

**INDIAN**

# STOCK MARKET JOURNAL

EMPOWERING TRADERS AND INVESTORS

Effects of  
Asset Manager and Fund Managers  
**On Your Portfolio Performance**

**Stock To  
Bet On**

— Good Debt vs Bad Debt —

Stock Market  
Outlook

Is Having  
**More Than One**  
Brokerage Accounts A Good Idea

ALL THE  
INDIAN MEDALISTS  
AT  
TOKYO PARALYMPICS



**Aspects of Financial Planning  
Other than Investing**





# FROM THE CEO'S DESK

## **INDIAN STOCK MARKET JOURNAL**

Special Edition | September 2021

### **RESEARCH**

Prateek Gupta

### **EDITING**

Amrita Chakravorty

### **CONTENT**

Neha Verma  
Kanak Mantri  
Riddhesh Thakkar  
Megha Gadad

### **DESIGN**

Nikhil Sadaphal

### **HEAD OFFICE**

305, Trinnity Business Park,  
LP Savani Road,  
Surat [Gujarat]-395009  
TEL: 080008 16688

### **For queries:**

admin@equitypandit.com

### **Website:**

www.equitypandit.com

### **ISMJ, September Issue**

All rights reserved. This journal or any part thereof, may not be reproduced, stored in or introduced into a retrieval system, or transmitted, in any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior written permission of the publisher.

Full efforts has been made to ensure the authenticity and accuracy of the contents of the Yearbook, but we do not accept any liability for the errors if committed and the subsequent loss arising from the same, but we will make sure that the errors if occurred are recited and minimized in future editions and also would welcome the readers feedback.

We welcome your comments and suggestions for our future editions to make it more helpful month after month.

Dear Readers,

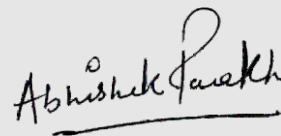
Among many things happening in the India, the Punjab Chief Minister's resignation that caught all the recent attention. One thing that was a great source of excitement in the country was winning medals at the Paralympics.

In this edition of ISMJ, we have brought you all about Good Debt vs Bad Debt. The edition also comes up with is having more than one brokerage accounts is a good idea. Also, in the edition, we talked about the effects of asset managers and fund managers on your portfolio performance.

Along with all the topics deemed to be the future of markets, we also bring you Stock Market Outlook, how Nifty and Bank Nifty is expected to move in the upcoming months. Hope you learn and grow.

We would like to thank you for appreciating our previous editions with your kind words. We would love to have your continuous feedback so that we improve our work. Please feel free to write to us at support@equitypandit.com.

Happy investing!



Abhishek Parakh  
CEO & Managing Director  
EquityPandit Financial Services (P) Limited

Follow us on



# CONTENT

ISMJ September 2021



# 01

Stock Market Outlook



# 04

Good Debt vs Bad Debt



# 03

Upcoming Trading Holidays

# 09

Is Having More Than One  
Brokerage Accounts a Good Idea?



# CONTENT

ISMJ September 2021



# 14

Creating History at Paralympics,  
Heroes Return Home

# 25

Aspects Of Financial Planning  
Other Than Investing



# 30

Effects Of Asset Manager And Fund  
Managers On Your Portfolio Performance



# 35

Stocks To Bet On



# Stock Market Outlook



## NIFTY



Nifty 50 hits an all-time high of 17792.95 in Sept 2021; Index has seen mammoth rally since Covid lows of 7511 in March 2021. More than 10000 Points rally. 14-Period (RSI) Relative Strength Index is trading at 79.20 on weekly charts. Looking at RSI, we can say the market seems to be overheated, and healthy correction is pending. Yet no signs of Tiredness are seen in the Index, and further rally is possible.

We reiterate that the market surprises when things look hunky-dory, and there are no signs of correction. Yes, it's difficult to predict the precise time, but it's always better safe than sorry. We are not advising to short, but at least one can choose to keep booking profits regularly and stay light on positions. One can continue with a stock-centric approach by following strict stop losses; because they still provide

better trading opportunities. As far as immediate levels are concerned, 17500 – 17450 – 17350 are seen as crucial supports. Since we are trading in uncharted territory, it isn't easy to project the upside levels and hence, just for understanding, every 100 points psychological level can be considered crucial points.



## BANK NIFTY


Target 39,400 by December-end 2021

Bank Nifty index has registered a breakout above the last three months broad range (34,000-36,300), indicating a resumption of up move. Going ahead, we expect the index to accelerate its positive momentum and rally as its previous all-time high (37,708) has broken, and it can head towards 39,400 levels. As it is the 123.6% external retracement of the entire previous decline (37,708-30,406).

