

INDIAN

STOCK MARKET JOURNAL

EMPOWERING TRADERS AND INVESTORS

**STOCK MARKET SCAMS
THAT CHANGED THE HISTORY
OF THE INDIAN CAPITAL MARKET**

**STOCK
TO
BET ON**



STOCK MARKET BOOKS ONE MUST KNOW

AGNIVEERS READY TO WALK ON AGNIPATH!

WONDERING HOW PEOPLE PREDICT THE STOCK MARKET?

OPPORTUNITIES THAT STOCK MARKET HAS DISCOVERED

THE BIG VICTORY AGAINST CANCER!

DRUG TRAIL SCRIPTED HISTORY BY VANISHING CANCER IN 18 RECTAL PATIENTS

**STOCK
MARKET
OUTLOOK**

From The CEO'S Desk



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Full efforts has been made to ensure the authenticity and accuracy of the contents of the Yearbook, but we do not accept any liability for the errors if committed and the subsequent loss arising from the same, but we will make sure that the errors if occurred are recited and minimized in future editions and also would welcome the readers feedback.

We welcome your comments and suggestions for our future editions to make it more helpful month after month.

Dear Readers,

Among many things happening across the nation, the Agnipath Scheme Protests caught all the recent attention. Another thing in the headlines is the presidential election. May the best candidate win!

This edition of ISMJ has brought you the opportunities the stock market has discovered. The edition also comes up with stock market books one must know. Also, in the edition, we talked about how people predict stock markets.

Along with all the topics deemed the future of markets, we also bring you Stock Market Outlook and how Nifty and Bank Nifty are expected to move in the upcoming months. Hope you learn and grow.

We would like to thank you for appreciating our previous editions with your kind words. We would love to have your continuous feedback to improve our work. Please feel free to write to us at support@equitypandit.com.

Happy Investing!

Abhishek Parakh
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STOCK
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STOCK MARKET OUTLOOK



Do Sensex; Nifty Have More Room To Fall?



NIFTY

Nifty50 has corrected more than 17% from its all-time high of 18,604 in October 2021. The previous week was the worst-performing week for the Indian equities in the recent past; the benchmark indices suffered deep losses before ending

the week on a much fractured note. This week we have seen a technical pullback in the market but failed to sustain above 15700 levels. Bears returned to the market again as benchmark indices opened on a negative note on 22nd June, with the Nifty Index below 15600 levels.



The pattern analysis suggests that the NIFTY is now below most of the key moving averages. It is moving towards a falling trend line resistance level. This trend line is drawn from the low point of 16410 and joins the subsequent lower bottom. Unless there are fresh, positive triggers, the markets are expected to continue trading lower. In this scenario,

the NIFTY might stay in the range of 15,000 - 15,700 in the coming days. If the selling pressure continues, as per technical support and analysis, 14,185 could be possible where the bottom-to-bottom trendline level presents. Given this pattern, it would be crucial to see if the NIFTY can defend the 15200-support zone over the coming days.



BANKNIFTY





The Bank Nifty extended losses for the third consecutive week and closed sharply lower by 5% at 32743 levels. The volatility remained immense given the number of uncertainties surrounding the world's happenings. The weekly price action formed a strong bear candle carrying lower high-low, indicating acceleration of downward momentum. The banking index is already moving below

trendline support, indicating more weakness in the coming sessions. The levels of 33600 and 33750 are likely to act as potential resistance points. The supports come in at 32150 level. If Index violated this support, prices dragged towards Fibonacci next support, which presently stands at 30440. A highly selective and stock-specific approach is advised for the coming weeks.

OPPORTUNITIES THAT STOCK MARKET HAS DISCOVERED



In the world of inflation, a common mindset that arises in a common individual's mind is growing income. We all are searching for ways or careers of increasing income to meet the unlimited and recurring wants of everyday life. There's something that can make it much worth considering an investment in the stock market. As soon as the topic of the stock market is discussed, the core problem that an individual faces is an entire or basic knowledge of investing in it. This, in turn, results in losses in an investment and a lack of interest in investing. Due to fluctuations in the prices of stocks, it becomes difficult to predict the correct prices to invest in the right stocks. But, every problem is accompanied by its solution. Thus, many



courses are discovered to learn about the stock market, and career opportunities are generated that can make the person rich in this field. As the coin has two sides, the stock market also considers two effects; one is surplus profit, and the second is risk loss. One needs to learn many scenes of it. The core aims of writing on this topic are the courses and careers that the stock market has made for us and how it can make a person rich. Indian stock investors are also much diversified in this field. The Share Market King "Rakesh Jhunjhunwala" is one of the epitome who motivated and cleared almost all the doubts of millions of investors and traders. Let's have a broad look at every aspect.



COURSES ONE MUST KNOW ABOUT STOCK MARKET

The stock market has attracted millions of investors and non-investing individuals at large as it helps earn additional income besides regular ones. Various academies or organisations introduce courses to inculcate sound knowledge about the market and its facts. Here are some top courses one must know about:



NSE Academy

This academy was established for beginner investors to inculcate the financial knowledge and education to begin their market journey. This academy initiates partnerships with state and national schools, live interactive courses on personal finance for school children and non-professional investors to know the market at an early age, and its introduction about Indian Capital Markets, implementations and results. It also includes certification programs for further enhancement in the capital market career. Certification programs offered by NSE academy are:

- NSE academy certification in financial markets- NCFM. It provides practical knowledge and online testing for expertise in the financial market.
- NCFM foundation, intermediary and advanced courses.
- Certified market professional- NCMP.
- Proficiency Certificate.
- Click [here](#) to know more about it.



Tradified Learning

Tradified is a learning platform that provides a holistic environment for anyone that wants to learn about the Stock Market and Trading. Stock market experts conduct its live sessions. People can practice their trading skills on a live simulator.

Its special features are:

- **Live Sessions**

It offers live sessions from BSE Experts, Experienced Analysts and Successful Traders.

- **Easy Access**

It offers recordings of live sessions for continuous learning.

- **Virtual Trading**

People can access a real trading simulator to practise strategies learned in the masterclass.

- **Lifetime Support**

All the queries get resolved by their analysts and an exclusive community of traders.

Courses Offered:

- Stock Trading Masterclass
- USP of the Masterclass

- Basics of Stock Market
- Fundamental & Technical Analysis
- Advanced Analysis
- Strategies to create wealth from the Stock Market
- Risk Management
- Real Time Trading Experience with Virtual Money
- Live Interaction with Experts who have 10+ Years of trading & research experience

Click [here](#) to know more about it.



