INDIAN STOCK MARKET JOURNAL

EMPOWERING TRADERS AND INVESTORS

- THE ADVANTAGES OF BUYING GOLD THROUGH SOVEREIGN GOLD BONDS
- THE IMPACT OF ONLINE PERSONAL LOANS ON THE FINANCIAL INDUSTRY
- INNOVATION, FINTECH AND THE FUTURE OF INVESTING
- REASONS TO INVEST IN YOUR 30S
- UNION BUDGET 2022-23

STOCKS TO BET ON

Stock Market Outlook

Ukraine-Russia Conflict

FROM THE CEO'S DESK

INDIAN STOCK MARKET JOURNAL

Special Edition | February 2022

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Dear Readers,

Among all the things happening in the world, it is the Russia Ukraine war that has all eyes on it. We hope for the peace and safety of the people.

In this edition of ISMJ, we have brought you the highlights of Budget 2022. The edition also comes up with Innovation, Fintech And The Future Of Investing. Also, in the edition, we talked about Reasons to Invest in Your 30s.

Along with all the topics deemed to be the future of markets, we also bring you Stock Market Outlook and how Nifty and Bank Nifty are expected to move in the upcoming months. Hope you learn and grow.

We would like to thank you for appreciating our previous editions with your kind words. We would love to have your continuous feedback so that we improve our work. Please feel free to write to us at support@equitypandit.com.

Happy investing!

Abhishek Parakh
CEO & Managing Director
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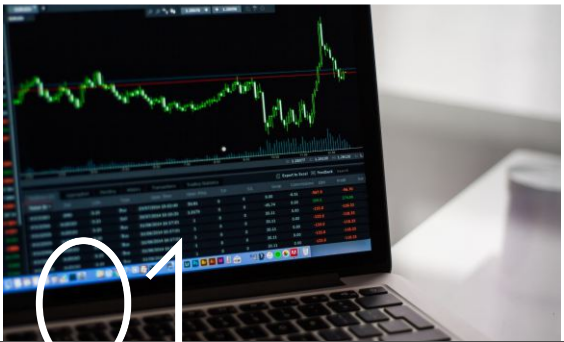
ISMJ February 2022



CONTENT

ISMJ February 2022

Stock Market Outlook

NIFTY

Nifty closed down by more than 800 points in a single session on Thursday, one of the most significant declines seen since March 2020. The Domestic Indices suffered significant drawdowns after Russia announced Military operations against the Ukraine region. The geopolitical tension increases the concern of Inflation and rising interest rate also. INDIAVIX witnessed a heavy spike; it surged 30.31% to a 20-month high level of 31.98. LIC IPO is also a factor which may pull out money from secondary markets and mutual funds. These all indicators sum up on Thursday and resulted in panic sale.

The Technical analysis shows that the Nifty Index has violated many short term and long-term trend line support in the last few weeks. On the month expiry session on Thursday the index closed below 200 EMA support which shows more weakness in the market. On the daily chart, we can see that the index formed an 'Ascending Triangle pattern' and closed lower below the neckline of the pattern. The Relative strength Index on the daily chart is 30.20. The momentum indicator like MACD is bearish and traded below its signal line. We have applied Fibonacci retracement on the daily chart to find out support and resistance levels. As per retracement level, the market can slip lower towards 15880 levels which is 161.8% of fibo level. Contrary to this if Nifty crosses and sustains above 17160 levels it would witness buying which would lead the index towards 17600-17800 levels.

BANK NIFTY

On the Weekly chart Bank Nifty formed a bearish candle on the chart. The chart pattern suggests that if Bank Nifty crosses and sustains above 37040 levels it would be a buying opportunity which would lead the index towards 37540-37890 levels. However, on the lower side index can move towards 34530 level which is 161.8% retracement support of Fibonacci level.

In this current scenario, Retail investors are advised to keep themselves away from high beta stocks. Fresh investments should be postponed. We believe that Private Banks, IT and Pharma are the sectors where investors should gradually build a position over the next few weeks. Investors may not expose all their investment amount at once, but accumulation should be done with each incremental downside in the market.

UPCOMING TRADING HOLIDAYS

Mahashivratri

March 01, 2022

Tuesday

Holi

March 18, 2022

Friday

Ukraine-Russia Conflict

How India Responds to Its Student's Situation

On February 24, Russian President Vladimir Putin commenced a military charge against Ukraine. The armies entered Ukraine from multiple routes, sparking fears of a European conflict over Russia's demands to stop NATO's eastward expansion.

For months, Putin denied that he was plotting an invasion. In a televised word today, he said he had called "a special military action" to protect Russian citizens who had been targets of "genocide" in Ukraine. The Ukraine-Russia problem does not begin in 2021 or 2014; instead, it starts in the ninth century.

The 2014 Invasion

This isn't the first time that relations between Russia and Ukraine have risen. In 2014, Russia invaded Ukraine and occupied the Crimean peninsula. President Putin's backed rebels captured significant swaths of eastern Ukraine and fought the army. When its pro-Russian president was overthrown, the attack began. Since then, the battle has taken the lives of over 14,000 people.

What is Ukraine's Intention?

According to a 2001 poll, nearly half of Ukrainians favoured their country's exit from the Soviet Union. More than 80% of people now prefer Ukraine's independence.

The Situation At The Moment

Ukraine's military said at least '50 Russian occupiers' were killed as Russia unleashed missiles. "Shchastya has been subdued, and there were 50 Russian occupiers executed. In the Kramatorsk district, another Russian jet was shot down. This is the sixth step," As per Ukraine's military. The border guards also said that Russian forces were attacking with rockets and helicopters from multiple directions.

President Zelensky had instructed Ukraine's soldiers to "inflict maximum casualties against the invader," according to Major General Valeriy Zaluzhny.

How Is India Reacting To The Situation Of Its Students In Ukraine?

Officials and media reported on Thursday that Russian soldiers fired missiles at multiple locations in Ukraine as loud booms were heard (February 24). According to reports, Russia has also landed troops on its shore after President Vladimir Putin authorised a "special military operation" in the east.

According to sources, high-level talks are taking place in India's Ministry of External Affairs to examine the contingency measures being implemented to activate additional channels to get trapped individuals back from Ukraine. Ukrainian authorities have restricted the airspace to civilian flights due to a high risk of safety, and other evacuation routes have been implemented due to the shutdown.

Additional Russian-speaking personnel have been dispatched to our Ukrainian embassy and deployed throughout Ukraine's neighbouring nations. Meanwhile, a particular Air India flight has returned from mid-flight as Ukraine airspace has been restricted due to a notice to airmen (NOTAM) as a war between Russia and Ukraine has begun. An empty flight of Air India AI-1947 is returning from over Iran air space, according to India's ANI news agency, citing sources. Ukraine has put limitations on passenger planes. "Because of NOTAM at Kyiv, Ukraine, Air India flight AI1947 is returning to Delhi," Air India stated.

Movements Of The Troops

The US reported extraordinary Russian force movements near the Ukrainian border on November 10, 2021. On November 28, Ukraine announced that Russia had amassed about 92,000 troops in preparation for an attack in late January or early February. On the other hand, Moscow denies it and accuses Kyiv of conducting its military buildup. Russia also sought 'legal assurances' that Ukraine would never join NATO.