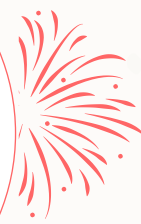
The 'buying on declines' strategy has worked well over the past 15 months; hence, any breather in the coming week would offer an incremental buying opportunity in quality banking stocks. The banking index has started to join the party, and if we support the market, we may see the overall market to higher levels.

Currently, the Nifty bank is hovering around the trend line resistance level as plotted on the weekly chart time frame chart above. If we see closing above the resistance of 38500, aggressive short-covering will be seen, and Bulls may take control. Support for the banking index is seen at 36300.


# UPCOMING TRADING HOLIDAYS




**DUSSEHRA**



15-Oct-2021, Friday



**ID-E-MILAD**



19-Oct-2021, Tuesday

# GOOD DEBT VS BAD DEBT



Debt has reserved its place to be a part of our life. Thanks to enthusiastic marketers and infinite wants, an ordinary Joe keeps paying EMIs of one loan or any other at any time. When borrowing gets redundant, it could turn into a debt trap. That's why it is necessary to get your debt under control by classifying the good from the bad ones.



# GOOD DEBT



The proverb can explain good debt, 'it takes money to make money.' If the money you take benefits you to create more income from your investment or its development in value, then it is good debt. Typically, they offer comparably lower interest rates.



For example, a home loan is the most appropriate category of loans open in the business. When one portion in the tax is beneficial, it draws up to be positively economical. Besides, by purchasing a house, you also have an asset – that might increase value beyond a period.

Education loan is also an example. If you choose well, it can increase your earning potential and improve your investment in a short period.



'Good' debt can also be described as money owed for elements that can help create wealth or develop income over a while, like student loans, mortgages or a business loan.

It's worth visiting this issue and learning the new perspectives of the debt game. While student loans and mortgages can be utilised effectively to create wealth or supplement your income, that isn't ever — or indeed — the case. Handling "good" debt effectively depends on various factors.

## RISKS OF GOOD DEBT



Nevertheless, excessive of a good thing is terrible. Usually, people increase their budget to purchase a house that they cannot afford. If you Overstretch your

funds, you could end up with a lower amount of money to match your other important financial goals with emergencies. So, clear down payments for a minimum of 20% of the property price and minimise your home borrowings.

Likewise, while taking education loans, ensure you study its field and job opportunities and the presumable career progression. Don't take more than a year of your presumed first-year salary.

## BAD DEBT

Bad debt is a debt you have for undervaluing assets. If the asset you purchase from the debt doesn't go up in value or create income, you are under bad debt.

Taking a loan to purchase a car is a typical example. The car value decreases by 15%-20% the same day you bring it home from the showroom.

Likewise, credit cards, consumer loans and personal loans are not suitable for your financial health. Purchasing high-end TVs which are out of the budget with consumer credit is not a clever financial decision. Credit card debt, if paid regularly, increases your free credit. But once you begin late payments, it becomes bad debt.



# DON'T CLOSE LOUSY DEBT WITH GOOD DEBT



Usually, some people mortgage their houses to get more loans, purchase a car, or pay other debts. Even if you're getting loans at lower rates, however, it's not clever. In such loans, your home is held as security. Any failure in its payments will end up as you losing your home. Also, it will extend your repayment term (with its internal risks).

While one can combine multiple debts – mainly if one is more affordable than the other, doing so with home mortgages can jeopardise your most valued asset.

## KEEP AN EYE ON YOUR DEBT-TO-INCOME RATIO



Also, focus on overall debt. It will influence your credit score and the capability to borrow at lower rates. As a general guideline, ensure all EMI EMIs or Bills put together are restricted to 35% of your net monthly income.

This assessment will assist you in determining whether any loan is more troublesome than profitable, and when you weigh it this way, in some cases, even credit cards could be a good debt than bad debt. For instance, if you repay all your regular balances on time and make significant cashback or bonuses.




---



---

## KEY TAKEAWAY

While those who are not into compromise might consider all kinds of debt as bad, there are several good ones. Still, don't look for immediate satisfaction and take credit only to improve your income potential or spend in your future. Keep debt under limits without harming your savings for severe financial purposes.



