

**INDIAN**

# STOCK MARKET JOURNAL

EMPOWERING TRADERS AND INVESTORS

**Stock Market Outlook  
For April 2021**

**STOCKS TO  
BET ON**

**Coronavirus: Second Wave  
Spreading Faster Than Before**



**Is There Any Future of  
Cryptocurrency in India**



**Organic Food: Your Next  
Step Towards Healthy Lifestyle**



**Suez Canal 'Crisis'**





# FROM THE CEO'S DESK

## **INDIAN STOCK MARKET JOURNAL**

Special Edition | April 2021

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### **ISMJ, April Issue**

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Full efforts has been made to ensure the authenticity and accuracy of the contents of the Yearbook, but we do not accept any liability for the errors if committed and the subsequent loss arising from the same, but we will make sure that the errors if occurred are recited and minimized in future editions and also would welcome the readers feedback.

We welcome your comments and suggestions for our future editions to make it more helpful month after month.

### **Follow us on**



Dear Readers,

As the second wave of COVID-19 has touched the world, it seems like it has affected India like never before. With the lack of hospital beds, medicines and places, we pray for the safety and security of all, and may the situation get in control soon.

In this edition of ISMJ, we have brought you the inside details of the second wave of Coronavirus, what exactly is happening due to this. The edition also comes up with a question on the black marketing of COVID-19 injections and how necessary it was to conduct rallies and religious gathering at such crucial times. Also, in the edition, we have talked about the future of cryptocurrency in India. In the edition, you will also get to read about the incident of the Suez Canal and how much it has affected global trade.

Along with all the topics deemed to be the future of markets, we also bring you Stock Market Outlook for April 2021, how Nifty and Bank Nifty moves in the upcoming month. Hope you learn and grow.

We would like to thank you for appreciating our previous editions with your kind words. We would love to have your continuous feedback so that we improve our work. Please feel free to write to us at support@equitypandit.com.

Happy investing!

Abhishek Parakh  
CEO & Managing Director  
EquityPandit Financial Services (P) Limited



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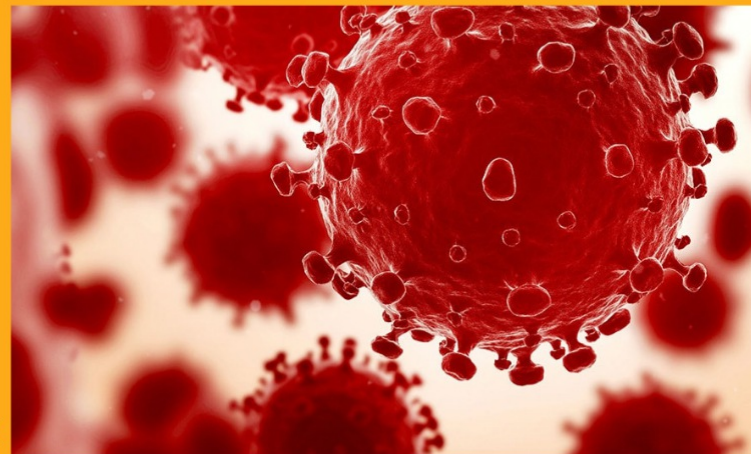
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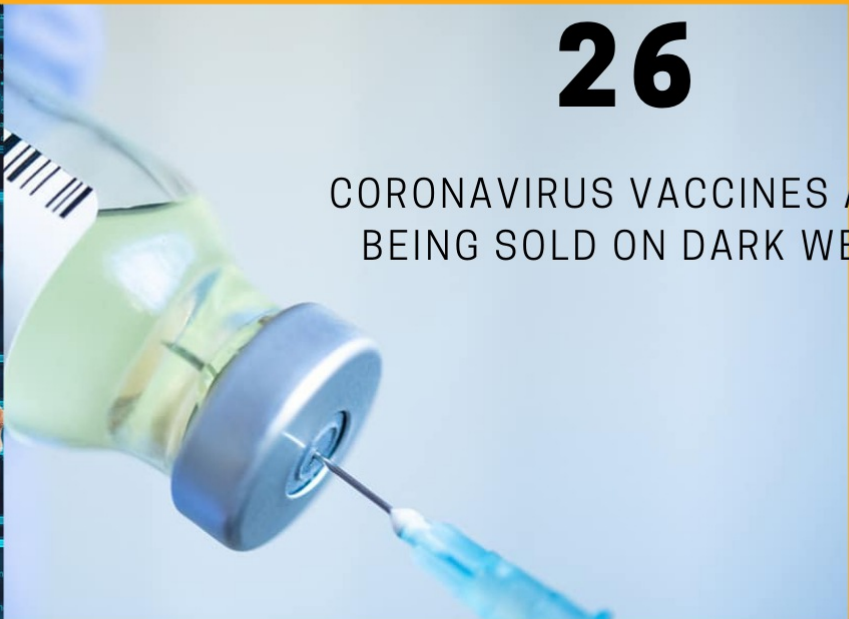
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# STOCK MARKET OUTLOOK FOR APRIL 2021

## NIFTY

A sharp surge in the second wave of COVID-19 cases and lockdown in parts of the country has impacted the Indian Indices. Nifty ended marginally higher after a volatile session on Friday.

The pattern analysis shows that Nifty formed a Doji candle on the daily chart. To continue with the up move, break above day high near 14700 level and above 50 EMA is required in coming sessions Whereas 14250 level will act as crucial support for the index. The Relative strength index RSI on the daily chart is 47.81 and does not show any divergence against price action.





# BANK NIFTY

The banking Index had been a major dawdler and has corrected sharply after making a high near 37700 in February 2021. Now the technical chart shows that bank Nifty had broken below the Ichimoku Cloud on the daily chart. As prices have broken below the Cloud which is a sign of Weakness for the coming sessions. Short term range bound movement can be expected. The index has resistance near 32750 levels. The level of 30500 would be crucial support in the near term as any break below this level will invite incremental weakness. We recommend continuing to follow the trend cautiously while adopting a stock-specific approach in the markets.