BSE Academy

This academy provides financial courses for stock market investors who wish to broaden their knowledge in this field. The courses provided by this academy are risk management, technical analysis, stock market, bond market, investment banking equity research, etc. All these courses and exams conducted are handled by BSE academy certification in Financial Management (BCFM). The highlighted features of this course are that it provides professional-level knowledge, detailed course material, wide coverage of topics and exam certifications.

Click [here](#) to know more about it.

NISMराष्ट्रीय प्रतिभूति बाजार संस्थान
National Institute of Securities Markets
An Educational Initiative of SEBI

National Institute of Securities Market Certifications (NISM)

This body was established in 2006 by India's Securities and Exchange Board, the regulated securities market in India. These courses teach investors the best practices, knowledge and learning about

the market trends and are also diversified in many states to make it easy to access the courses. The course offered by NISM are:

- Currency Derivatives Certificate exam.
- Registrar and Transfer agents certificate exam for corporate and mutual funds.
- Securities Intermediaries Compliance Exam.
- Issuers Compliance Certificate Exam.
- Interest Rate Derivative Certificate Exam.

Click [here](#) to know more about it.

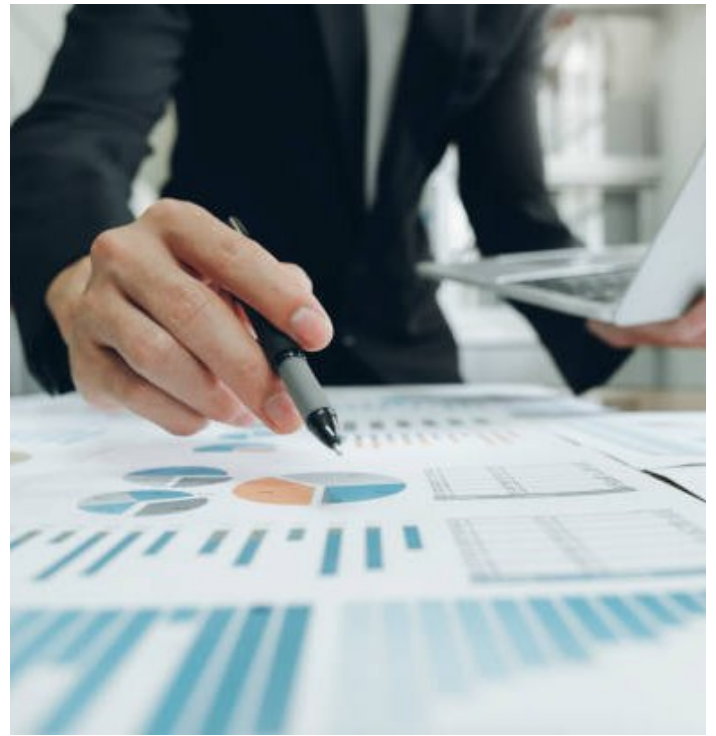
CAREERS IN STOCK MARKET

While gaining sufficient knowledge in finance and the Stock Market, various careers in it provide a platform to perform their knowledge to up growing investors. With a wide amount of experience and expertise, there can be a career to inculcate other critical facts of market conditions. Here are some of the careers in it:



Market Research Analyst

The work includes collecting data on Consumers, competitors and market conditions. Along with this, one will have to understand the business objectives and design surveys to discover prospective customers' preferences and demands. They use their expertise to study the market trends and develop correct portfolios.



Dealer

The work includes buying, selling and holding shares and equity on the stock exchange. The dealers make a market in

securities, underwrite securities, and provide investment services to investors. One of the essential goals of a dealer is to seek profit from the spread between ask and Bid prices.

Traders

These are the individuals whose primary aim is to buy and sell equities in the stock market for financial profits, whether short term gains or long term. They offer their trading services for their respective clients and handle their portfolios. They play an essential role in the market as they provide liquidity and help investors.



Investment Consultants

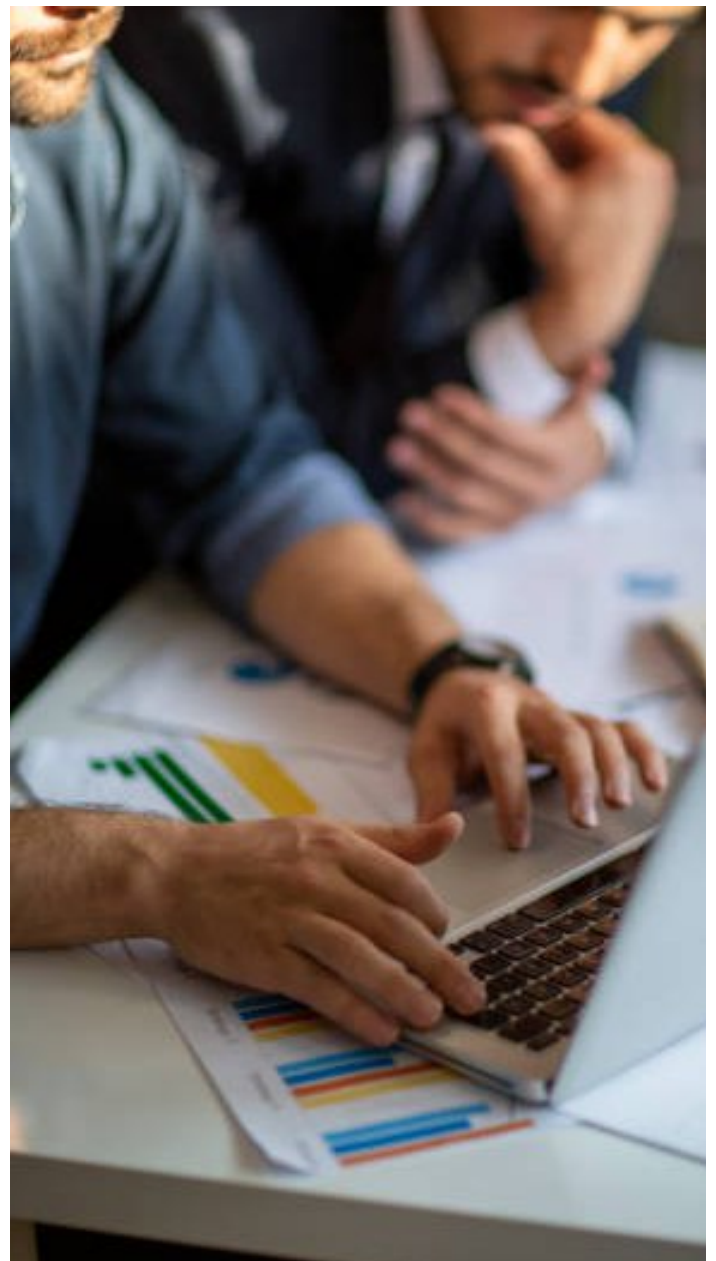
They provide financial advice to young and upcoming investors or their clients, asset owners, fund managers, and trustees as a part of investment and asset allocation strategy and portfolio handling. They may work independently or with financial institutions like banks and other organisations.