# Is Having More Than One Brokerage Accounts a Good Idea?

---



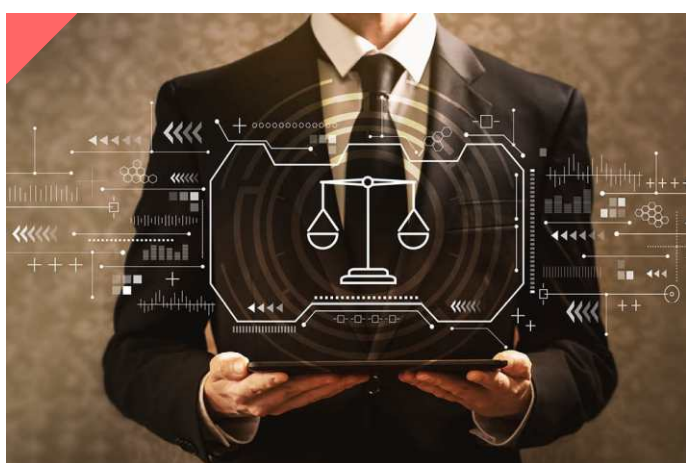
You may have noticed the ads for online brokerage firms boasting about their lower fees, user-friendly trading features, stock charts, and many more. How do you pick just one? Can You Have more than one Brokerage Accounts? The good news is there's no law upon 'polygamy' about brokerage accounts. There is nothing unlawful

about holding more than one. You CAN maintain more than one brokerage accounts. But, there are also helpful ideas for having all of your finances at the same brokerage company. Let's have a glance at the reasons on both sides.

---

# Reasons for Having More Than One Brokerage Accounts

## It Divides Your Accounts Across More than one Firm



All the most prominent brokerage companies give access to almost all major asset classes. These classes are:

- Investing in Stocks
- Futures
- Exchange-traded funds (ETFs)
- Options
- Bonds
- Mutual Funds

They all provide similar features, but each company is exceptional at some things and 'just okay' or average at others. So you may wish to divide your accounts over more than one Firm

depending on their relevant strengths. For instance, you can have your Mutual Funds with a broker that provides excellent retirement planning sources. And you can have your taxable account, where you perform most of your trading, with a company that has rock-bottom trading charges or smooth simulation tools to test your trade ideas.

## It Trade Risky Assets



Not all brokerage firms enable you to buy several risky assets like forex, penny stocks, and cryptocurrencies. If you wish to buy them, you'll require an account with a company that allows them, even though you may want to do most of your financing with a different brokerage.

## It Divides Your Accounts Across Various Firms

Some individuals who have a lot of money to invest choose to divide their accounts over different companies. But, this may not be as serious as it sounds.



## Good Reasons to Have Just One Broker

### Watch Your Merged Exposure to Various Types of Assets on 1 Platform

Companies consolidate your holdings across all of the accounts held at that Firm. Their consolidated journaling points enable you to inspect your aggregate displays across all of your accounts, classified in different ways. For instance, you can observe your combined exposure to various types of assets, e.g., small-cap, mid-cap, and large-cap. If you have more brokerage accounts, you have to make these statements yourself in a spreadsheet.



### Get Yourself to be a Premium Investor

The more money you have funded through a brokerage company, the more critical you are to them. You can get

special perks if your total account size surpasses some threshold — possibly complimentary consultations with an advisor, complimentary notary assistance, etc. If your finances are handled across various brokerages, you may not reach a "premium" level at any company. But unite them at one Firm, and you may qualify.

## Don't forget your money



Eventually, you may overlook a brokerage account. That sounds absurd. It seems impossible. How could you overlook your own money? But it happens!

## More Secured

An ultimate reason to think twice before creating more than one brokerage account is an enhanced identity theft risk. The more companies have access to sensitive data about you; the more likely your data could get hacked. While not a significant risk, it is something to have in mind. If you use multiple brokerage firms, make sure you have separate passwords for each.







## Active Trader vs Day Trader vs Pattern Day Trader

Despite having over 136 Crore, there are only four crore active trading accounts in India. Luckily, legendary traders like Sudarshan Sukhani and Rakesh Jhunjhunwala are making Crores of Rupees every year, day trading in India is increasing day by day.

There has been a 'price war' between firms to provide the cheapest trading charges. If

you are an active trader, maybe you have created multiple online brokerage accounts to get the latest, lowest costs.

You may meet the definition of 'day trader' or a 'pattern day trader' if you are an extremely active trader. If you want to dodge this position, you can use multiple brokerage accounts to spread your activity.

There are reasonable causes in favour and valid purposes against having multiple brokerage accounts. Whatever your decision is and whatever you hold in your brokerage accounts, trade and invest with awareness.



# Creating History at Paralympics, Heroes Return Home



# Tokyo Paralympics



17 contestants won a medal at the recently ended Tokyo Paralympics as India recorded its best-ever take at the mega event.

Sport for specially-abled players has lived for more than 100 years, and the first sports associations for the deaf were previously in existence in 1888 in Berlin. It was not till after World War II but that it was broadly presented. At that time, the idea was to support the large number of war veterans and civilians who had been damaged during wartime. In 1944, at the application



of the British Government, Dr Ludwig Guttmann started a spinal injuries centre at the Stoke Mandeville Hospital in Great Britain. In time, rehabilitation sport developed into recreational sport and then into competing sport. It has eventually been a year since the Tokyo 2020 Paralympics was declared. For sports enthusiasts, it can be hard to keep track of all the action through 12 full days of sports from 25th Aug. to 5th Sept. You can plan your plan around Indian top athletes' important schedules to stay updated on all of India's events and medals throughout the Games.