# UPCOMING TRADING HOLIDAYS

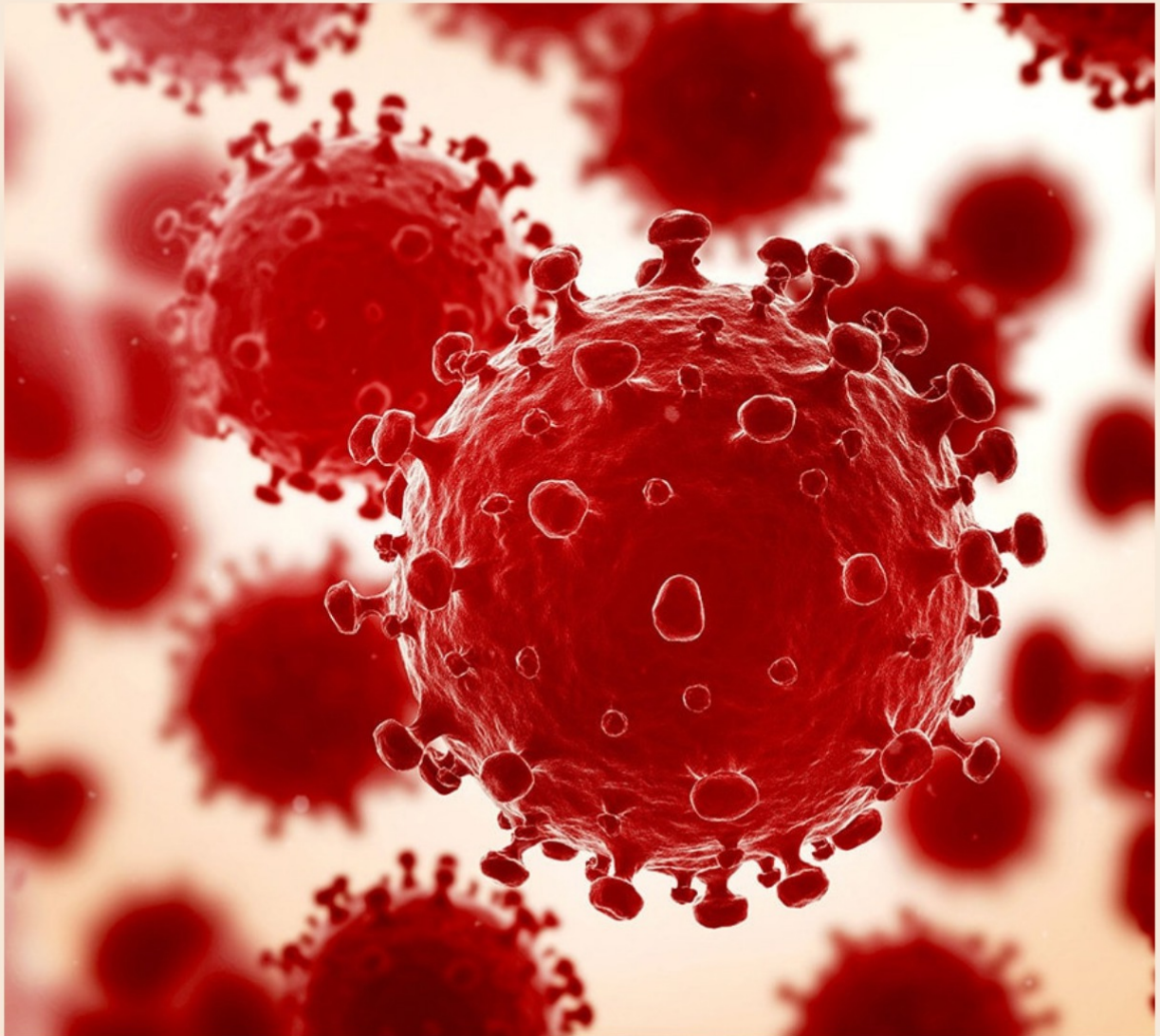
A decorative graphic of a crescent moon and stars, rendered in a glowing yellow-gold color, arching across the page. The stars vary in size and some have a soft glow, creating a festive, night-sky effect against the teal background.

**Id-UI-Fitr (Ramzan Id)**

**Thursday**

**13-May-21**





**CORONAVIRUS: SECOND WAVE  
SPREADING FASTER THAN BEFORE**





As 2021 began, India is facing the second wave of coronavirus. New cases had fallen dramatically across the country since the highs of mid-September. Now, that has been reversed, more so in some parts of India. India's second wave of coronavirus is the world's fastest growing as it adds more cases than the US and Brazil in a week on an average.



## Next Four Weeks is Very Critical: Union Health Ministry



The Union Health Ministry on April 6 said that the recent spike in coronavirus cases in India is spreading faster in the country compared to last year.

Dr VK Paul, Member-Health, Niti Aayog said, "The impact of the pandemic has increased in the country. Warnings were given that the situation should not be taken for granted. The situation of the pandemic has worsened and the speed of increasing COVID-19 cases is higher than last time. We can still control the pandemic, people's participation is vital to control the second wave of the pandemic, next four weeks are very critical for us," Dr Paul said addressing a press conference. He further added, "Request people to get over vaccine hesitancy; nowhere in the world has vaccination been opened up for those above 45 years."

Experts say the increased deaths are natural given the rise in infections but the percentage of deaths against total cases, or the case fatality ratio (CFR), remains the same. In fact, our CFR at 1.3 per cent this month is lower than the 1.5 per cent last month. However, the CFR in Maharashtra- 1.5 and Punjab-1.8, the two states with the highest number of rising cases, is higher than the national average.



# Vaccination For Second Wave



The cumulative number of Covid-19 vaccine doses administered in the country on April 9 exceeded 9.80 crores, the Union Ministry of Health and Family Welfare said.

According to the health ministry, cumulatively 9,80,75,160 vaccine doses have been administered through 14,75,410 sessions. Nearly 34 lakh vaccination doses were administered in the last 24 hours.

"Eight states account for 60.62 per cent of the total doses given so far in the country," the ministry said. As of day-84 of the vaccination drive on April 9, 34,15,055 vaccine doses were given. Out of which, 30,06,037 beneficiaries were vaccinated across 46,207 sessions for 1st dose and 4,09,018 beneficiaries received 2nd dose of the vaccine.

These include 89,88,373 HCWs who have taken the 1st dose and 54,79,821 HCWs who have taken the 2nd dose, 98,67,330 FLWs (1stdose), 46,59,035 FLWs (2nddose), 3,86,53,105 1st dose beneficiaries and 15,90,388 2nd dose beneficiaries more than 60 years old and 2,82,55,044 (1st dose) and 5,82,064 (2nd dose) beneficiaries aged 45 to 60.