Risk Analysts

These experts help companies in their crucial role in making decisions. On behalf of the companies, they study market trends and investigate the downs period of the market. They recommend to companies or clients the current stocks trending and their pros and cons. Other careers in the stock market that help companies and clients in various decision making and protecting the losses from market trends are also well-known. Here are some more career opportunities-

- Equity Analysts
- Investment Banker
- Technical Analysts
- Fundamental Analysts
- Financial Analysts
- Portfolio Manager



CAN STOCK MARKET MAKE YOU RICH?



Investing in the stock market is one of the best ways to generate wealth. In India, many big investors and traders have set up a huge inspiration for young investors. One needs to have deep knowledge of stock price fluctuations and their

key fundamentals. Anyone can become rich while investing in the stock market; thus, having only one requirement is a broad review of the entire market and the right strategy performing. Let's talk about India's topmost investors in the stock market.

Rakesh Jhunjhunwala: The King of Share Market



The investor is an Indian billionaire business magnate, stock investor and trader. He hailed from Bombay, and from there onwards, he started learning about stock market terminologies as his father worked as an Income Tax Commissioner. He graduated from Sydenham College and is a Chartered Accountant by qualification. His father guided him to invest in stocks in his early 20s, and he followed the same, investing with a small capital from his savings of Rs.5000 in 1985 and today's investment reached heights of 11000 crores. He is popularly referred to as the "The Big Bull of India " and the "King of Bull Market" because of his stock market predictions and bullish outlooks. His current net worth is \$550crore as of 2022, thus making him the Warren Buffett of India.

Radhakishan Shivkishan Damani The Founder of DMART

The Businessman is an Indian Billionaire Investor and the founder of DMART. On 19th August 2021, he was honoured as the 98th richest person globally by Bloomberg Billionaire Index. He belonged to a Marwari family and was brought up in Mumbai. He studied commerce at the University of Mumbai but dropped out after one year after his father's death, who worked in Dalal



Street. He then entered the stock market, invested in short selling stocks, and earned profits. He is also known for starting one of the largest hypermarkets

chains in India under the name DMart. As per the latest data of shareholdings filed, RK Damani holds 14 stocks with a net worth of over Rs 157,002.4 Crore.

Mukul Agarwal: The New Star of Indian Stock Market



An Entrepreneur, Mukul Agarwal is one of the recent stars of the Indian Stock Market who make it to the wealthiest clubs in the market. He was born and brought up in the city of Mumbai, which made him introduce the terminologies of the entire

stock market. Along with his brother, Mayank Agarwal, he entered the market and started their investment at the end of the 90s. As per the latest shareholdings, Mukul Agarwal holds 47 stocks, adding an overall net worth of Rs 2317.8 Crore.



Above all, many more multi-talented billionaires in India have contributed their time and money to the stock market to grow their net worth and make the market their lifetime investment partner. Hence, till now, it must have been known that the stock market can make a bright future and learning about this game is

indeed interesting. The courses to learn and career opportunities for one to start is also a new quest to learn and enhance your expertise in the stock market and its fluctuations. To learn and grow to become India's next Multi Richest Commanding Billionaire and an Ace Investor.

STOCK MARKET SCAMS THAT CHANGED THE HISTORY OF THE INDIAN CAPITAL MARKET



HARSHAD MEHTA SCAM



KETAN PAREKH SCAM



NSE CO-LOCATION SCAM

In recent times, we have witnessed that the stock market is growing steadily, and investors are participating in the upcoming IPOs, also in the secondary market, to earn additional income besides regular ones. But isn't it interesting to know what the stock market has reinforced since ancient times? In the late 90s, the market was almost on the verge of decline due to the 1992 Indian Market Scam that had changed the entire system of the capital market. The stock market scam occurs when brokers, dealers, insiders, and traders trick others into buying shares at unreasonable prices against investors. There could be many reasons behind every scam that occurred as it had defined distinctly as compared to



earlier. There are also different types of stock market frauds that have happened in the past. Because of various scams, the entire market was affected by depression, and the Indian economy was badly losing its graph. After the huge loss in the capital market, major reforms were introduced to avoid and recover the market back to its peak.

TYPES OF STOCK MARKET FRAUDS

Securities Fraud occurs when a party is involved in buying, selling and trading securities illegally. It also includes providing false information about the share price, leaking confidential information about the

company, corrupting top officials of the firm or banks, selling shares at high prices, incorrect guidance by the brokers about the stocks, etc. Let's know more about various Stock Market Frauds.

1 SHELL COMPANIES



These companies are set up to hide and protect the company's overall assets and illegal income earned to prove the company's dignity in front of legal authorities. These companies often play an essential role in storing black money or illegally earned income. The criminals use these companies at times of money laundering, evading taxes and conducting all forms of fraud. It is called a shell corporation as it does not have active business operations or significant assets. Despite this, the Modi Government had banned nearly 4 lakh shell companies all over India as per ROC records.

2 INSIDER TRADING



It refers to the trading of a public company's stock or other securities like bonds, etc., based on material, non-public information of the company. When an individual uses this confidential information illegally to buy or sell stocks and manipulate stock prices, insider trading frauds are considered. Thus, this practice is prohibited by the Companies Act, 2013 and the SEBI Act, 1992.

3 FINANCIAL STATEMENT FRAUD



Accounting fraud is an intentional manipulation of financial statements to hide the company's revenue system. If the company had earned a high income for a particular financial year, it would show less revenue in its financial statements and vice-versa. Thus, financial statements that are thoroughly audited and certified are meant to be trustworthy.

Along with this, many such frauds occurred in the past. They are as follows:

- Pumps and dumps.
- High yield investment fraud.
- Advance fee fraud.
- Third-Party misinterpretation.
- Promissory notes.
- Ponzi and pyramid schemes.