# Five Gold Medals, Eight Silver, and Six Bronze!



This is how the Indian contingent played at the Tokyo Paralympics, acquiring 19 medals to record their best-ever take on the mega event. Paddler Bhavinaben Patel took India off the point on the third day of the Paralympics by getting a silver in the women's singles table tennis Class 4 division. India secured its first gold of the event by shooter Avani Lekhara in the women's 10m air rifle shooting standing SH1 event. A few days later, she won another medal, getting bronze in the women's 50m rifle three positions shooting SH1.

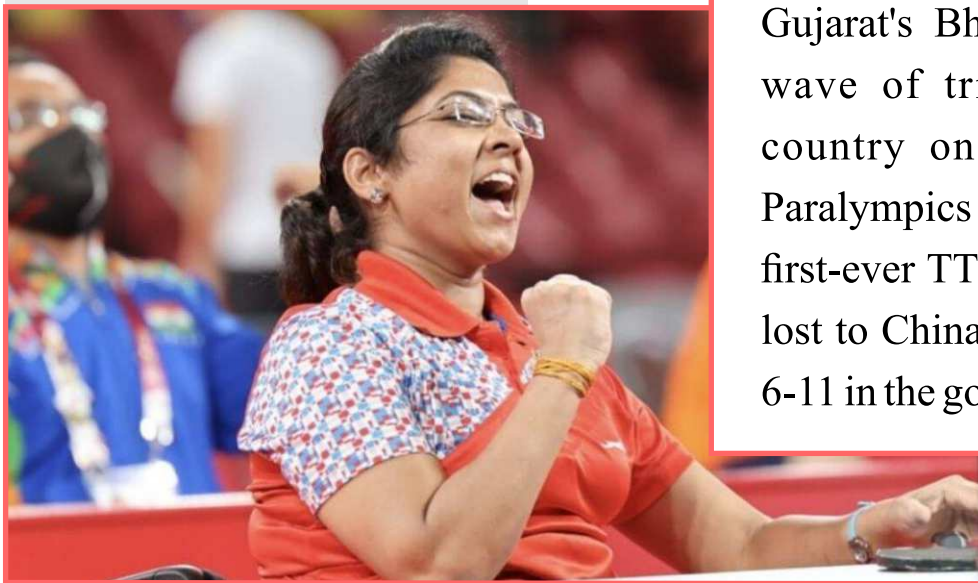
Further, Sumit Antil, while breaking multiple world records, Manish Narwal and Pramod Bhagat also secured top honours. Krishna Nagar got another badminton gold on the last day as India achieved 24th in the medal tally with 19 medals.



# From India, 17 Athletes Walked Onto The Podium. Let's Take A Look At All The Medallists From India At The Event

## Bhavinaben Patel - Silver Medal

Women's Singles Table Tennis Class 4 Division



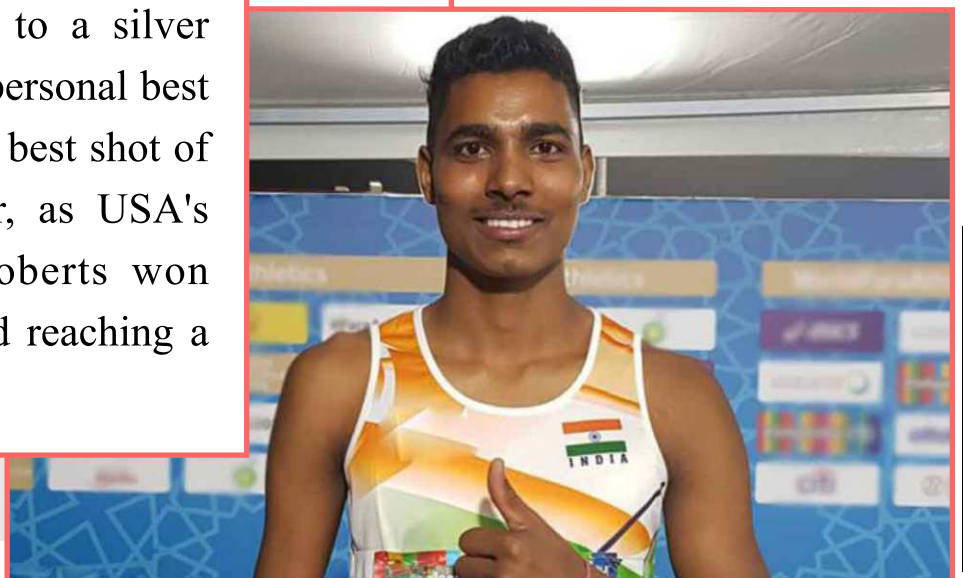
Gujarat's Bhavinben Patel carried a wave of triumph throughout the country on the third day of the Paralympics when she secured India's first-ever TT Paralympics medal. She lost to China's Zhou Ying 7-11, 5-11, 6-11 in the gold medal match.