# Lockdown Again



As the country witnesses a strong second wave of Coronavirus, several states and union territories are now either implementing or considering lockdowns and night curfews to control the surge of infections. Most of the states have imposed either lockdown or night curfew.



# Experts Warn West Bengal COVID-19 Spike By End of Election Season



Rising Covid-19 cases in India as well as in West Bengal and rampant violation of statutory restrictions at political rallies and roadshows during the ongoing assembly election has prompted a section of doctors in the state to urge the Election Commission of India (EC) to impose restrictions on non-compliant parties.

The West Bengal Doctors Forum (WBDF), a popular organization that has been working among patients and health workers since the first Covid-19 outbreak a year ago, wrote to the EC on Wednesday and expressed deep concern. “The second wave of Covid-19 is sweeping various parts of the country and cases in West Bengal have gone up tenfold in the last one month. The medical fraternity is extremely perturbed,” WBDF wrote to the EC in Delhi. The letter was marked to the state government as well.

According to the state health department’s bulletin, 2390 new Covid-19 cases were reported on 7 April 2021 and the number of active cases stood at 14,290. The eight-phase polls in Bengal will end on April 29. On average, at least two dozen big rallies and roadshows are held on a day by top leaders and campaigners of the contesting parties. The number of smaller meetings and processions is countless.

The doctors’ Forum said there is a total disregard for Covid-19 protocols, such as wearing masks, sanitization, physical distancing, etc during election campaigns by almost all political parties.

We can only be safe from the deadly virus by following all the government guidelines, wear masks, sanitise and wash hands properly, stay at home and stay safe.

Maintain Social Distancing, Stay Safe and Healthy!!!!






**ORGANIC FOOD: YOUR  
NEXT STEP TOWARDS  
HEALTHY LIFESTYLE**

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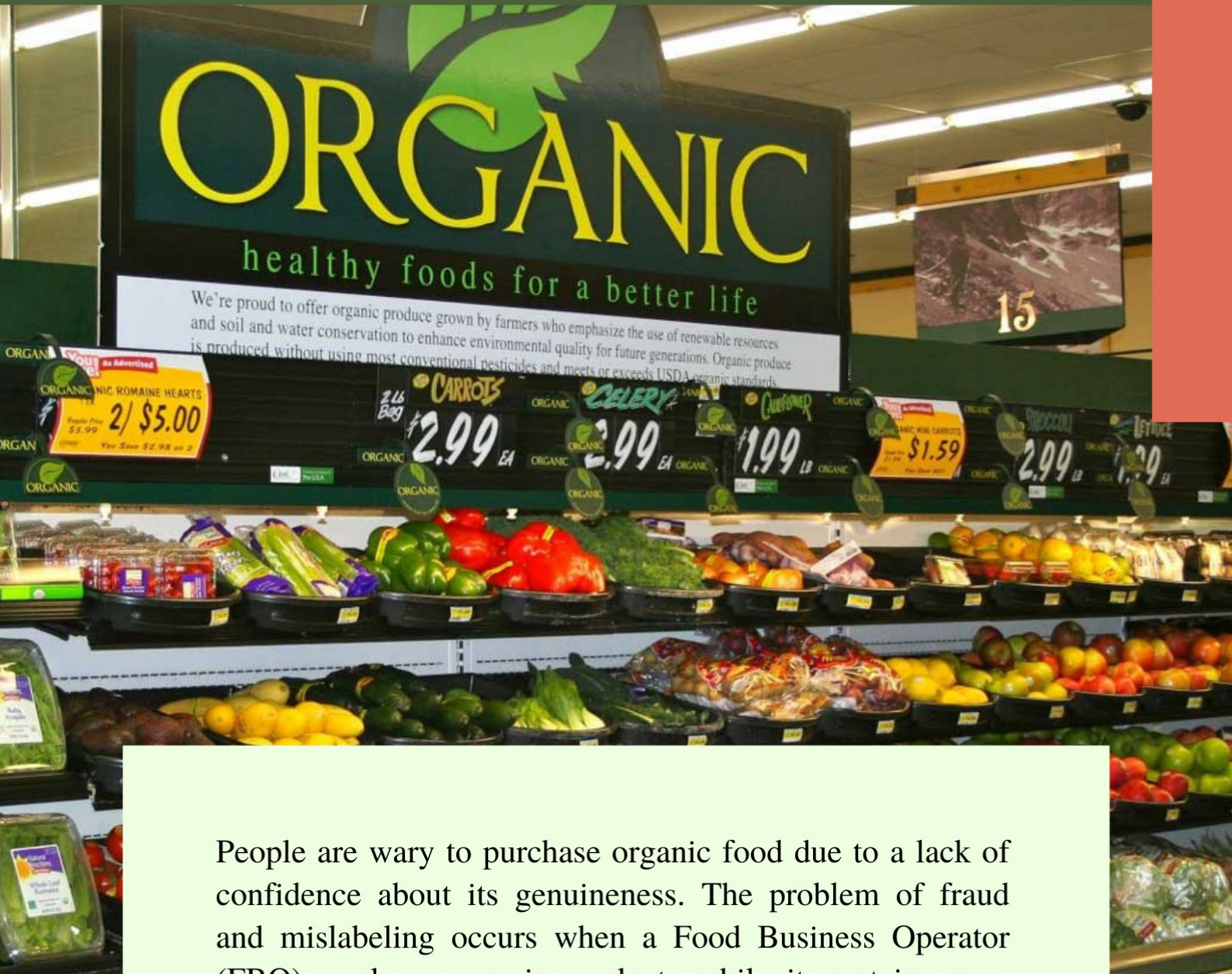
# WHAT ARE ORGANIC FOODS



Foods are crops that are produced without using synthetic pesticides, fertilizers, or other genetically modified components. They also include animal products such as cheese, milk, meat, or honey that were also produced free of growth hormones, antibiotics.