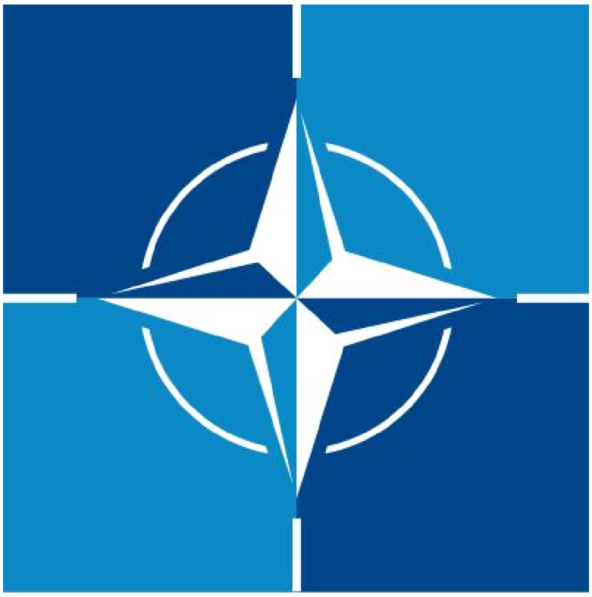
Moscow Made Its Demands

On December 7, US Vice President Joe Biden warned Russian President Vladimir Putin that he would face "severe economic and other actions if he invaded Ukraine." Ten days later, Moscow proposed measures to limit US and NATO dominance over former Soviet republics.

Preparations In Belarus

On December 7, US Vice President Joe Biden warned Russian President Vladimir Putin that he would face "severe economic and other actions if he invaded Ukraine." Ten days later, Moscow proposed measures to limit US and NATO dominance over former Soviet republics.

NATO Is On Standby



NATO put troops on alert and sent ships and fighter jets to shore Europe's eastern defences on January 24. The next day, Moscow conducted military drills in southern Russia, near Ukraine, and Moscow-annexed Crimea, involving 6,000 troops and at least 60 fighter jets. On January 26, Washington refused to close NATO's door to Ukraine, calling several of Moscow's security demands 'unrealistic.'

China Issued A Warning To The United States

According to the US, the US believes Putin would "use military force" between now and the middle of February. China sent a warning the next day, saying that Russia's security concerns should be 'taken seriously.'

Putin claimed on January 28 that the West has overlooked 'Russia's core concerns' about NATO expansion and has deployed "strike weapons systems near Russia's borders."

Belarusian Manoeuvres

The US sent 3,000 troops to eastern Europe on February 2 to bolster NATO capabilities. On February 10, Russia and Belarus began a 10-day military drill.

Retreat Or Reinforce?

Moscow announced on February 15 that some of its forces are returning to their bases. On the other hand, NATO maintained that there was no evidence of a pullback.

Artillery Attack

Shelling increased across the frontline of the two Russian-backed enclaves in eastern Ukraine on February 17. The leaders of the rebel republics of Donetsk and Lugansk announced the evacuation of citizens to Russia a day later. US Secretary of State Antony Blinken accused Russia of staging "false provocations" to justify more 'aggression' against Ukraine.

Putin-Biden Meeting

France and Germany have requested that their citizens leave Ukraine. On February 21, France announced that Putin and Biden had agreed to meet in principle. However, the White House has expressed caution, and the Kremlin has stated that it is still too early. According to the Russian military, five 'saboteurs' who crossed into Russia from Ukraine were murdered, and Ukraine has disputed the allegations.

Putin Acknowledges The Existence Of Separatist States

Putin acknowledged the independence of two rebel districts in eastern Ukraine in a televised address on February 22. On a "peacekeeping" mission, Putin dispatched Russian troops to rebel territories east of Ukraine.

Sanctions And Condemnation

The UN and most of its members criticised Russian choices during an emergency Security Council session a few hours later. Russia will face further sanctions, according to the US. According to Josep Borrell, the bloc's foreign policy leader, the EU would also impose penalties. Russian Foreign Minister Sergei Lavrov, who is set to meet with Blinken in Geneva on Thursday, is still available, according to Moscow.

Putin Makes A Service Announcement

In an unexpected broadcast address on Thursday (February 24), Putin announced a military intervention in Ukraine. He urged Ukrainian forces to lay down their weapons, arguing that he wanted the former Soviet state 'demilitarised' but not occupied.

Explosions Heard

Before daybreak, explosions could be heard in Kyiv, Ukraine's capital, and many cities near the frontline and along the country's shore.

Full-scale Invasion

Ukraine's Foreign Minister, Dmytro Kuleba, has accused Putin of waging a "full-scale invasion."

Military Rule

After declaring martial law, Zelensky severed diplomatic ties with Russia.

'Maximum Losses'

According to the leader of the Ukrainian military, Zelensky has given him orders to fight a Russian invasion and "inflict maximum losses."

Airbases And Defences Have Been 'Destroyed'

According to Russia's defence ministry, Ukraine's military airbases and air defence systems have been neutralised.

50 'Occupants' Were Slain

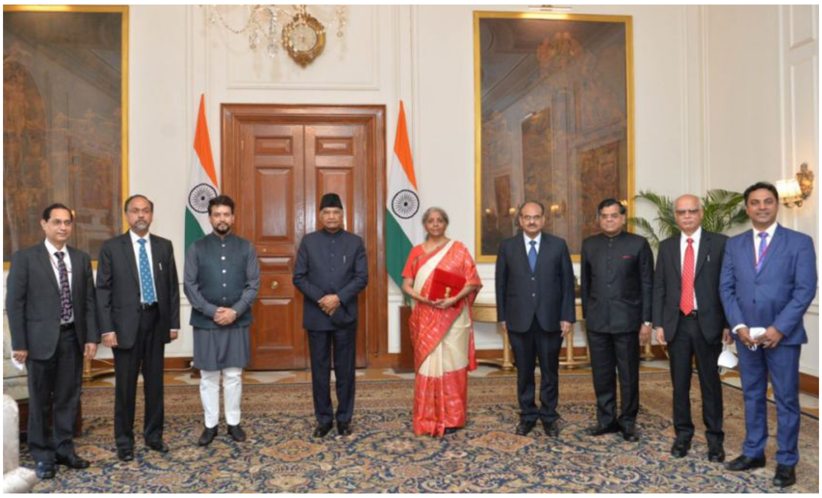
While repelling an attack on a settlement on the frontline with Moscow-backed rebels, Ukraine says it killed "about 50 Russian occupiers."

China Is Keeping A 'Close Eye On The Situation

China has urged all parties to exercise moderation and says it is "closely monitoring" the current situation.