## Nishad Kumar - Silver Medal

Men's High Jump T47



Nishad Kumar climbed to a silver medal by establishing a personal best and an Asian record. His best shot of 2.06m got him a silver, as USA's Roderick Townsend-Roberts won gold with a world record reaching a jump of 2.15m.



# Avani Lekhara - Gold Medal

Women's 10m Air Rifle Shooting Standing SH1

# Bronze Medal

Women's 50m Rifle Three Positions Shooting SH1



On Aug 30, 2021 Avani Lekhara won India's first medal in shooting at the Tokyo Paralympics in the women's 10m air rifle standing SH1 event. Lekhara got the gold medal with a total record of 249.6 in the final, matching the record. The 19-year-old also recorded history as the first Indian woman to get a gold medal at the Paralympics.

After getting a gold, Avani scored a 50m rifle three position SH1 bronze to her haul, making her the first Indian woman with two Paralympic medals and second overall from the country to acquire multiple medals in the same edition of the Games. Lekhara totaled 445.9 in the final to claim the medal.

# Devendra Jhajharia - Silver Medal

# Sundar Singh Gurjar - Bronze Medal

Men's Javelin Throw F46



Devendra Jhajharia from India got the silver medal in the men's javelin throw - F46 final game with his best throw of 64.35, while Sundar Singh Gurjar acquired the bronze medal in the same event with his best hurl of 64.01. Devendra scored a silver to the two golds of his Paralympics career.



# Yogesh Kathuniya - Silver Medal

## Men's Discus Throw F56



On Aug 30, 2021, Yogesh Kathuniya from India got the silver medal in the men's Discus throw (F56) event by recording his best throw of 44.38m in the final. Kathuniya was only surpassed by Brazil's world-record holder Batista dos Santos Claudiney recorded a throw of 45.59m to get the gold medal.

# Sumit Antil - Gold Medal

## Men's Javelin Throw F64



After crashing multiple during the event, India's Sumit Antil reached a new world record to get the gold medal in the men's javelin throw (F64) game with the notable throw of 68.85m in the final.



# Singhraj Adhana - Bronze Medal

Men's 10m Air Pistol Shooting SH1

# Silver Medal

Men's P4 Mixed 50m Pistol SH1



Singhraj Adhana, a 39-year-old shooter, affected with polio and was making his Games debut, shot a total of 216.8 to end the event in third place after reaching for the eight-man final as the sixth-best shooter.

A few days later, he scored a second medal to his kitty. Singhraj Adhana secured the gold and silver medal in the P4 - Mixed 50m Pistol SH1 final at the Asaka Shooting Range. Singhraj took his second medal of the Tokyo Paralympics with 216.7 points

# Mariyappan Thangavelu - Silver Medal

# Sharad Kumar - Bronze Medal

Men's High Jump T42



India was a dual joy in the High jump (T63) event as stars Mariyappan Thangavelu and Sharad Kumar achieved the silver and bronze medals in the final. Mariyappan secured silver after jumping the mark of 1.86m. This is his secondary medal at the Games, having previously won a gold in Rio 2016. In the Meantime, Sharad Kumar grabbed bronze after jumping his season-best mark of 1.83m.





## Praveen Kumar - Silver Medal

Men's High Jump T64



Praveen Kumar achieved the silver medal in the men's high jump T64 division with a jump of 2.07m in the game final. En route to improving India's medal tally, the 18-year-old reached the new Asian record.

## Harvinder Singh - Bronze Medal

Men's Individual Recurve - Open Archery



Harvinder Singh won India's first-ever medal for archery in the Paralympics, holding his nerves to down Kim Min Su of Korea in a breath-taking shoot-off for the men's individual recurve bronze in the ongoing Events. In the bronze playoff, the 31-year-old was heading 5-3 before the Korean secured the fifth set shooting a perfect 10 to force a shoot-off where the Indian answered in style, shooting a perfect ten against Kim's 8 for a 6-5 (26-24, 27-29, 28-25, 25-25, 26-27) (10-8) win.



# Manish Narwal - Gold Medal

Men's P4 Mixed 50m Pistol SH1



Indian shooters Manish Narwal secured the gold medal in the P4 - Mixed 50m Pistol SH1 final at the Asaka Shooting Range.

The 19-year-old Manish achieved the Paralympic record as he gathered 218.2 points to hold the yellow element. The Russian Paralympic Committee's (RPC) Sergey Malyshev got the bronze medal.