# NEED FOR STANDARDS IN ORGANIC FOODS



People are wary to purchase organic food due to a lack of confidence about its genuineness. The problem of fraud and mislabeling occurs when a Food Business Operator (FBO) mark as organic products while it contains non-organic ingredients. Therefore, it becomes important to check if the food labelled as ‘organic’ is genuinely organic



# CERTIFIED ORGANIC FOODS

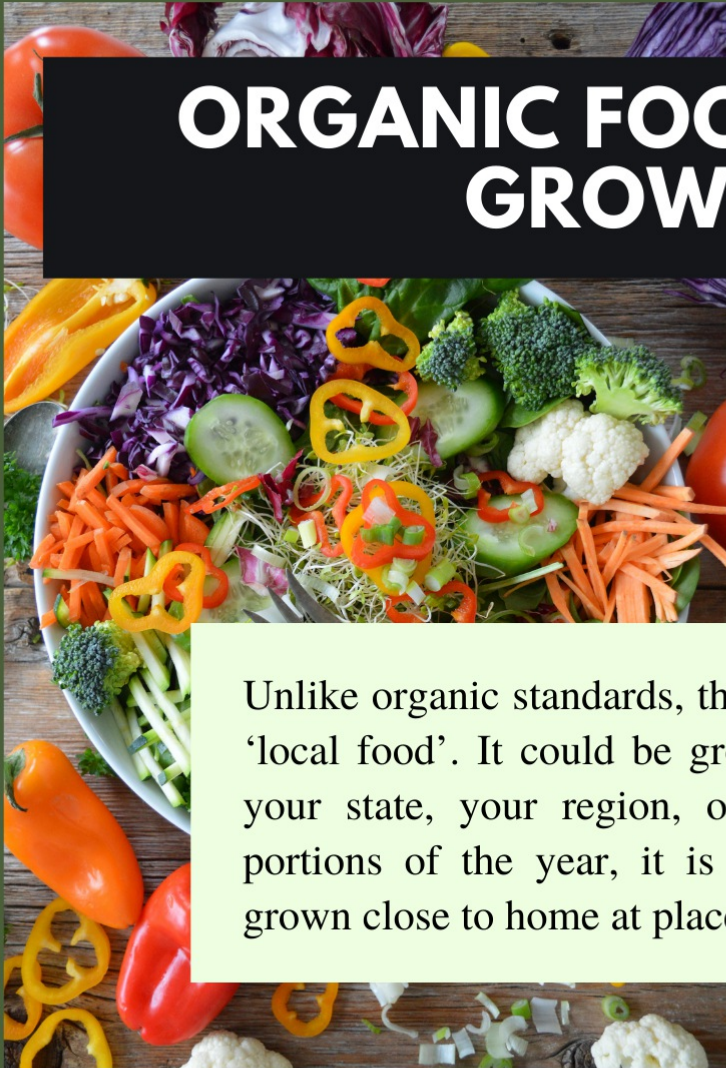


Jaivik Bharat

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# ORGANIC FOOD VS LOCALLY GROWN FOOD



Unlike organic standards, there is no specific definition for ‘local food’. It could be grown in your local community, your state, your region, or your country. During large portions of the year, it is usually possible to find food grown close to home at places such as a farmer’s market.

## Organic Produce:

## Conventionally-Grown Produce:

Grown with natural fertilizers (manure, compost).

Grown with synthetic or chemical fertilizers.

Weeds are controlled naturally (crop rotation, hand weeding, mulching, and tilling) or with organic-approved herbicides.

Weeds are controlled with chemical herbicides.

Pests are controlled using natural methods (birds, insects, traps) and naturally-derived pesticides.

Pests are controlled with synthetic pesticides





## Organic Meat, Dairy, Eggs:

## Conventionally-Raised Meat, Dairy, Eggs:

Livestock is given all organic, hormone- and GMO-free feed.

Livestock is given growth hormones for faster growth, as well as non-organic, GMO feed.

The disease is prevented with natural methods such as clean housing, rotational grazing, and a healthy diet.

Antibiotics and medications are used to prevent livestock disease.

Livestock must have access to the outdoors.

Livestock may or may not have access to the outdoors.



# WHAT ARE THE PROS AND CONS OF ORGANIC FOOD

Organic food is food that comes from farms that follow the rules and regulations related to organic farming. Moreover, many people do not want to buy meat from factory farming anymore since they learned how poorly animals are treated in the processes related to it. However, apart from the many advantages, organic food has to offer, there are also some issues related to it.





Pros

Cons

Less soil pollution

Higher food prices

Less water pollution

Shelf life is quite limited

Reduction in the use of chemical fertilizers and pesticides

Organic often means not entirely organic

Animals are treated better in organic farming

Controls are necessary on a regular basis

Less need for antibiotics

Health risks if production chain is not optimized

Higher food quality

Many different organic food labels may confuse customers

Organic food may taste better

Limited choice of products

Especially important in the growth process of children

Some claims regarding organic food are not proven yet

Avoidance of genetically modified organisms (GMOs)

Production of organic food implies plenty of work

Avoidance of hormonal treatments

It May not suitable to feed billions of people

Positive human health effects

Organic food production may contribute to poverty

Can be more sustainable compared to conventional food

The quality of organic food greatly varies across producers

Better nutritional values

Acceptance in the general public may be limited





# EXAMINE THE HEALTH BENEFITS OF ORGANIC FOOD

As Covid-19 brings various changes in the behaviour pattern of every individual, the way we consume food has also transformed considerably. With various options available for the people to pick from, organic food has often occupied a prime spot when it comes to consuming safe nutritious, and healthy food. Let us take a quick look at various reasons why organic food products should be a part of your diet and how they can help you in improving your health.