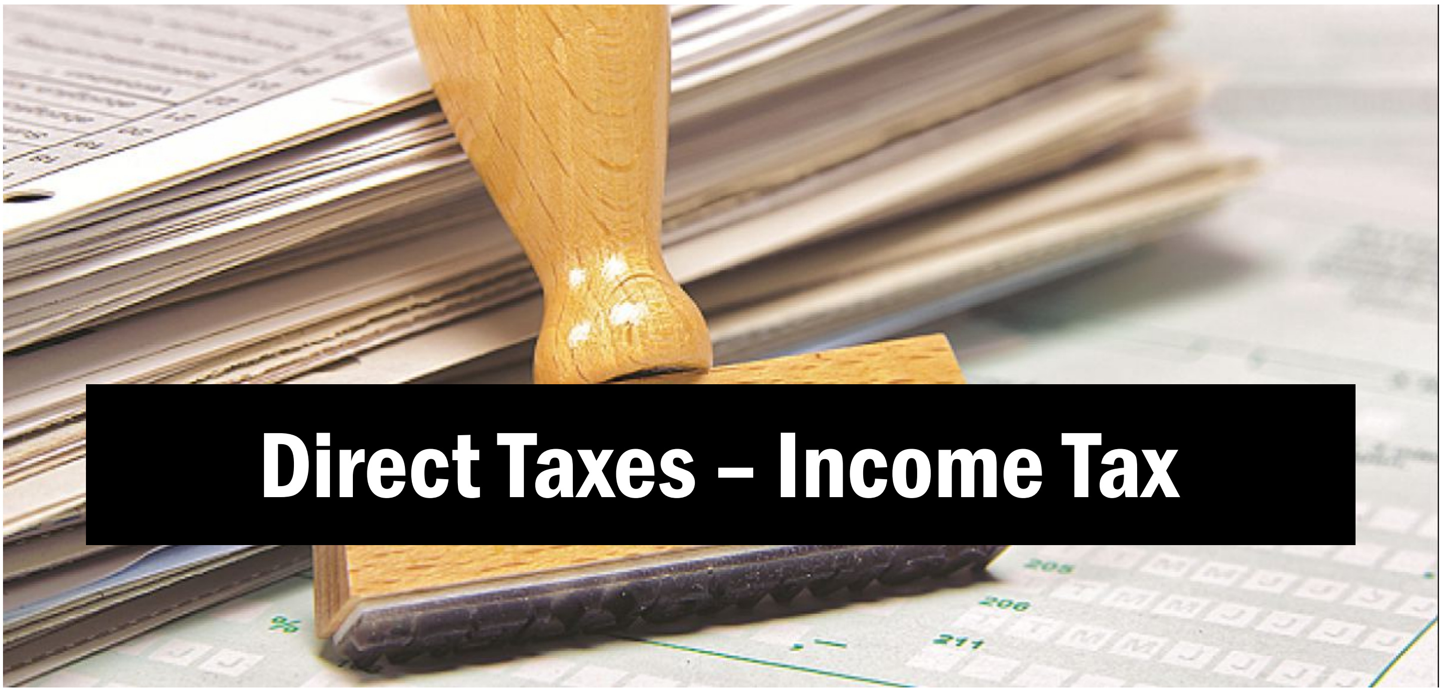
UNION BUDGET 2022-23

A Sneak Peek Into Finance Minister's New Budget Proposals



Budget 2022 focused on 'digital and technology,' as well as infrastructure, health, education, and the general public's access to e-services. This Union Budget laid the foundation and set the economic course for the next 25 years, from India's 75th to its 100th birthday.

At 9.2 per cent, India had the highest GDP growth rate of any country. We're in the midst of the Omicron wave, and the speed with which we developed vaccines has made a big difference. According to the FM, 'Sabka Prayaas' will continue to grow. A significant increase in public investment and capital spending is included in Budget 2022. The anticipated ownership transfer of Air India has been completed.



Direct Taxes – Income Tax

- A new provision allows taxpayers to amend a past return and incorporate previously omitted income by making an additional tax payment. The updated return must be filed within two years of the end of the relevant assessment year.
- For startups, the tax incentive period has been extended by one year. Tax incentives will now be available to eligible companies formed under Section 80-IAC until March 31, 2023.
- The corporate surcharge will be cut from 12 per cent to 7%.
- For co-operative societies, the Alternate Minimum Tax (AMT) will be decreased to 15%.
- Digital asset transfers, such as bitcoin, will be taxed at 30%. There would be no deductions allowed to save for the cost of purchasing digital assets. Losses on the sale of digital assets cannot be mitigated by income from other sources. If the threshold is surpassed, a 1% TDS will be levied. Gifts of digital assets will be taxed in the recipient's hands.
- The Finance Ministry recommended raising the employer contribution to the National Pension Scheme (NPS) Tier - I account from 10% to 14% to achieve parity between central and state government employees.
- Once the parent or guardian of the disabled has become 60 years of age, the amount of the annuity or lump sum can be subtracted from the parent's or guardian's taxes.
- Surcharges and cessations on income are not deductible as business expenses.
- Unreported income discovered during any survey or search cannot be used to offset the brought-forward loss.

Education

- To improve child health, 2 lakh Anganwadis would be updated.
- After two years of education regression for school-aged youngsters, we must quadruple our efforts and investment to close education gaps. The National Education Policy has proposed allocating 6% of GDP to education. While we are still far short, the announcement of tech-based platforms, such as PM eVIDYA's "One class, one TV channel" programme for schoolchildren and the formation of a digital university, was timely.
- A digital university will be established using a hub and spoke paradigm for online education focusing on ICT.
- In all states, some ITIs will offer skilling courses.
- PM eVIDYA's 'one class, one TV channel' programme will be expanded from 12 to 200 TV channels. As a result, all states will provide extra education in regional languages to students in grades 1 through 12.

Indirect Taxes–GST & Customs

- Sections 16, 34, 37, 39, and 52 of the Central Goods and Services Tax Act have been amended. The deadline for making modifications, corrections, uploading missing sales invoices or notes, or claiming any lost Input Tax Credit or ITC for one financial year is no longer September 30 but November 30 of the following year.
- The cancellation of a GSTIN by a government authority is now permitted under Section 29 of the CGST Act. If a composition taxable person fails to file an annual return for three months after the due date of April 30 of the following year, his registration may be cancelled. Similarly, the six-month consecutive default in return filing is replaced with a fixed number of consecutive tax periods default for all other taxpayers.
- Section 38, formerly known as "furnishing of inward supplies," has been revised to remove all references to the previous GSTR-2 and replace them with GSTR-2A and GSTR-2B, with a new title of "Communication of details of inward supplies and input tax credit."
- The deadline for non-resident taxable people to file GSTR-5 has been moved from the 20th to the 13th of the following month.
- Sections 42, 43, and 43A, which dealt with matching and reversing tax credits, were repealed.
- The most extensive gross GST revenue collection since the start of GST was Rs 1 40,986 crores in January 2022.
- Concessional customs duty on capital goods imports will be phased away, with a starting rate of 7.5 per cent.
- Over 350 import exemptions for agricultural goods, chemicals, pharmaceuticals, and other products will be phased out.
- Import duty exemptions for phone chargers, transformers, and other electronic components enable domestic production.
- Import taxes on fake jewellery have been raised to discourage their use.
- The duty on some leather and packaging boxes has been cut to encourage exports.
- The tariff on cut and polished diamonds and stones will be decreased to 5%.
- The tariff exemption on steel scrap has been extended for another year to assist MSMEs.
- Methanol's customs duty will be decreased.
- An additional excise fee of Rs.2 per litre will be imposed on unblended fuel to encourage gasoline blending.