# Pramod Bhagat - Gold Medal

Badminton Men's Singles SL3



Indian shuttler Pramod Bhagat continued to India's medal rush by acquiring gold in the men's singles (SL3) game. He beat Great Britain's Daniel Bethell 21-14, 21-17 and won the final. Also, it happened to be India's first badminton Paralympics medal.



## Manoj Sarkar - Bronze Medal

### Badminton Men's Singles SL3



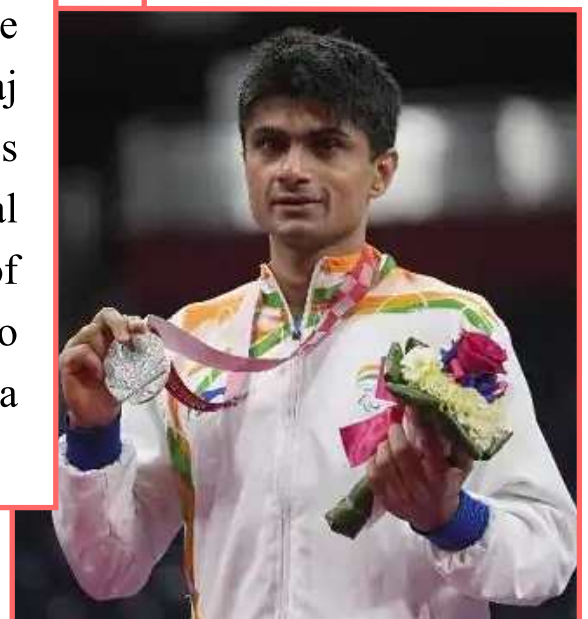
A few minutes passed Pramod's victory, and quite literally, Manoj Sarkar from India acquired the bronze medal in the men's singles (SL3) badminton event to better. He beat Japan's Daisuke Fujihara 22-20, 21-13 in the final to take India's medal score to 17 at the end of the penultimate day.

## Suhas L. Yathiraj - Silver Medal

### Badminton Men's Singles SL4



India's para-shuttler Suhas L Yathiraj acquired the silver medal at the Paralympic Events. Yathiraj lost the final to France's Lucas Mazur in the men's singles badminton SL4 event to Mazur in the final 21-15, 17-21, 15-21. The 38-year-old is the DM of Gautam Buddh Nagar (Noida). Suhas also acquired be the first-ever IAS officer to acquire a medal at the Paralympics.