- Enhanced overall health
- Rich in Antioxidant content
- Tastes better
- Stronger Immune system
- Environment friendly

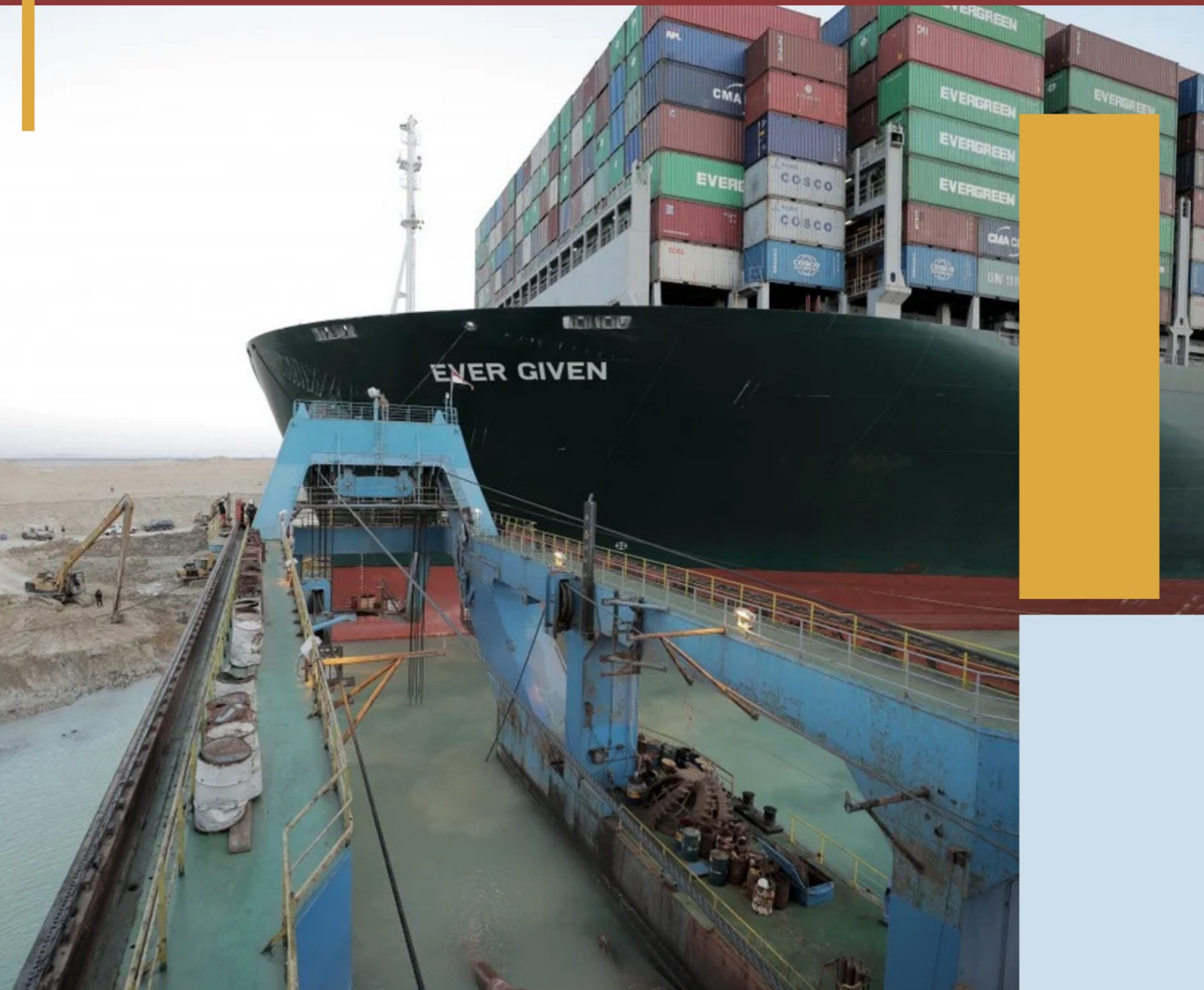
Organic food has become quite popular over the past decade and will continue to play an important role in the lives of many people. As we have seen from the previous analysis, organic foods have many important advantages. However, there are also some issues related to organic food products that our governments have to address to supply humanity with healthy food while solving the problems related to organic farming at the same time.