HISTORICAL SCAMS OF THE STOCK MARKET

HARSHAD MEHTA SCAM



This unexpected scam is considered one of India's biggest money market scams that changed the entire outline of the capital market. Stockbroker Harshad Mehta committed it. The scammer was born in Paneli Moti of Rajkot District, brought up in Borivali, and later graduated from Lala Lajpatrai College, Bombay. He was involved in the 1992 Indian stock market scam and other corrupt bankers and politicians that cropped up in the Bombay Stock Exchange. The scam amounted to Rs 5000 crore. The techniques he used were firstly contacting corrupt officials

and politicians, signing a fake cheque, misusing market loopholes, driving the stock prices up to 40 times their original prices, etc. This helped the corrupted official's secure unsecured approved loans from the bank fraudulently and earn maximum returns from it. The scammer had an intellectual mindset and was ready

with a systematic plan in his focused mind at every stage of his life. The scope of the scam was so large that the net value of stocks was higher than the combined health



and education budget of India. He made the stock prices soar high through fictitious practices and later sold the owned stocks of the companies.

His primary pillars of a scam include stamp paper and bank receipts that caused an actual crash in the capital market. He cleverly compromised with the bank officials for the money he wanted to invest in stocks to get it transferred to his personal bank account by promising them to pay the entire loan back with high-interest rates. Mehta used the money which banks transferred to buy the shares to increase the demand in the market for that particular share. Another such instrument was Bank receipts. In this, the

seller of securities gave a BR (Bank receipt) to the buyer of securities. This receipt indicates a promise that the buyer will receive the securities they have paid for. But, the Mehta mindset was unique; he listed out the banks that provide fake BRs or the BRs that are not backed by government securities. Thus, these fake

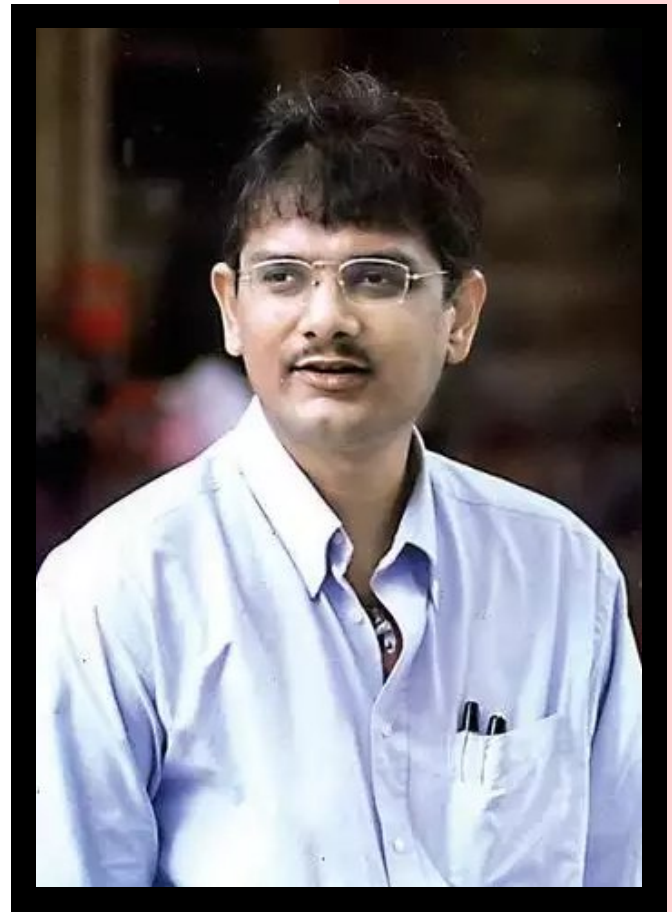
BRs were given to other banks to lend money under the impression that they were lending against government securities, but in reality, this was not the genuine case.

The received amount was invested in the stock market to increase the price of ACC Company from Rs 200 to Rs 9000, thus increasing by 4400%. When these shares were sold in the market, the stock market crashed badly. As a result, the BSE Sensex rose from the 2000- mark in January to 4000-mark in March 1992. After the scam came to light, the tax department conducted a raid at Mehta's house in February 1992, and several documents and certificates were seized. The tax return filed by Harshad Mehta for the assessment year 1992-93 was rejected, and he was imprisoned in 1992. He passed away at the age of 47 when he was in jail due to cardiac arrest.

KETAN PAREKH SCAM

The Ketan Parekh scam was the second most historic after the Harshad Mehta Scam. He was a stockbroker involved in the 2008 Indian Stock Market Manipulation. He had rigged the prices of chosen securities called K-10 companies by borrowing large amounts from banks. He created another unique mindset by purchasing large stakes from less known small-cap companies and then hiked their prices from circular trading with other traders. For example, Zee telefilms zoomed up share price from Rs 127 to Rs 10000 and many such companies like Visualsoft, Sonata Software, etc. This set of 10 stocks was known as K-10 companies, and Ketan Parekh was referred to as PentaFour. He accepted money from large promoters and industrialists and Madhavapura Mercantile Commercial Bank (MMCB) to grant unsecured loans to the banks.

He had also invested money in Calcutta Stock Exchange (CSE), but he did not trade from his account; he asked other brokers to hold the securities and pay the commission accordingly. Later, Parekh



was out of cash, and there was no source left, not even the MMBC, and then the brokers holding the securities were forced to liquidate the cash. CBI arrested Ketan Parekh under the fault of Insider Trading. He was convicted of rigging the market and was prohibited from trading in the Bombay Stock Exchange for 15 years, i.e. till 2017. In May 2018, the Bank of Baroda recovered the entire amount of Rs 137 crore from Parekh.

NSE CO-LOCATION SCAM

The NSE co-location scam is a market manipulation at the National Securities Exchange of India, which was alleged by selected players who had obtained market information about the share prices ahead of the rest of the market due to its co-location facilities. These facilities are given to traders with dedicated space and infrastructure such as power supply and bandwidth and were offered to keep the server close to the NSE servers for easy data transfer. As NSE had multi servers, they got allegations that some brokers got preferential access through the co-location facility at the stock exchange. In this, they did early login and dark fibre, which allows a trader split-second faster access to an exchange's data feed, which results in huge gains for a trader.

In January 2015, a whistleblower wrote to SEBI alleging that a few brokers were able to log into the NSE systems with better hardware specifications. The unfair access was allowed issues from 2012-to 14 when NSE used to reveal price information through a unicast system. Thus, the concept of insider trading was observed. It had also said that NSE has allowed non-empanelled Internet Service providers to lay fibre cables on its



premises for a few stockbrokers. Besides, SEBI had identified 15 stockbrokers for investigation in the case, including Chitra Ramakrishna and Ravi Narain. They were also asked to disgorge 25% of their salaries drawn during a certain period and prohibited from associating with a listed company, a market infrastructure institution, or any other intermediary for five years. SEBI directed NSE to pay Rs 6.25 billion with an interest rate of 12% (worth 10 billion) and barred the NSE from raising money on the securities market directly or indirectly for six months. The latest SEBI will bring NSE closer to the end of the case, ongoing since 2016. On Feb 10th 2021, SEBI imposed a one crore penalty on NSE and 25 lakh each on Chitra Ramakrishna and Ravi Narain.