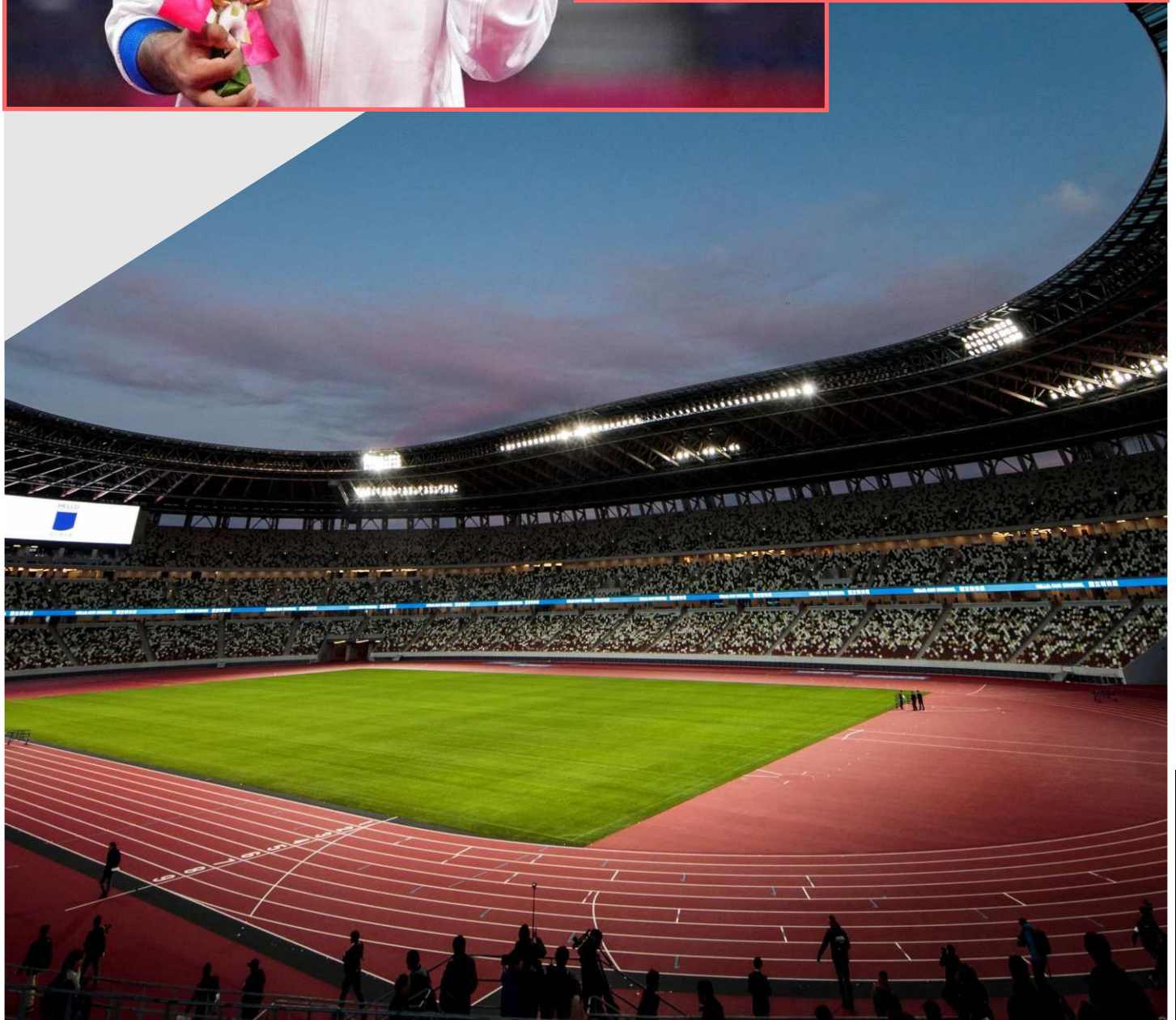


# Krishna Nagar - Gold Medal

## Badminton Men's Singles SH6

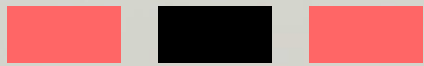


India's para-shuttler Krishna Nagar acquired the gold medal in the men's singles badminton SH6 event by beating Chu Man Kai of Hong Kong. Nagar defeated Man Kai 21-17, 16-21, and 21-17 as India ended with a record medal total of 19 at the Paralympic Games.





# ASPECTS OF FINANCIAL PLANNING OTHER THAN INVESTING





A financial plan usually is considered a conscious effort to put your money life in line by assuring that you invest correctly. But, your money life is a lot more than only your investments. To get to a suitable investment, you must concentrate on some other aspects of your financial life. How financially secure you already are

will determine the way you address this. A financial plan for someone just beginning with planning their money matters can be considerably distinctive, say, from someone who has already accumulated wealth. Nonetheless, both require to focus on overall planning rather than just investments.



# Avoid Debt



While you could make financial adjustments for your children's college education, review your financial position after that. Financing post-graduate education could influence your retirement savings. If it is not affordable, it is more sensible to tell your children and preferably take a student loan. Assure it is repaid by your adult children from their incomes, generally within five years.

Finally, it's all about balancing things out. You should help in emergencies. But, make sure that, while helping them, you are not making them financially reliant on you. After all, the most valuable legacy you can leave for your kids is learning to be economically self-sufficient.

# If You Are Beginning...



There is much more to focus on when you are just beginning. Initially, you must have proper health insurance cover to secure those significant, unexpected medical risks that can sneak up on you. Also, if you have dependents, think of securing their interests by taking a life insurance plan for a policy amount that meets the loss of financial security in case of your unfortunate death. These are two odds that can now be taken care of even if you don't have sufficient savings or long term investments.

Investing is a significant step in your financial plan; concentrate on it only after the essential safety nets have been appropriately taken care of. Next, set up a reserve that can be funded to watch other crises like job loss or disability.



Your investment plan will come through if the above is not done initially; that's why a complete financial plan is essential.

For instance, say you don't have medical insurance and, suddenly, you face a car accident, all of your family members, including you, are hospitalised for a significant period. No one could have predicted this occurrence, nor can you repress the outcome; hospitalisation charges without an insurance plan will affect your long term investments, thereby destroying the plan you had. Therefore, see that you aren't in the trap of bank loans with huge EMIs to pay.

## If You Have Sufficient Wealth...



Let's suppose you not only have a pile of investments you are already sitting on but also you have all the safety nets in place. Can you now concentrate on an independent investment strategy? You could, but the risk is, by focusing on that, you will end up creating investment choices depending solely on the







anticipated return. Still, the hope of high return, particularly in a short period, also occurs with high risk.

The subsequent PMS or AIF idea, the latest



international fund, the venture fund that everybody else is funding in, doesn't have to be your option too. You may need to diversify your plans, but it is also essential to have the selection simple so that risk is not increased and, more importantly, risk suits your own life's situations. It doesn't mean you should put your funds at risk just because you have a healthy amount of savings in place.