**Choose Healthy Food, To Stay Healthy as Much Can Be!!!!**

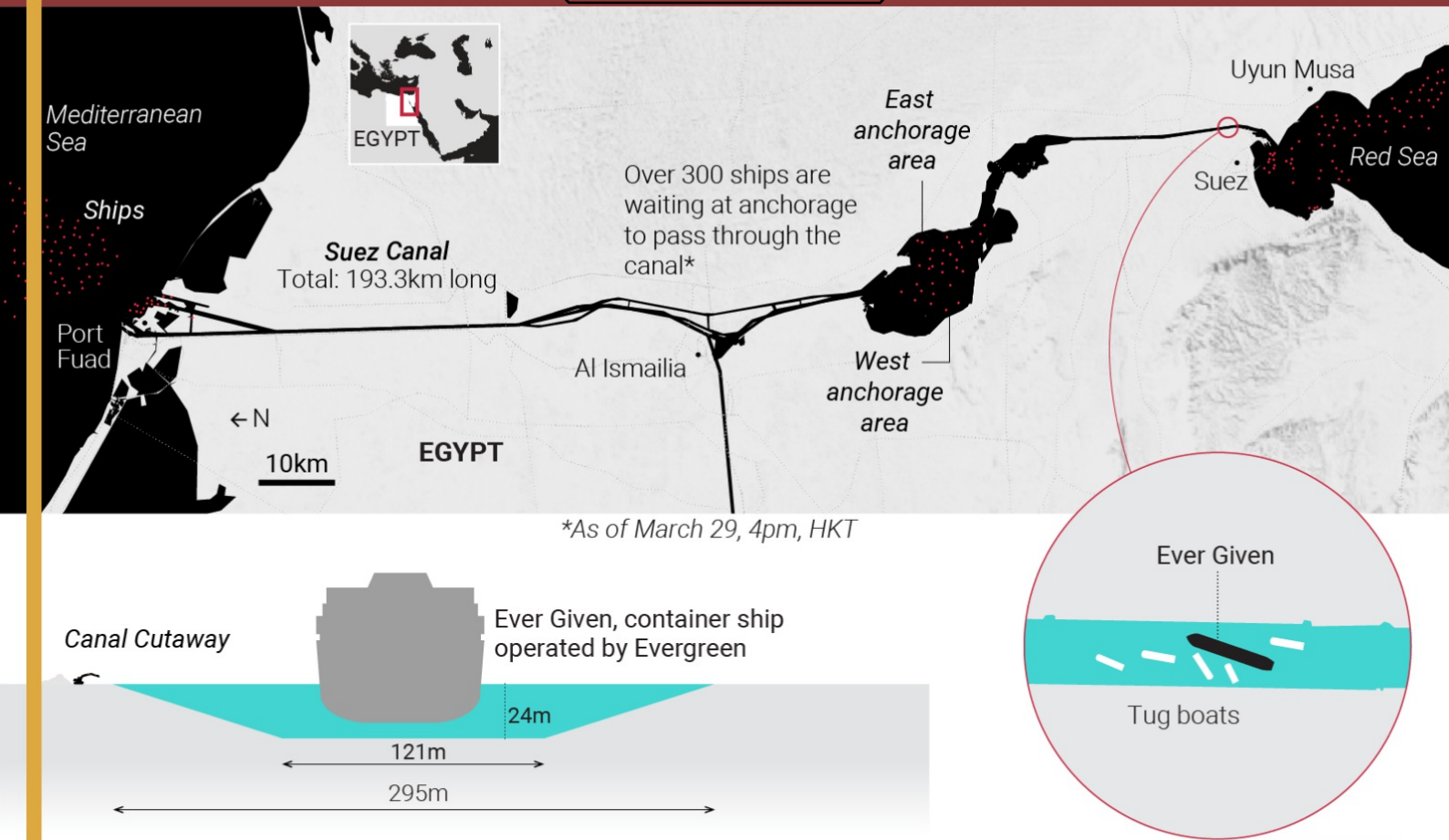


SUEZ CANAL CRISIS

# HOW 'EVER GIVEN' GOT STUCK IN WORLD'S BUSIEST TRADE ROUTE



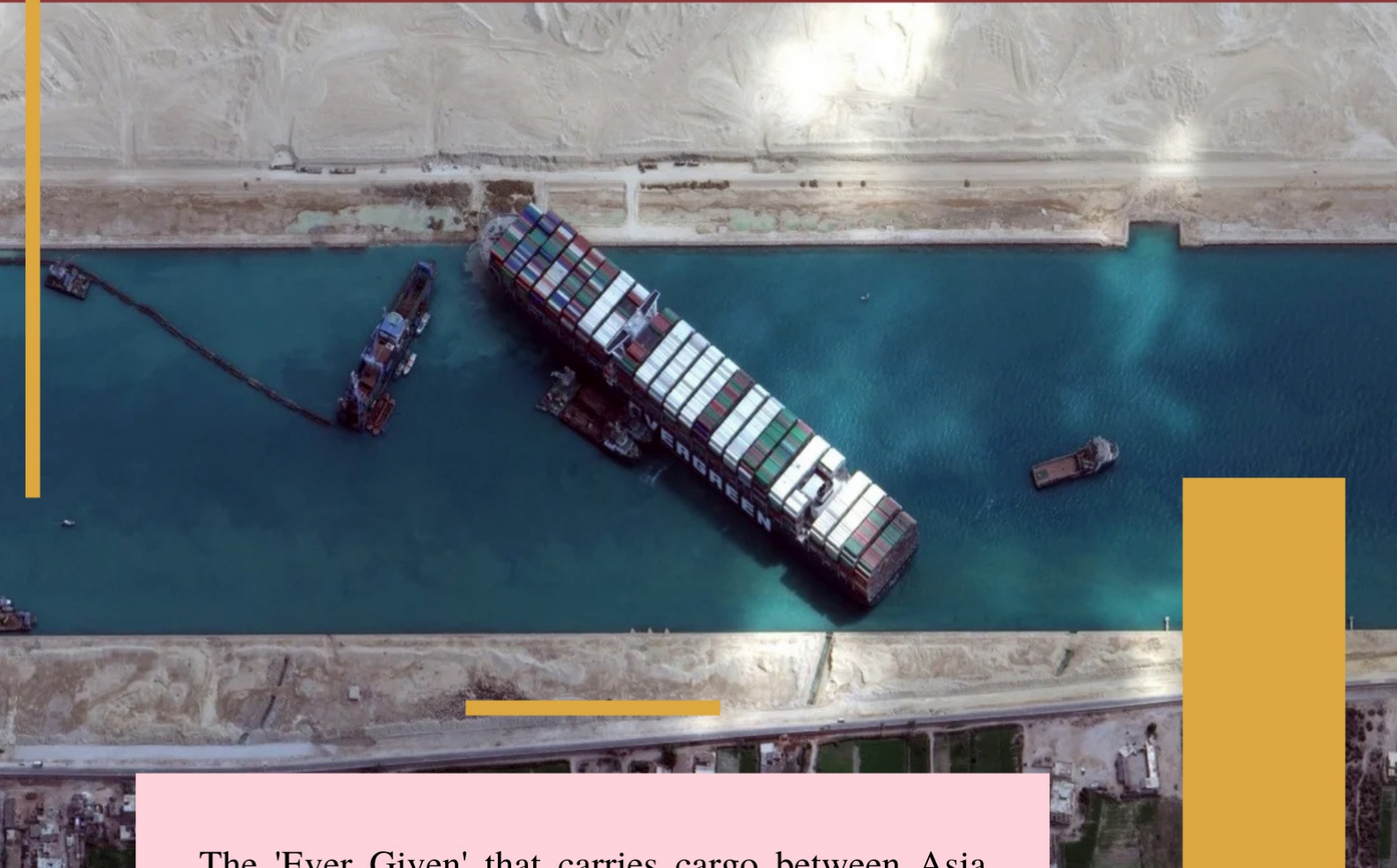




A massive container ship, The Ever Given, a 1,300-foot, Japanese-owned container ship that became stuck in the Suez Canal for days, was freed on Monday after a round-the-clock scramble to unblock the shipping thoroughfare. Global trade has been impacted after the container ship got stuck in the Suez Canal, the 193-km waterway that is pivotal in connecting Europe and Asia. Located in Egypt, the artificial sea-level waterway was built between 1859 and 1869 linking the Mediterranean Sea and the Red Sea. As the shortest route between the Atlantic Ocean and lands around the Indian and western Pacific Oceans, the canal is one of the busiest waterways in the world.



# CARGO SHIP GOT STUCK



The 'Ever Given' that carries cargo between Asia and Europe, ran aground at 7:40 am on March 23, in the southernly mouth of the Suez Canal, a narrow, man-made canal dividing continental Africa from the Sinai Peninsula. As a result, it blocked other vessels from transiting the waterway, one of the world's most important maritime trade routes. The Ever Given's bow was touching the canal's eastern wall, while its stern looked lodged against its western wall, according to satellite data from MarineTraffic. Several tug boats surrounded the ship.