MAJOR REFORMS OCCURRED AFTER FRAUD

Establishment of SEBI, i.e. Securities and Exchange Board of India

It is the regulator of the entire capital market in India. SEBI has given various rules and regulations for the smooth functioning of the securities market, and SEBI will provide the one who does any kind of fraud punishment.

Setting up of Private Mutual Funds

Many private sector firms are now permitted to start mutual funds to avoid monopolies.

Opening up to foreign Capital

Foreign institutions can now buy shares from private companies and government securities from the Indian stock market.

Access to International Capital Market

The Indian corporate system allowed trading in foreign stocks through American Depository Receipt (ADR) in the USA and Global Depository Receipt (GDR) worldwide except in the USA to raise income in the foreign stocks.

Develop Venture capital funds

Since 1991, economic liberalisation has made it easy to participate in high-risk investment projects and provide medium and short-term funds to companies that find difficulty raising funds.

Dematerialisation of the shares

Along with shares, all the securities like debentures and bonds can be traded digitally by opening a Demat account. It is also called a paperless trading system.



Though India had witnessed huge market crashes, it also rapidly gained colossal transformation after some new financial policies. Besides, the dematerialisation of shares had eliminated the risk of bad deliveries, and the concept of Share certificates had ended. Digital securities are traded under the rules and regulations of SEBI. Its establishment has kept an eye on all the companies and its next take. After the Harshad Mehta scam, many investors and banks lost their money and were afraid to invest back in the market, but they could do so after many campaigns and public awareness. It is rightly said, "Change is the Law of Life" and a necessity. Hence, after many drastic changes, the investors understood a lot about market fluctuations and their impact on illegalities. So one must invest wisely and under proper consultancy.



Wondering How People Predict the Stock Market?

Here's everything You Should Know...

Every investment people make brings some amount of risk. This is true in the stock market. Stocks, commodities, options and exchange-traded funds (ETFs) can help investors build small fortunes that might otherwise go out of business.

Although the relationship between the two is not linear, it is necessary. It is true that stock markets cannot be predicted, but that doesn't mean there are no trends to identify and exploit.



Is It Hard To Predict The Stock Market



When the market hit a low on March 23, 2020, top research teams like Goldman Sachs predicted that the S&P 500 would end the year at 2,400, but the Nasdaq hit an all-time high within a few months. The point is that no one can predict the stock market because it is inefficient.

An efficient market or stock is priced at its actual value. According to the Efficient

Market Hypothesis (EMH) or Efficient Market Theory (EMT), stock prices reflect all available information about a company, so stock prices accurately evaluate a company's value.

Many factors are responsible for affecting stock prices, not the company itself. One investor may take an optimistic perspective, while another may take a pessimistic point of view. Some investors may be predicting a favourable market, while others are encouraged by a company's leadership change.

Investors take advantage by exploiting the inefficiencies of the market. They can choose to buy a stock that has been



devalued by the market or sell stocks that have been traded at a high rate. For example, sometimes an investor sees a stock price pop rises, so they buy shares of the company. Share prices continue to rise as everyone buys. Eventually, as prices rise, investors begin to receive cash. As the share price falls and the price corrects, the stock moves closer to the consensus price.

Stock Market Crash Resonates Over Time

While the stock market cannot be predicted, its movements have repercussions over time. For instance, during the Great Depression, after the first crash, the stock market rebounded by more than 40% and fell by nearly 90% a few years later. This is hard to say – also, there are some similarities. The S&P 500 rose 400% before COVID-19 from February to March 2020. By March 23, the index had fallen 34%.

Those losses were temporary. Many investors became enthusiastic about the market's



fate after countries and states began implementing guidelines to prevent its spread. By the end of April, the S&P 500 had risen 32%. It has covered more than half of the previous losses. This trajectory was not significantly different from the last assembly of the Great Depression.

Additionally, 40 million job losses, a pandemic and rising violence, and the risk to the economy may be more significant than the stock market suggests. Some vast differences exist. During the great depression, stock markets were different, and the companies themselves looked very different compared to today's market. Likewise, investors have changed.

While the early 20th century saw more institutional investors, more people are invested in the stock market today. These factors may affect the market's reaction. Setting aside our current difficulties, focusing on how the market has moved in previous downturns can help us gain insight into what might happen in the future.

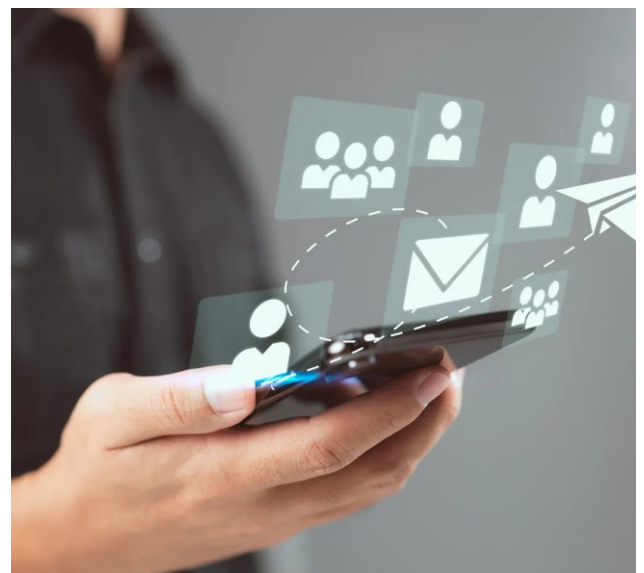


How Can One Predict The Stock Market

For example, when the VIX rises above 50, it has historically been an excellent time to buy. Similarly, when oscillators such as the RSI and MACD are bought in excess, it is historically a riskier time to invest. Also, when the Fed is engaged in QE, it becomes challenging to stay pessimistic. It may help to be aware of these measures.

Many investors prefer to focus on other indicators as well. By looking at the 10-day moving average, you can tell if a particular stock has been bought in excess. Comparing falling stocks with moving stocks provides insight into an index. Short proportions can also come into play.

The latter includes VIX, puts and calls, price and book value, and price and yield. However, if investors don't have a solid understanding of stock metrics and general economics, they should be skeptical of these metrics.