Agriculture

- The government will push funds for blended finance (with the government's contribution limited to 20%) for sunrise prospects, including climate action, agri-tech, and so on.
- NABARD will support a fund to finance agriculture and rural enterprise startups important to the farm produce value chain. FPOs will be backed by startups, which will give technology to farmers.
- Kisan Drones will be promoted for crop evaluation, land record digitisation, and insecticide and nutrient spraying.
- Wheat procurement in Rabi season 2021-22 and anticipated paddy procurement in Kharif season 2021-22 will include 1208 lakh metric tonnes of wheat and paddy from 163 lakh farmers, with Rs 2.37 lakh crore in direct MSP payments to their accounts.
- Farmers will be able to access high-tech services for the first time.
- Farmers' MSP will be deposited straight into their bank accounts.
- In India, chemical-free natural farming will be promoted.

Budget Allocation

- In FY23, India is expected to have a 6.4 per cent fiscal deficit.
- The revised fiscal deficit is anticipated to be 6.9% of GDP.
- States will receive Rs 1 lakh crore in interest-free loans over 50 years to help support PM Gati Shakti's initiatives.
- In 2022-23, the government's effective capital spending is expected to be Rs 10.68 lakh crore or 4.1 per cent of GDP.
- In 2022-23, the capital expenditure budget would be increased by 35.4 per cent, from Rs 4.54 lakh crore to Rs 7.50 lakh crore.

MSME



- The next phase of making conducting business and living easier will begin.
- FM extends ECLGS till March 23 to help industries that have been disproportionately affected by the pandemic. Since MSMEs account for roughly 95% of ECLGS borrowers, this action will ensure that MSMEs and the services sector continue to be supported. The services sector, which accounts for over 60% of India's GDP, continues to be a key driver of economic growth, job creation, income production, and livelihood assistance in the country.
- The extension of ECLG will boost lending to small and medium-sized businesses. Simultaneously, Soumya Kanti Ghosh of SBI believes that the overhaul of CGTSME will incentivise banks to issue credit.
- The extension of the ECLGS (emergency credit line guarantee system) until March 2023, according to experts, is a vital move.
- The government has taken steps to help MSMEs become more resilient and competitive.
- The Emergency Credit Line Guarantee Scheme has aided 130 lakh MSMEs in mitigating the pandemic's harshest effects.

Investment, Sectoral Allocation

- An expert committee will be formed to assess the regulatory framework for venture capital.
- The North Eastern Council will implement PM development measures for the northeast. Youth and women will be able to engage in livelihood activities. This programme is not planned to substitute current federal or state programmes.

Defence

- In 2022-23, the domestic defence industry will receive 68 per cent of the capital procurement budget.

E-Passport

- E-passports featuring futuristic technology will be issued in 2022-23.
- According to the finance minister, India will begin issuing e-passports in 2022-23. These were some of the characteristics proposed when it was first unveiled in 2019:
- It will just take a few seconds to read these e-passports.
- The prototype was put to the test at a US government-approved lab.
- The front and back covers are likely to be thicker.
- A tiny silicon chip is expected on the back cover.
- The chip will have a memory capacity of 64 kilobytes.
- The chip will store the holder's photo and fingerprints.
- The system will be able to store 30 visits.
- States will be aided in developing their urban capacity.

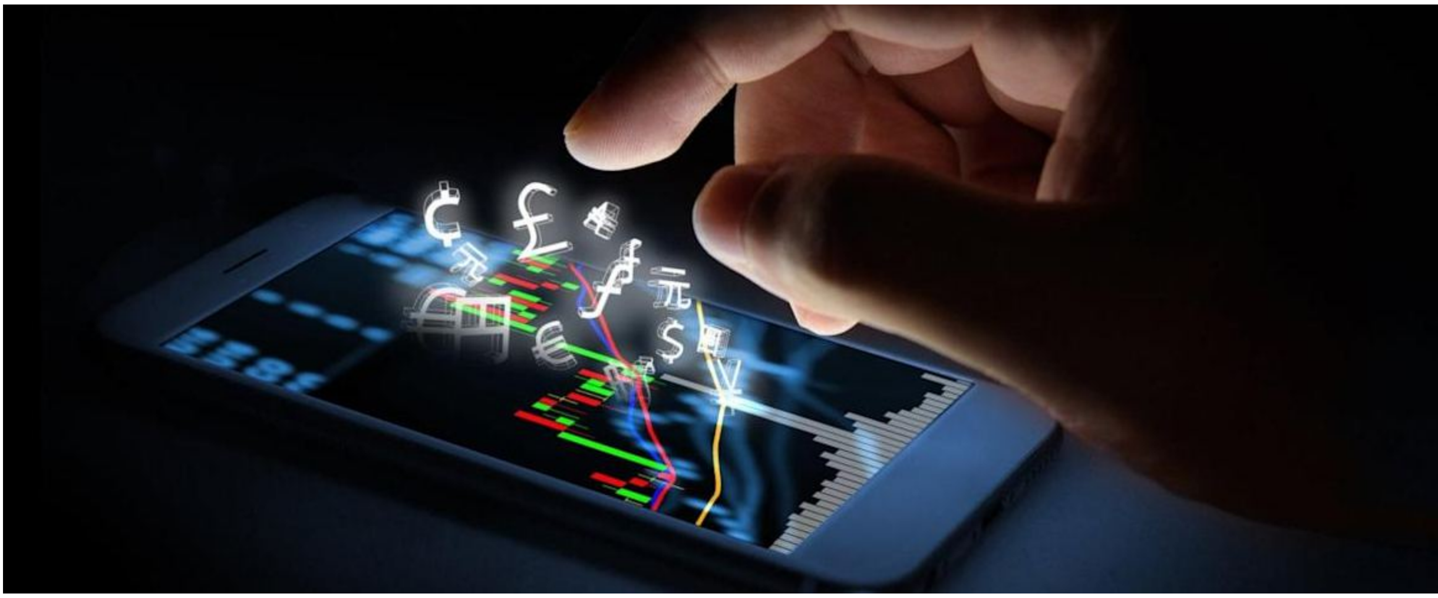
Virtual Currency

- Starting in 2022-23, the Reserve Bank of India will issue a digital rupee based on blockchain technology.

Digital banking

- To reduce payment delays, an online bill system will be developed. All central ministries will use it.
- This year, credit surged by Rs 5.4 lakh crore, the highest level in many years.

INNOVATION, FINTECH AND THE FUTURE OF INVESTING



The development of new asset classes is expected to transform the business forever as finance and technology continue to merge.

Finance's worldwide reach is evident. Over 15 billion shares of stock are traded every day, with 100 million credit card transactions. Only evolving, creative technologies connecting parties worldwide and creating never-before-seen financial products can give global monetary networks enormous capacity.

The development of new asset classes is expected to transform the business forever as finance and technology continue to merge. Not only are new alternative asset classes being offered as a result of technological advancements, but the invest-tech platforms that enable them have already changed the way ESG and impact investing are done.

Innovation Across The Financial Sector

Fintech's wide-ranging effects can be felt in every financial industry. Consumer banking, according to the majority of industry professionals, is the industry most likely to be disrupted by technology. The number of trips to physical banks has decreased by 36% in the last five years, as three out of every four Americans now utilise their bank's mobile app to handle their everyday banking needs. The way people pay for items has also evolved significantly. Taking an interest in more convenient forms of payment, more than two billion individuals use e-wallets around the world, and contactless payments appear to be the preferred method of transacting.