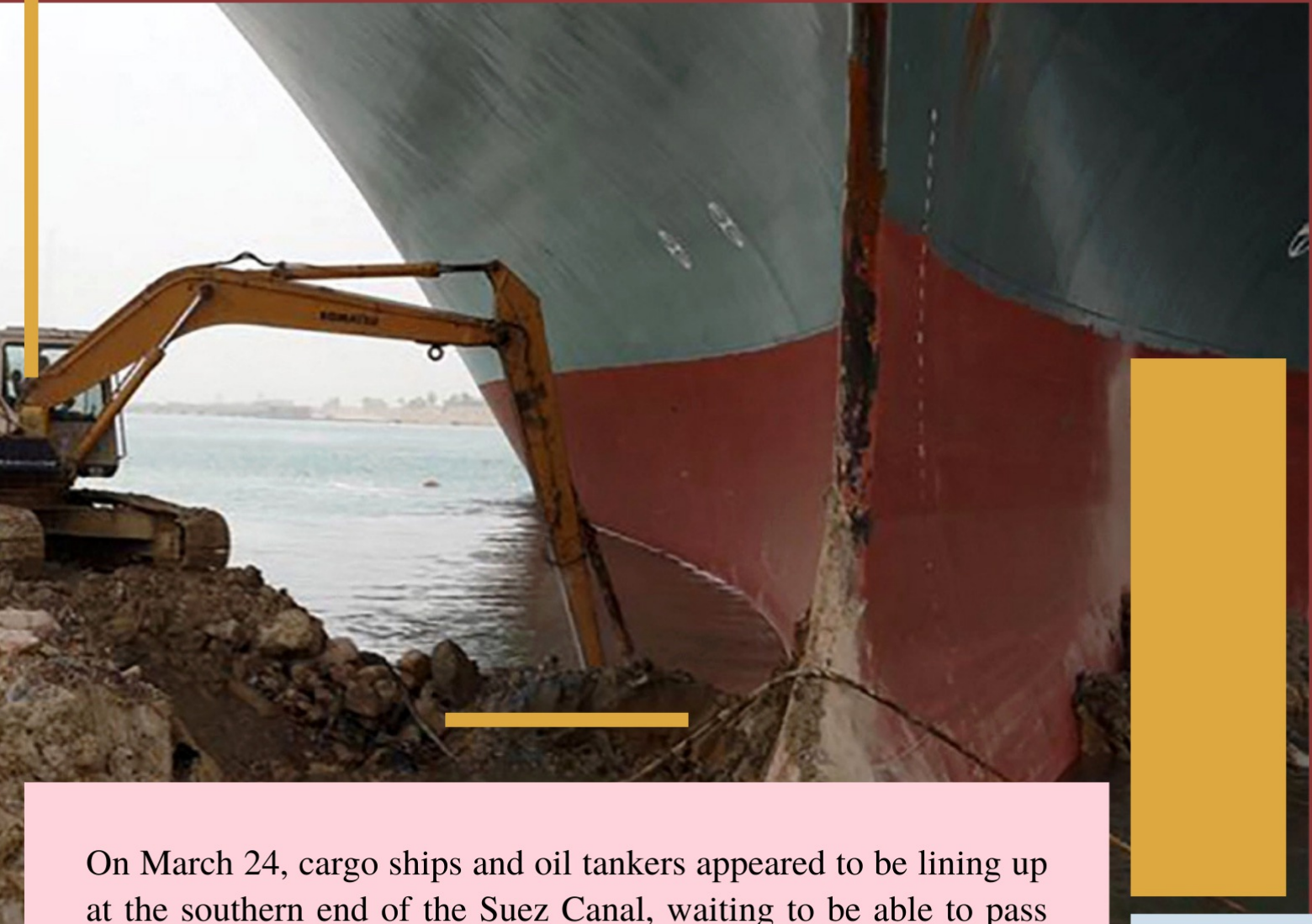
# TRAFFIC JAM



On March 24, cargo ships and oil tankers appeared to be lining up at the southern end of the Suez Canal, waiting to be able to pass through the waterway. In the evening, salvage operations saw a silver lining when the ship was partially refloated alongside the canal bank. GAC, which is the provider of port-agent services, said that the ship was expected to be refloated shortly. However, despite efforts to release the ship with tugs and excavators, the Suez Canal stayed blocked, with dozens of vessels gridlocked in a lengthy halt behind it.



# EGYPT SUSPENDS ALL TRAFFIC



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# USING TIDAL MOVEMENT



With erstwhile attempts failing to produce any substantial result, a plan is made to refloat the vessel by taking advantage of tidal movements on March 27. At a news conference, Shoen Kisen President Yukito Higaki said 10 tugboats were deployed and workers were dredging the banks and seafloor near the vessel's bow to try to get it afloat again as the high tide starts to go out. Plans were also in the works to pump water from the interior spaces of the vessel. Nevertheless, the ship remained wedged in the waterway, while around 320 vessels still lay waiting for the channel to clear up.



# 'EVER GIVEN' FINALLY SET ADRIFT



The massive container ship was finally pulled free from the bank of the Suez Canal, allowing for the long tailback of ships to start navigating once again through one of the world's most important trade routes. The manager of the Ever Given container ship confirmed it had been refloated in the Suez Canal at 3 pm local time on March 29 and was heading to the Great Bitter Lake where it would undergo a full inspection. Salvage teams pulled the ship free from the sandy bank with tugs. Horns sounded in celebration as she made her way up the canal after an operation that involved moving 30,000 cubic meters of sand.