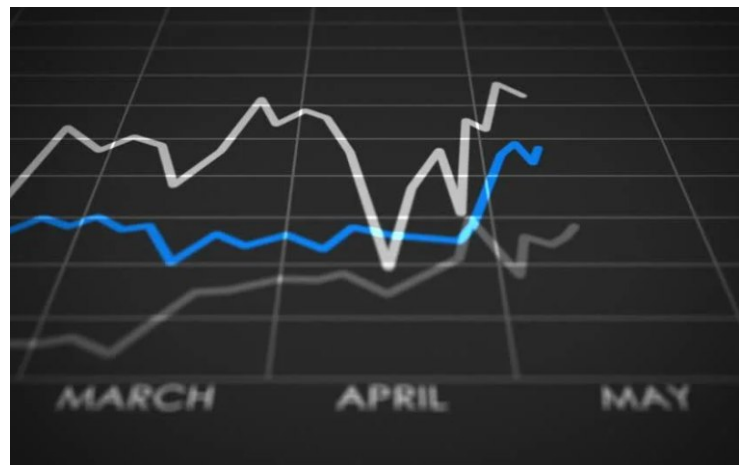


Who Can Predict The Stock Market

No one can predict the stock market, but there are guidelines along the way to help identify high and low risks. Many investors use these signals to decide when to make more or less money. After all, generating returns does not mean creating returns consistent with risk, thereby distinguishing ordinary investors from professional investors.

Take some stock market predictions and incorporate them into your existing appropriate perseverance. Think of these components as tools in a toolbox, but they shouldn't be the only components you consider. Always remember that the stock market is inefficient and unpredictable, so do your research accordingly.

After having all the discussions on stock market prediction, now you may wonder how the stock market goes up and down. Well, there are numerous



reasons responsible for why stock market prices change over time. Knowing what makes stocks valuable can help you predict which ones are more likely to grow.

What Makes A Stock Price Up

A stock is a share owned by a physical company. The stock allows investors to buy and sell shares of the company on the exchange through an auction process. Sellers mark the price at which they want to sell the stock, and buyers similarly announce the price they bid to buy the stock. This is called the bid-ask spread. Supply is the number of investors willing to sell their shares. Demand is the number of investors willing to buy a stock. When

more buyers are willing to pay the seller's asking price than the seller's asking price, the stock price will rise to the next level of the seller's asking price.

It shows how the demand of investors increases the share price. After the first sale at \$5.10, no other seller is willing to accept such a low price. The next transaction takes place at \$5.20 because the sellers demand more to pay the price than they want to accept the lower price.

What Makes A Stock Price Go Down


Stock prices continue to rise based on supply and demand. When people want to buy stocks rather than sell them, prices go up. If people wanted to sell the stock instead of buying it, the price would fall.



Now you may get a clear idea about how stock can be predicted and how stock prices rise and fall. The company's future expectations currently determine the stock price. For this reason, it is impossible to predict the future value of a stock; we can only go close to it. Only because of this factor can you see the market fluctuating up and down. However, it is not reasonable to take advantage of this and trade intraday and not worry about it. Always wait for the price to come. There is no right or wrong time to enter or leave the market and don't worry or get too excited about the market. All you have to do is invest in value stocks.

STOCK MARKET BOOKS ONE MUST KNOW





Well! You must have heard, if you don't find an answer to any question not only about academics but also about life, read books as "Books are man's best friend". Everything can be cleared easily if you start investing your time reading books. Now, you must be thinking, what is the relation between the stock market and books? Let me tell you, one can create expertise in trading by reading stock market books written by multi-talented investors and stock brokers. These books are something that will make you much more excited about the next happenings in the market. The only requirement is that one must have patience in reading and self-understanding. The core objective of writing this article is that the beginners to the stock market should be acknowledged by such books sold at international levels. To trade correctly, one must have a proper approach and strategies to follow that can be found in investment books. Let's learn more about stock market books and their author's biography.

The Intelligent Investor



Known as 'The Bible for Investors', the Book is written by British born American economist, professor and investor 'Benjamin Graham'. He is popularly known as "The Father of Value Investing" and two of the popular books in neoclassical investing. The Intelligent Investor was written in 1949 and provided

successful strategies for value investing in the stock market. Even Warren Buffet refers to it as "by far, the best book on investing ever written", as he read the book at the age of 20 and began using the strategies in his portfolio while investing. This book has been one of the most popular books on investing and Graham's legacy.

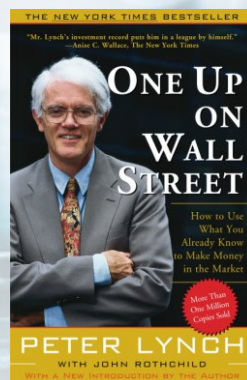
Key Takeaways Of The Book

- Price and value are two entirely different concepts
- Risk is not the short term Volatility of returns
- To be successful, you must be psychologically prepared
- You can't predict the future
- Investing with a margin of safety increases the probability of success

The Book Teaches Us The Lessons On

- Investment and Speculation, Inflation, Stock market history in early 1972.
- Portfolio policy from positive and negative approach, market fluctuations, and adviser advice.
- Security analysis for lay investors in general approach.
- Stock selection for defensive and enterprising investors.
- Comparison of four listed companies and eight pairs of companies, four instructive case histories.
- Shareholders and Management dividend policy.
- "Margin of Safety" is the central concept of investment.

One Up On Wall Street: Invest In What You Know



Peter Lynch, an American investor, mutual fund manager, and philanthropist, wrote this book and published it by Simon & Schuster in 1989. He coined numerous mantras on modern individual investing, such as to invest in what you know and ten-bagger. He has been described as a 'Legend' by financial media for his performance record. The author, in his book, teaches how ordinary investors can achieve high returns if they follow a common-sense investing approach and

also talks about the dynamics of the market. One of his famous quotes says, "Invest in what you know. It leaves out the role of serious fundamental stock research. People buy stock, and they know nothing about it. That's gambling, and it's not good". The book consists of three sections- First, an introduction to investing and the development of an investor's mind; second is a step-by-step process to pick stocks; third, a long-term view of investing and portfolio.