Fintech lenders can now use data acquisition and analytic approaches to process loans in as short as 24 hours by using technology. As a result, fintech companies have amassed a double-digit market share in the mortgage lending industry due to their speed and convenience.

Fintech's impact has also begun to be felt by investors. Many in the wealth management industry discover that technology is an essential component of their business plan. The way people invest is changing, with three out of every four consumers preferring self-servicing technologies. Millions of Americans downloaded mobile trading apps in January 2021, and new investors are three

times more likely to rely on invest-tech mobile platforms. Although online trading has been around since the 1980s, enhanced trading infrastructures have allowed investors to access different marketplaces lately. This increase in invest-tech is democratising and educating investors in previously unimaginable ways.

Digital platforms are at the heart of all of these shifts. These online all-in-one solutions have redefined the business paradigm by integrating customers and businesses in a digital community. Significantly more businesses are connecting with their customers online, owing to the pandemic's digital needs.

The Popularity of Alternative Assets

Applying technology to investing has resulted in phenomenal growth, particularly in the alternative asset business. Fractionalisation, or the act of digitally breaking down an asset into smaller bits and creating a virtual marketplace for those pieces, is driving accessibility across all asset classes. In addition, Fractionalisation lowers the initial capital requirement while also

generating liquid digital markets for otherwise illiquid assets.

Almost every alternative asset class has one of these fictionalised invest-tech platforms. For example, investors might purchase game-used sports memorabilia or collectable baseball cards. Peer-to-peer lending services enable investors to make debt investments with pre-screened people. Through commercial real estate, multi-family real estate, and farmland crowdfunding platforms, direct fractional ownership in land and associated businesses. Investors can lend money to tiny firms, buy future music licencing rights, and even invest in future hours of people's time through digital investing platforms. If you've ever wanted to invest in something, there's a good chance a digital investing platform can help you do it.

Other technologies are also piquing people's curiosity in alternatives. By improving financial transparency, blockchain and similar distributed ledger technologies increase investor confidence, while automated technologies significantly cut processing time and minimise the need for repeated investment subscription requests.

Reconsidering 60/40 Portfolio

According to a CoreData survey, 40% of institutional investors intend to increase their alternative investment holdings during the next five years. Meanwhile, 59 per cent of individual investors desire to diversify their investment portfolio beyond stocks and bonds. Moreover, many feel that the growth in alternative asset investing is just getting started, with industry predictions predicting a $17 trillion market by 2025.

There are several reasons why ultra-high-net-worth individuals allocate more than half of their portfolios to alternative assets. First, alternative assets are often uncorrelated with traditional asset classes, resulting in greater portfolio diversification. There are more ways to hedge against inflation now that many investing options are accessible. Finally, portfolios that dedicate even a modest percentage of their holdings to alternatives have traditionally produced more substantial returns and lower portfolio volatility.

Many people argue that traditional portfolio allocations are outmoded due to the increase in alternative investments and their accessibility. Alternative investments may have gained popularity due to their accessibility, but their consistent financial performance can make them a permanent part of any portfolio.

Prioritising Long-Term Investments

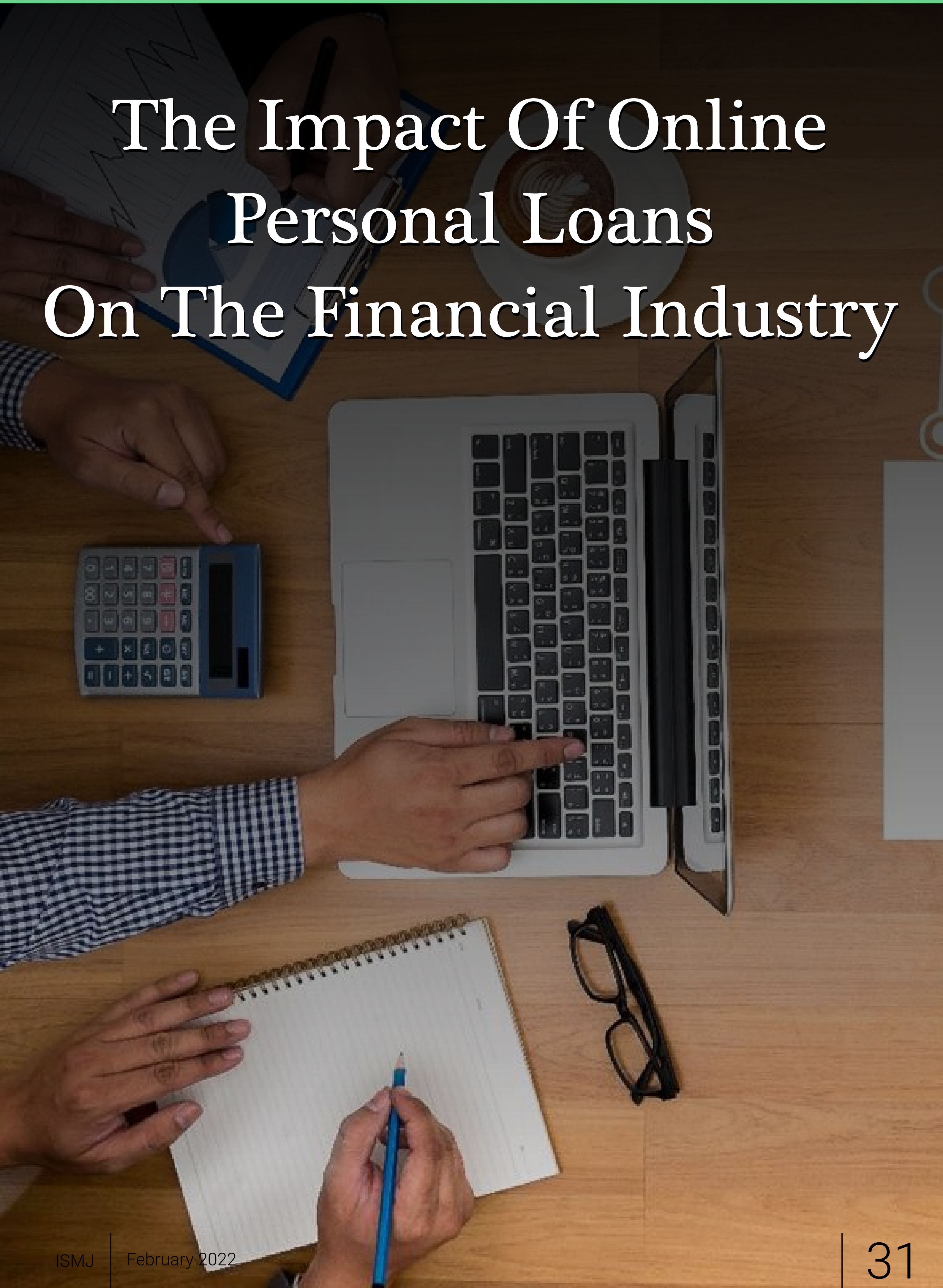
Investors are beginning to prioritise the non-financial concerns that are most important to them, and sustainability is at the top of their list. As a result, people are increasingly willing to make compromises for ESG, with 66 per cent of respondents worldwide stating that they would pay more for a product if they knew it was created sustainably. Meanwhile, two out of every three banking clients want to see their bank become more sustainable, and half of all customers are willing to quit if progress toward sustainability is not made.