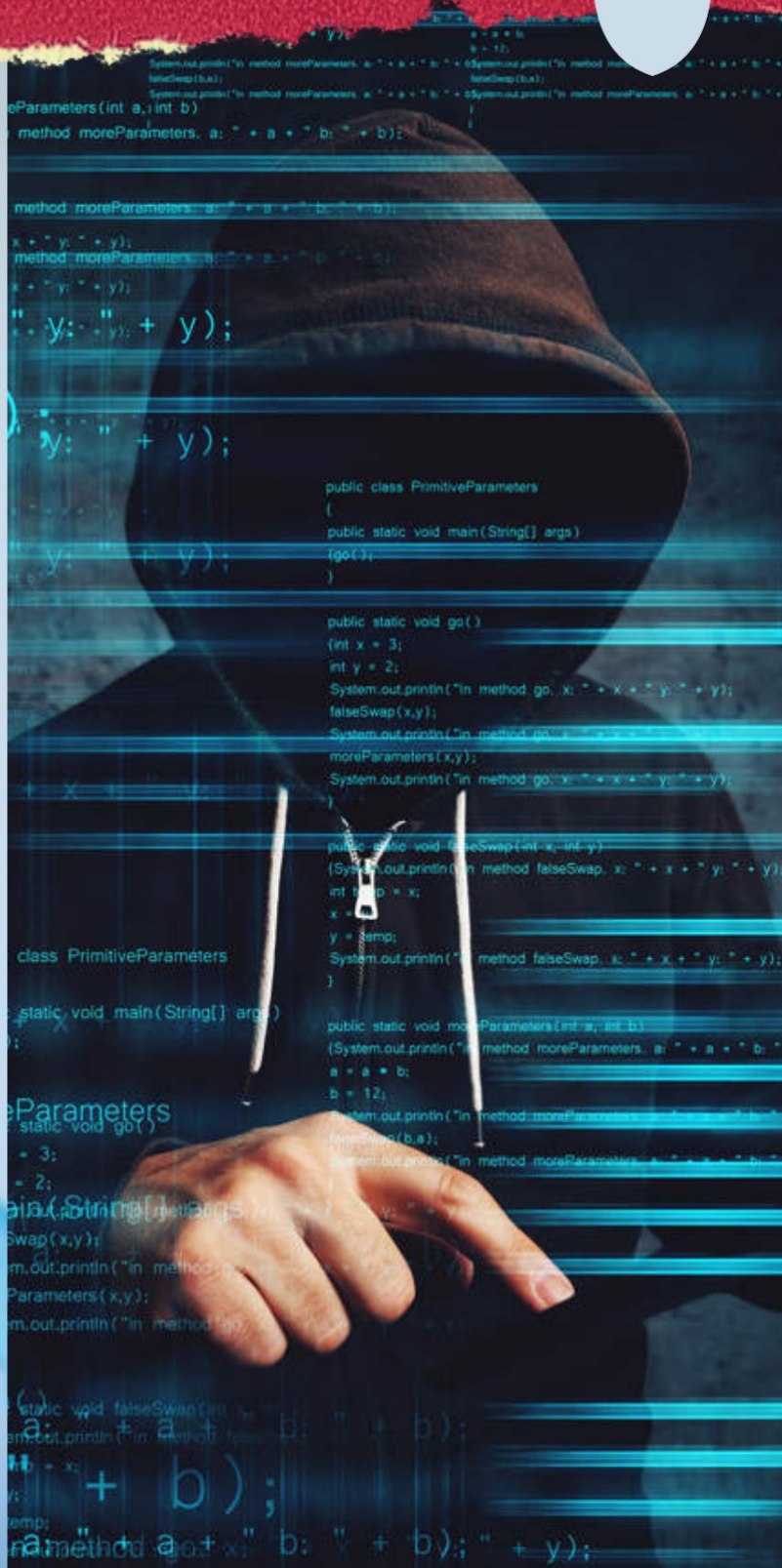


# IMPACT OF SUEZ CANAL BLOCKAGE

Several nations located in the eastern and western parts of the world have suffered a devastating economic blow due to the canal blockage. Even India may have faced losses to the tune of hundreds of crores due to the blockage. It is worth mentioning that Suez Canal is one of the world's busiest shipping channels for oil and refined fuels, grain, and other trade linking East to West. The Suez Canal blockage roughly cost 12 per cent of global trade and was holding up trade valued at over \$9 billion per day, according to data from Lloyd's list. This is equivalent to \$400 million worth of trade per hour or \$6.7 million per minute! Since the Japanese-owned ship had blocked the narrow canal for six days, the total trade loss has been estimated at roughly \$54 billion.



# CORONAVIRUS VACCINES ARE BEING SOLD ON DARK WEB







As the global rollout of vaccines against Covid-19 gathers pace, there are already reports of vaccines being sold on the black market. As cities and states struggle to vaccinate long waitlists of people, some seeking protection against the novel coronavirus are turning to dubious online marketplaces. Not surprisingly, since the pandemic began, a new market has opened up selling all things related to Covid-19. That includes, of course, vaccines.



# HUNDREDS OF VACCINES SOLD ONLINE



Cybersecurity experts found online marketplace ads for all three major vaccines (from Pfizer, Moderna, and AstraZeneca). The asking price ranged from \$250 to \$1,200, averaging about \$500 per dose. The dark web is a part of the internet not detected by search engines where cybercriminals often sell and buy illicit materials, from credit card numbers and drugs to cyberweapons and now, coronavirus-related products.

A Cybersecurity expert told CNN Business it's uncertain if the vaccines are real, but said "they appear to be legitimate" from pictures of packaging and medical certificates. Advertisements for vaccines on the dark web are up 300 per cent in the past three months, according to the report.



# VACCINES NEED TO BE STORED PROPERLY



Even if real vaccines are being offered for sale, it's not clear that the vaccines are within their shelf life for safe and effective use. Experts also can't determine if the black market vaccines have been stored correctly. Moderna and Pfizer need to be stored at extremely low temperatures, making them logistically difficult to transport. That's because the vaccines rely on messenger RNA, which can be fragile. A deep freeze prevents it from breaking down. As a result, a vaccine that's been exposed to warmer temps might be ineffective.

The report concludes that while people are understandably eager to get vaccinated against COVID-19, the safest bet for your health is to wait your turn.





# WHO WARNS ABOUT FAKE VACCINES

The World Health Organization on Friday issued a warning about counterfeit and stolen COVID-19 vaccines being sold on the dark web. Fake vaccination certificates are also being sold, as well as fake negative tests, aimed at those travelling abroad.

The WHO is "aware of vaccines being diverted and reintroduced into the supply chain, with no guarantee that the cold chain has been maintained," said WHO Director-General Tedros Adhanom Ghebreyesus during a press conference.

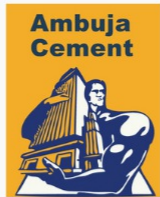
"We urge all people not to buy vaccines outside government-run vaccination programs," said Ghebreyesus. "Any vaccine outside these programs may be substandard or falsified, with the potential to cause serious harm," he added.





187.12

# STOCKS TO BET ON FOR APRIL 2021



Ambuja Cement



Tata Consumer



Apollo Hospital



Tata Motors



Asianpaint

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