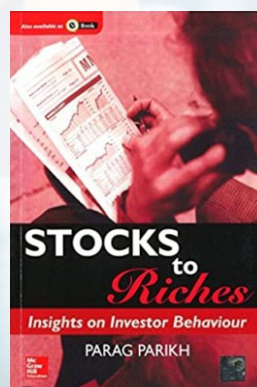
Key Takeaways Of The Book

- The professional investor has many disadvantages compared to the amateur, such as size, explanation, and capital dependency on clients.
- If you like to store, you will love the stock. When you are looking for employment opportunities, you must remember to check how much the product or service that you enjoy affects the company's bottom line.
- All investment opportunities are not equal. According to the author, there are six different categories of stock investment, i.e. slow growers, stalwarts, fast growers, cyclical, turnarounds, and asset plays. All these are explained in detail in the book.

The Book Teaches Us The Lessons On

- Making of the stock picker
- The Wall Street oxymoron
- Passing the mirror test
- The perfect stock, what a deal!
- The two-minute drill
- The best time to buy and sell, etc

Stocks to Riches: Insights on Investor Behaviour



The book is written by one of India's finest and most respected investors, Parag Parikh. Before starting his mutual fund

business, he ran a portfolio management service whose mission was "We create high net worth individuals, we do not

chase them". Parag was the founder and chairman of the Parag Parikh Financial Advisory Services Limited (PPFAS), Mumbai. He was a man full of ideas and on a mission to empower the middle class to invest and grow their wealth. Stock to Riches explains the fundamental concepts one needs to understand to earn money in

the stock market. Concepts like investing, the difference in trading and speculation, loss aversion, decision paralysis, mental accounting and herd mentality. He has also discussed in detail how bias influences us to make a quick decisions which can sometimes cause harm to financial well-being.

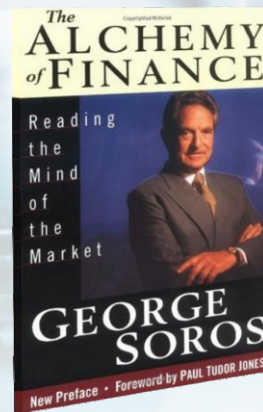
Key Takeaways Of The Book

- When your investment has failed, remember that your goal should be a maximisation of wealth and not justifying your purchase.
- An investor can make superior returns if he does his due diligence, knows what's happening with the world and is emotionally resilient.
- Segregate gains and Integrate losses provide a good insight into making the most out of our investment and life in general.
- The chapter on the Market bubble provides keen insights into how the stock markets function as a system.

The Book Teaches Us The Lessons On

- | | |
|---------------------------------------|----------------------|
| ▪ Introduction to Behavioural Science | ▪ Decision Paralysis |
| ▪ Loss Aversion | ▪ Mental heuristics |
| ▪ Sunk cost fallacy | ▪ Mental Accounting |

The Alchemy of Finance: A Philosophical Finance Guide



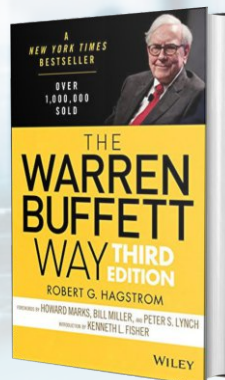
The Book is a philosophical finance book written by the renowned writer George Soros. The book provides theoretical and practical accounts of market trends and a fresh paradigm on how to understand the market, including valuable lessons on investment. Through various practical

examples from his career, he presents the mental models that he developed to understand social events better, thus introducing a concept of reflexivity. It is defined as the two-way connection in which not only the events influence the participant's views, but the participant's views also influence the events.

Key Lessons Of The Book

- The Human Uncertainty Principle
- Power Relationships
- What is to be done?

The Warren Buffett Way: Investment Strategies of the World's Greatest Investor



The Warren Buffett Way book was written by Robert Hagstrom, which outlines the strategies and principles of value investing of the American Businessman and investor Warren Buffett. It explores in detail the nine tenants that Buffett has used in their investment history and explores the nuances

of all the major purchases he has made over the past fifty-something years. Warren Buffett's professional life highlights the core message: "In evaluating people, you look for three qualities- integrity, intelligence and energy. If you don't have the first, the other two will kill you".

Key Lessons From The Book

- Warren Buffett built an investment Empire with \$100.
- Don't pay attention to the stock market and economic cycles.
- You don't need a diversified portfolio- Stick to what you know.

Warren Buffett's quote on 'Why the rich are rich?'
The rich are rich not because they look rich but rather because they possess the rich's skills and strategies. They are the ones who invest in assets instead of purchasing liabilities".





The Big Victory Against Cancer!