Other new, innovative financial options based on sustainability are also being fueled by fintech. For example, impact tokens are becoming more popular for various social and environmental reasons. One example is a new tokenised carbon credit that uses blockchain technology to measure environmental consequences and is available to individual investors. Direct indexing, which is the idea of replicating a fund by directly purchasing the exact weight of stocks as the underlying index, is another fintech trend. Many investors are starting to establish their customised ESG-focused indexes by using fractional shares to prioritise and customise their holdings.

The Future Of Investing

According to recent research, 90 per cent of Americans now use technology to manage a portion of their personal affairs. New investment vehicles are taking off while old asset types are being modernised. People are paying notice as the earth continues on an unstoppable road of change, with more than half of investors ready to forego some portfolio return to accomplish an ESG target. Fintech must continue to provide accessible, innovative solutions for investors to participate in impact investing.

The Impact Of Online Personal Loans On The Financial Industry



Around the last decade, the financial technology business has grown at a breakneck speed worldwide. One can observe this impact in India, where large corporations devote time to producing products and services tailored to this market. * According to a recent data survey published by The Times of India, the outstanding portfolio of personal loans increased by about 48 per cent in a fiscal year, rising from INR 26700 in March 2019 to INR 39700 in March 2020. As per a recent statement, consumer and online personal loans hold 87 per cent of NBFC-Fintech active loans. As a result, personal loans have helped boost the outstanding portfolio value year over year. Fintech Lending has transformed how credit is delivered in India with real-time solutions and innovative products. Despite the epidemic, the industry has grown by 38% year over year as of September 2020. The Fintech lending business will play a critical role in influencing the credit industry's future in the new normal.

What Are Online Personal Loans

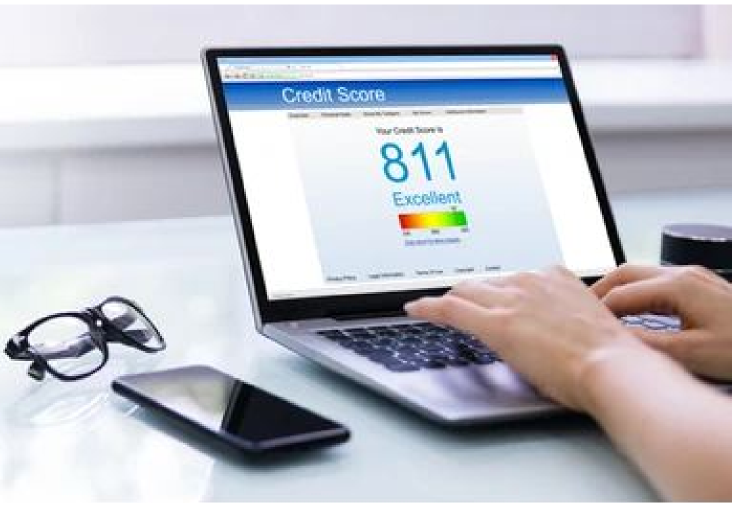
These small-ticket loans may be easily transferred to your bank account and come with a high-interest rate. However, it usually takes the shape of a credit card with a shorter repayment term. This is something that many microfinance companies do to help people with various requirements. These businesses either feature a mobile application or a web portal to apply for a loan or try to get funds.

The Fundamental Change

People have been urged to apply for shorter cash credits as much as possible since the introduction of online personal loans. Applying for a smaller loan from any reputable bank was time-consuming before the internet, smartphones, and technology. However, the process has altered since then, making it easier to apply for loans online. Here are some of the benefits of applying for personal loans online:

→ Eligibility Requirements are Flexible

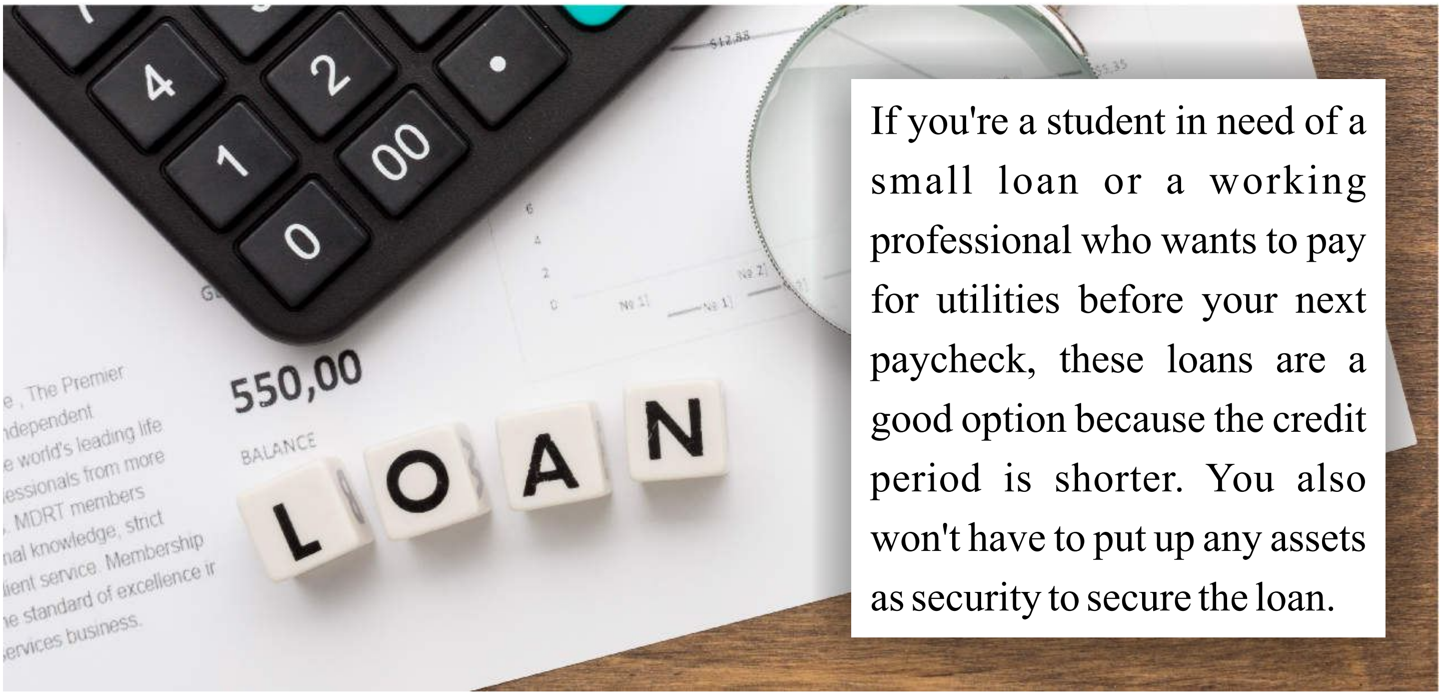
Most online personal loan providers have relatively lax eligibility requirements. This allows a large group of people to take out smaller loans. However, to apply for this loan form, you must have an excellent credit score.