As your capital grows, your lifestyle will improve too. With accounting for that in your insurance policies and emergency fund, you have to recognise that a potentially increasing family size will also be provided with your current investments.

Life circumstances are such that you cannot consider investments in isolation. Always have at least one eye on all the other perspectives of your economic life before leaping into investments.





# Effects Of Asset Manager And Fund Managers On Your Portfolio Performance

Every investor understands that the mutual fund plans are managed by a practised individual known as a 'fund manager.' Usually, the fund managers run with an asset management firm also recognised as the 'asset manager.' The asset manager has the mutual fund scheme.

One of the most valuable aspects of investment in mutual funds is administering the stocks and bonds and



any other asset category. The fund is maintained either actively or passively by a fund manager. This has a significant impact on the performance of the capital and your portfolio from time to time. It will be appropriate to say that the effect of a fund manager is crucial in either building or crushing your investment.

# Role Of A Fund Manager



As an investor, when you prefer to invest in a mutual fund, it requires creating a portfolio of securities. The fund managers that, depending on the



research and analysis, decide the choices about buying and selling. Your portfolio can be controlled actively or passively.

If your portfolio is passively controlled, it runs according to an established index, and the segments are determined by keeping in mind the underlying index. In the case of an actively managed portfolio, the fund manager chooses the details of the portfolio. These fund managers play a decisive part in the development of active mutual funds.

# Role Of A Asset Manager



The asset managers hold and define the methods around mutual fund schemes' management. Most of them have a documented procedure for security classification and portfolio planning guide. This works as a structure for the fund managers to operate. Apart from determining the process to pick the best securities and creating a portfolio, the asset managers' capability to manage risks has a meaningful impact on your investment activity.

Without adequate risk practices, you may drop the return benefit. And, this is where the asset managers play a significant role. They handle the risks of many schemes and assure that there is a clear difference in each of the mutual fund plans, and they provide enough attention to each to make valuable

returns for the investors.

At times, the asset managers encounter the challenge of overlooking various schemes, and except they have enough resources, it can be challenging for them to be fair with each plan. A few asset managers consciously do not start multiple schemes and focus on only a few strategies to develop core competence.

As an investor, your initial filter level in deciding where to invest must be the asset manager. Keeping in mind the size of the asset management company and the number of plans they manage, and their capacity to manage these plans will help you decide the right asset manager.



# Observe the Development and Performance of the Fund



The fund managers will make calls as to where to invest, and these choices are directed by the investors' regulations, expectations, and aims. The fund managers are decided based on how great their funds perform and how they achieve growth beyond the interest rates and inflation rate. This explains the risk

they take for investing.

Therefore, it is evident that both fund managers and asset managers have a huge role in handling your investments and portfolio. More importantly, it would help to focus on the connection they share and how well-matched their investment techniques are.



# Stocks To Bet On



**Mahindra**  
FINANCE

M&M Finance

 **Chola**

Chola Finance



United Breweries Limited



NESTLE India



Biocon

Exclusive Recommendation By:

**EquityPandit Financial Services Pvt. Ltd.**

(SEBI Registration Number INA000006688)

**Confused about which stock to invest in ?**

Ask the Experts for free!!

**Click Here**



**Click Here**

**Want to know all the important business news and events?**

Find it Here



**Click Here**

**How Indian Market Would Move Today?**

**Want to stay ahead with latest trends of major stocks and indices?**

**Click Here**







## About EquityPandit

EquityPandit is a leading research and advisory firm in India. The firm is one of the biggest players with a dominant position in both institutional and retail. The company specialises in the business of analysis, information and, intelligence.

The business is supported by efficient, powerful research and back-office team. EquityPandit's set of diligent advisors helps its customer plan and get more out of one's money. We offer a diversified range of product according to the difference in needs of an investor, trader or a broker.

The firm's philosophy is entirely client-centric, with a clear focus on providing long term value addition to the client while maintaining the highest standard excellence, ethics, and professionalism. The entire firm activities are divided across distinct client groups, individuals, private clients, corporate and, institutions all of which are supported by the powerful research team.

### Disclaimer

The recommendation made herein does not constitute an offer to sell or a solicitation to buy any of the securities mentioned. No presentation can be made that the recommendation contained herein will be profitable or that they will not result in losses. Readers using the information contained herein are solely responsible for their action. Information is obtained from sources deemed to be reliable but is not guaranteed as to accuracy and completeness.



[www.equitypandit.com](http://www.equitypandit.com)

Copyright © 2020 EquityPandit Financial Services Pvt. Ltd.  
All rights reserved.

**SEBI Registered Investment Advisor**  
**SEBI Registration Number : INA000006688**

Investment/Trading in markets is subject to market risk.