DRUG TRAIL SCRIPTED HISTORY BY VANISHING CANCER IN 18 RECTAL PATIENTS

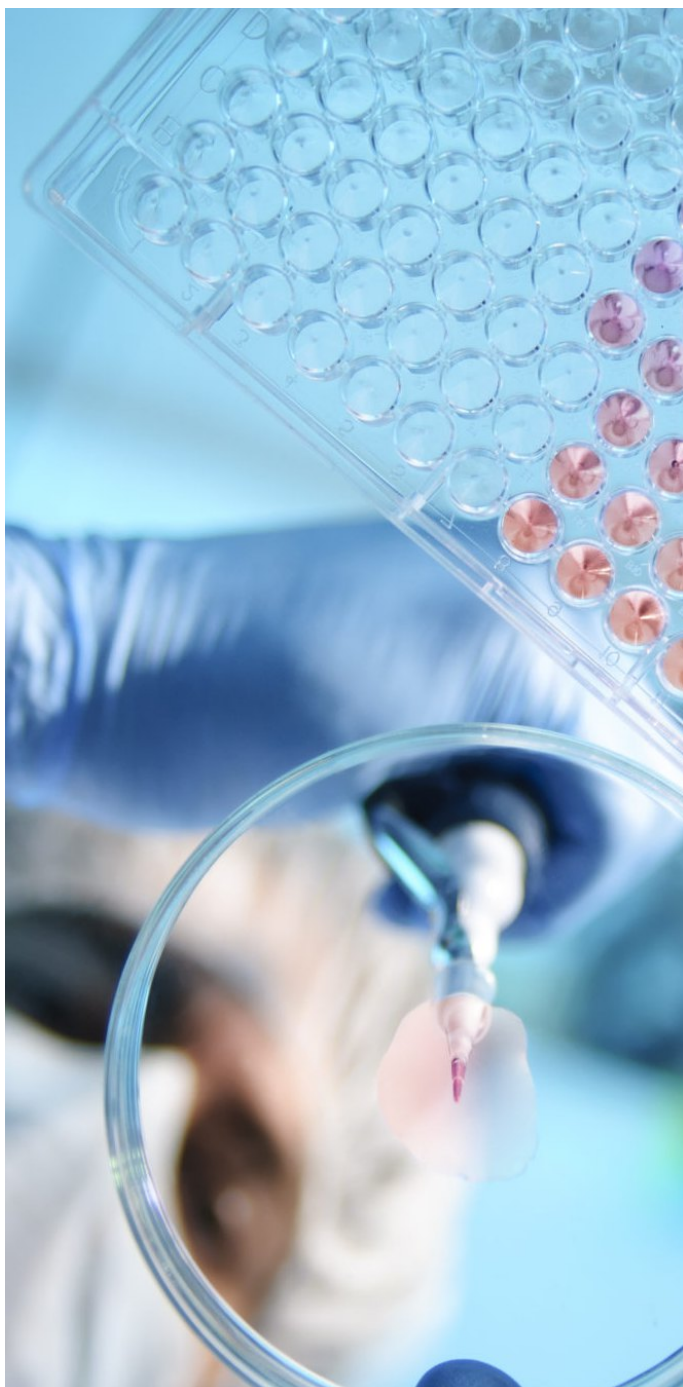


According to the New York Times, in a small clinical trial of a drug conducted by Memorial Sloan Kettering Cancer Center, 18 patients took a drug named Dostarlimab for around six months, resulting in tumours disappearing without having physical exams, endoscopy, PET scans or MRI scans. It was not less than a miracle and thus scripted history, creating an optimistic hope for cancer patients.

According to the World Health Organisation, nearly 10 billion people died in 2020, and the reason behind this was cancer for nearly one in six deaths.



In this, breast cancer was calculated for most new cases, i.e. 2.26 million, lung cancer came the second amounting to 2.21 million and then colon and rectum cancer patients, i.e. 1.93 million in 2020. These rectal patients had suffered treatments like chemotherapy, radiation, and life-altering surgery, which could result in the bowel, urinary and sexual dysfunction. After



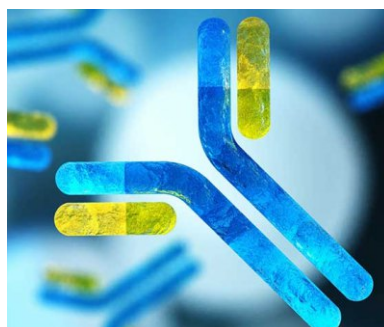
this, the patients entered for the drug procedure without expecting anything but were surprised. Dr Andrea Cercek, an oncologist, said, “There were a lot of happy tears”, and Dr Venook added that no patient had clinically significant complications.

Dostarlimab Drug

It is sold under the brand name, Jemperli, a monoclonal antibody used as a medication for the treatment of endometrial cancer. The patients were administered dostarlimab every three weeks for six months. It aimed to unmask cancer cells, allowing the body's immune system to identify and destroy them naturally. Such drugs are known as 'Checkpoint Inhibitors. The drug, if it gets approved, will not be going to come cheap as the trial doses cost \$11000 each or nearly 8.55 lakh each.



Jemperli, a monoclonal antibody used as a medication for the treatment of endometrial cancer.



Way Forward

Thus, it is proved that nothing is impossible; every minutest thing can be researched and implemented. Today, America has scripted the reform, and the day is not far when the entire world will be cured of cancer, and the fear of not healing will end. Scientist and Doctors are doing their best in their respective fields, and we will do it.

Agniveers 'Ready To Walk On Agnipath!'





Defence Minister Rajnath Singh, with the three armed forces' chiefs launched Agnipath scheme on 14 June 2022.

The Government of India announced the designing and bringing of the Agnipath scheme for recruiting soldiers across three services, i.e. Army, Navy, and Air Force. It is under the Defense Minister Rajnath Singh's initiative and the chiefs of the three services. The youths participating in this

scheme will be referred to as Agniveers. The process of recruiting 46000 soldiers, sailors, and airmen will begin through the 'All-India, All-Class' basis under the Agnipath Scheme, which the PM Modi authorised- led Cabinet committee on security.

About the Scheme

It was known as the tour of duty, but now it's Agnipath. Under the new plan, soldiers, sailors, and airmen will be recruited for four years. The scheme is not optional as all personnel below officer

rank will be hired only through this route from now. Troops under this scheme are not eligible for pension benefits. Those selected will undergo the training for six months, after which they will serve three



and half years in their respective services. At the end of four-year tenure, only 25% of the Agniveers will be recruited back to the services for 15 years, while the rest will move out. It aims at providing an opportunity to

the patriotic and motivated youth with the 'Josh' and 'Jazba' to join the Armed Forces. Along with this, the average age in the forces is 32 years now which can further decrease to 26 years after the scheme.

Eligibility Criteria

- The age should be between ages 17 ½ to 23 years old.
- The minimum education required to become a General Duty (GD) soldier is class 10th or 12th.
- It is only for the below rank officer, i.e. those who do not join the force as commissioned officers.
- All three services will be enrolled through a centralised online system with specific rallies and campus interviews.
- Girls under the given age can apply for the Agnipath scheme, but there are no special reservations for them.

Troops Recruited

In the first year, 46 thousand will be recruited for the three services and 50 thousand annually. The induction will happen every six months. Over the four-year, the army will recruit 1.75 lakh Agniveers. The navy will take 12,500, and 15,400 will go to the air force. From the fifth year onwards, the recruitment will match the actual release of the troops, including the front current cadre and the

Agniveers. After four years of service, a one-time 'Sewa Nidhi' package of 11.71 lakhs will be paid to the Agniveers, including their interest. They will also get insurance cover of 48 lakh for four years.



Anger over Agnipath

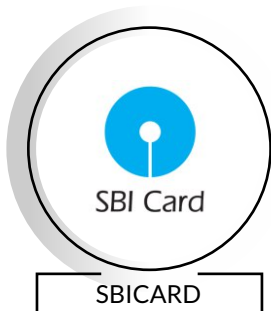
Horrific and massive protests erupted in Bihar and Rajasthan against the Agnipath scheme recruitment over their job security and pension. They are holding placards and shouting slogans against Agnipath on the Bihar streets, burning buses and railways. Army aspirants do all these terrors because of the recruitment of Jawans on a contractual basis for four years and compulsory retirement for most officers without gratuity and pension benefits. The core reason behind the protest is the duration of services. After four years, only 25% of the officers will be recruited back to the services, and the remaining won't. The protesters told ANI, "The recruitment should be done as it used



to be done earlier, Tour of Duty (ToD) be rolled back, and exams be held earlier. Nobody will go to the army just for four years". This terrific protest should be stopped as soon as possible as it can be dangerous in every aspect.



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