Digital Verification

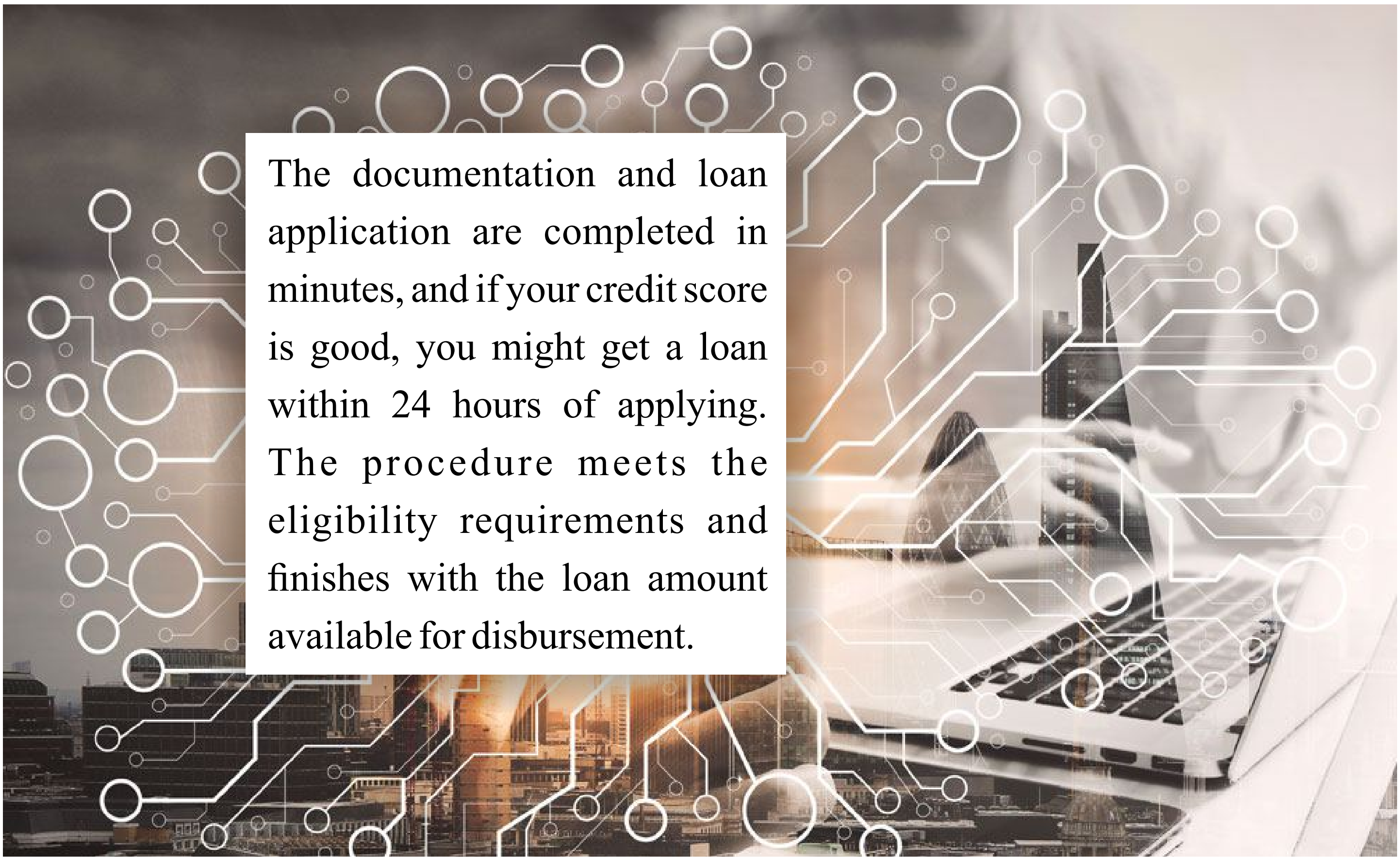
Fintech firms employ digital technologies, like personal loan eligibility calculators, to serve their consumers with the best possible experience and help. Digital technology is used throughout the entire personal loan application procedure. All documents are digitally validated after a borrower applies for a loan online. The loan acceptance or denial is likewise made online in seconds. The pandemic has only pushed the lending industry's adoption of digital technology. Customers are unlikely to return to traditional means of credit transactions after the pandemic since fintech apps benefit borrowers that brick-and-mortar banks cannot. Artificial intelligence, machine learning, and big data will only help fintech startups, and digital lending apps gain traction in unexplored regions.

Financial Collateral is not Required



If you're a student in need of a small loan or a working professional who wants to pay for utilities before your next paycheck, these loans are a good option because the credit period is shorter. You also won't have to put up any assets as security to secure the loan.

Faster Documents Processing



The documentation and loan application are completed in minutes, and if your credit score is good, you might get a loan within 24 hours of applying. The procedure meets the eligibility requirements and finishes with the loan amount available for disbursement.

Quick Disbursal of Loan Amount

You must provide your banking information, including the IFSC, account number, and so on, and the total amount will be credited. In many circumstances, you can directly utilise the portal to make online payments or purchase items through credit.

Zero Hidden Charges

If you want to apply for a personal loan online, read and understand the terms and conditions, payback time, interest rate, and minimum monthly repayment amount. Because all of these features are prominently shown on the website and mobile application, you will have an easier time evaluating the portals before applying for a loan.

Transparency

Traditional lenders cannot provide the same level of openness to their consumers as these lenders can. When modern customers borrow money, they also want to keep track of their loan repayments and figure out the best ways to manage their loans more effectively and efficiently. Modern businesses, such as Fullerton India, are aware of their customers' needs. New age lenders, such as NBFCs and Fintech firms, can provide borrowers unprecedented transparency through seamless technology integration with other applications and services.

The Bottom Line

We've been spoiled with options when it comes to online personal loans. So if you need money right away, check out some online personal loan portals and read the documents thoroughly before applying.

REASONS TO INVEST IN YOUR 30S

Your 30s bring with them a plethora of financial considerations and objectives. Here's how to put money into marrying them properly.

WHERE SHOULD YOU PUT YOUR MONEY?

Most of us begin our working lives in our 20s, but it isn't until we reach financial maturity a decade later. I mean a disciplined attitude to managing income, spending, and saving by financial maturity.

It's also a fantastic time because many of us are beginning to take on more family obligations. When a person reaches their thirties, they are no longer responsible for their children but also their ageing parents. Managing money during this time has many distinct aspects. You must work on establishing your retirement kitty in addition to addressing your necessities of insurance and contingencies, providing for the family, and sustaining a lifestyle.

To match all of these financial complexities in your 30s, you must invest wisely.

BEGIN BY ALLOCATING FUNDS TO ASSETS THAT WILL GROW IN VALUE

Growth assets help you accumulate wealth by increasing the value of your original investment. This value can be compounded over time to help develop wealth. Some common types of growth assets include equity and real estate. It would be beneficial to have these to cater to your long-term financial goals, expected to last at least five years. These include everything from children's education to retirement or homeownership.

You'll have to work backwards to figure out how much you need to set aside for this. Investing in equities provides easy access, transparency, and flexibility for growing assets. Real estate ensures that the home you own and live in is not considered an investment. Given the difficulties of liquidating real estate assets and the inherent price risks, only invest if you have a large safety net.

If you want to beat long-term inflation, you'll need to invest in growth assets. If necessary, increase the size of this section of your portfolio, even at the expense of current spending.

HAVE A STEADY INVESTMENT THAT CATERS TO THE UNEXPECTED

This is not to be confused with your secure pension fund investments. Those are also suitable for your retired cat. However, besides those mentioned earlier, you should have aside some money for unexpected expenses. It might be anything from medical bills for ageing parents to child expenses to lending money to close friends and relatives.

Some of these emergency necessities can be covered by medical insurance. However, insurance may not cover the entire cost of therapy, mainly if it is lengthy and does not necessitate hospitalization. It would be best to prepare for unexpected accidents, car breakdowns, and even major home renovation costs.

Bank deposits or low-risk debt mutual funds like liquid funds and short-term income funds can be used to supplement your contingency investment fund.

GOING FOR MORE

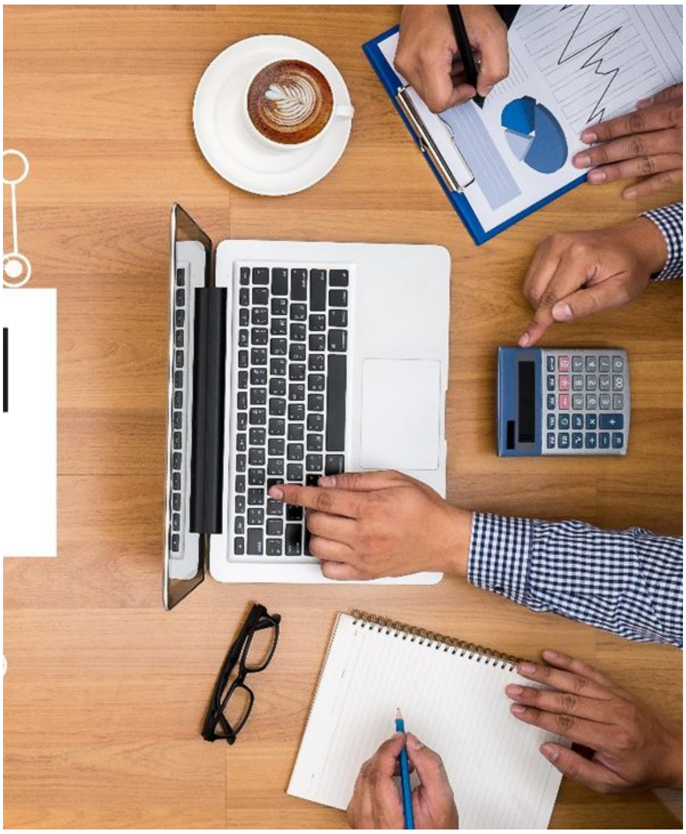
Suppose you have been conservative over the first 15-20 years of your earning life cycle and have some money left over after paying for life objectives and contingencies. In that case, you may want to look into alternative assets that can potentially boost your portfolio's returns.

Real estate funds, venture capital funds, private equity funds, high yield bonds, and even direct investments in start-ups and projects are all possibilities. There's also the allure of cryptocurrencies to get a return on your investment.

Keep in mind that more enormous profits come at a higher risk, and even

Here, it'll be more about staying involved for a long time rather than a get-rich-quick strategy. Spend no more than 5% to 10% of your overall investible surplus on these investments. Instead of following the crowd, invest in what you know.

Confidence and stability are the hallmarks of life in your thirties. This may be seen in your financial portfolio if you make the proper allocations for the right reasons.



THE ADVANTAGES OF BUYING GOLD THROUGH SOVEREIGN GOLD BONDS

Is it feasible for you to own gold through sovereign gold bonds as an investor? What are the advantages of this strategy? Let's have a look. Let's look at a clever technique to invest in gold: Sovereign Gold Bonds. Indians are the world's biggest gold buyers. This year's gold imports have outpaced the previous year significantly. We imported $5.11 billion worth of gold in September 2021 alone.

Our fascination with gold is multifaceted. It is a sign of status and a store of value; it signifies generational wealth to be passed on; it is a sign of status. Gold jewellery is the most popular ornament among Indian women. Gold is an ingrained part of our society that is difficult to shake.

Why did the RBI issue Sovereign Gold Bonds?

India, ironically, has no gold reserves at all. To accommodate this insatiable demand, all supplies must be imported. This isn't a problem with logistics. However, it impacts the economy's macro fundamentals and our total import bill and currency. To solve some of these difficulties, the Indian government proposed issuing Sovereign Gold Bonds (SGB) through our central bank, the Reserve Bank of India (RBI).

This is like gold on paper. While you won't wear it to a wedding, it has the same long-term worth as if you had maintained genuine gold. While you benefit from fluctuations in gold prices, the government is spared the cost of a big import expense.

How Do Sovereign Gold Bonds Function, And How Do You Get Your Hands On Some?

The SGB is a bond issued by the Reserve Bank of India. The bond's face value is fixed at the current gold price when issued to compare it to gold investment. Individuals can invest in a new series of SGBs that the RBI releases regularly.

Any open SGB issues can be applied for at your bank or post office. You can also apply through stock exchanges or online. The bonds have an eight-year maturity period. After five years, though, an early exit is also possible. Individual subscriptions have a maximum value of 4 kilograms of gold and a minimum value of 1 gram of gold. You will receive the market value of gold at the time of redemption. This is a scheme that the government has designed with individual investors' interests in mind. It's a way for you to profit from gold's price fluctuation without having to deal with all of the inefficiencies that come with buying actual gold. The cherry on top is the 2.5 per cent yearly interest that

the RBI will pay to bondholders every six months. You obtain a profit gain from gold investing and an interest payment if you subscribe to bonds.

Furthermore, these bonds are listed and traded on stock exchanges, so you can sell them on the secondary market before the term expires. However, you should only invest in Sovereign Gold Bonds if you intend to retain them until maturity.

Are Sovereign Gold Bonds Right For You?

If you're accumulating gold jewelry, bars, or coins for the next generation, keep in mind that the allure of this yellow metal has waned with time. On the other hand, gold has obvious worth as a store of value over years and decades. It may not provide the same competitive advantage as risk assets, but capital safety and inflation-matching growth are expected.

Gold bonds are ideal if you want to add an inflation hedge to your long-term investment portfolio. If you're saving for your next generation's gold, this bond can act as a stopgap measure; timing your purchase so that the bond matures closer to the time you want to gift gold.

Another advantage of Sovereign Gold Bonds over actual gold is that you don't have to pay any GST when you acquire one. Otherwise, physical gold purchases are subject to a 3% GST. According to several news sources, there is also speculation that this figure could rise to 5%.

This investment in the paper isn't exactly a status symbol. Investing your collected assets in them, on the other hand, can help you pass on generational wealth to your children and grandkids.

Gold Bonds Taxation

According to your current tax bracket, the interest you earn on SGBs will be taxed. However, one significant benefit is that the capital gains component is tax-free due to an increase in the price of gold. SGBs offer some advantages over conventional gold investments in long-term holding and capital gains tax.

Key Takeaway

Sovereign Gold Bonds allow you to profit from gold's decadal price growth while also providing low cost, flexibility, and liquidity, all of which are lacking when investing in actual gold.

STOCKS TO BET ON

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SBIN

Infosys

INFY

LARSEN & TOUBRO

L&T

Godrej PROPERTIES

GODREJPROP

kotak

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