

INDIAN

STOCK MARKET JOURNAL

EMPOWERING TRADERS AND INVESTORS

**STOCKS
TO BET ON**



**How Dark Racism
Has Made The World**



**The Fake Stamp Paper
Scam of 2003**



**Colourful Financial
Lessons To Learn From Holi**

FROM THE DESK OF CEO



INDIAN STOCK MARKET JOURNAL

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ISMJ, March Issue

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Full efforts has been made to ensure the authenticity and accuracy of the contents of the Yearbook, but we do not accept any liability for the errors if committed and the subsequent loss arising from the same, but we will make sure that the errors if occurred are recited and minimized in future editions and also would welcome the readers feedback.

We welcome your comments and suggestions for our future editions to make it more helpful month after month.

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Dear Readers,

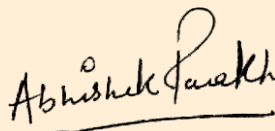
Amongst a lot of things that were happening in India, it was the West Bengal Elections that have been in the limelight last month. While other things also happening nationwide, the much-needed positivity was the COVID19 vaccination drive for elderly people.

In this edition of ISMJ, we have brought you the inside details of the WhatsApp Privacy Policy, what exactly it says. The edition also comes up with the recent interview of Duke and Duchess Sussex, and how dark has racism made this world. Also, in the edition, we have talked about lessons to learn on investing from the festival of Holi.

Along with all the topics deemed to be the future of markets, we also bring you Stock Market Outlook for March 2021, how Nifty and Bank Nifty moves in the upcoming month. Hope you learn and grow.

We would like to thank you for appreciating our previous editions with your kind words. We would love to have your continuous feedback so that we improve our work. Please feel free to write to us at support@equitypandit.com.

Happy investing!



Abhishek Parakh
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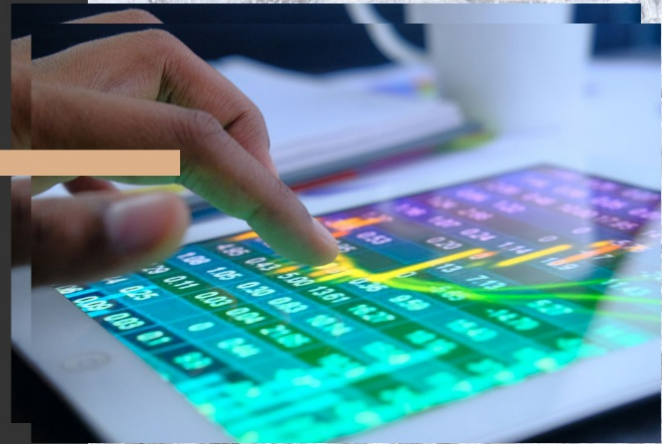
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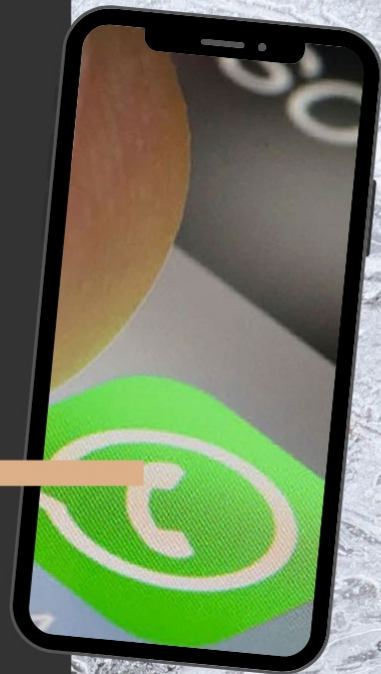


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STOCKS TO BET ON





STOCK MARKET OUTLOOK FOR MARCH 2021

NIFTY

Benchmark index Nifty closed lower for the fourth straight day on Wednesday ahead of the outcome of US federal reserve monetary policy.

According to the technical chart, Nifty is trading below the consolidation range with an immediate resistance zone at 14950. On the other side, the key support level of Nifty is now placed at 14600 followed by 14450 level. On the daily chart, RSI is now 45.77. The index formed a bearish candle on the daily chart. Price closed below middle Bollinger band which indicates more weakness on the technical indicators, if nifty remains below 20 EMA, weakness can be seen towards 14600 level. A stock specific approach is advised for the coming weeks.






BANK NIFTY

Wednesday was secularly bearish for the markets, the Bank Nifty took a deep cut, and it extended its corrective move. After a long consolidation, range break down, Index losses 575 points to close at 34229 level on March 17. For the near term, the zone of 33580 has now become temporary immediate support for the Bank nifty. On the other side, the index has upside resistance near the 35500 level. We recommend approaching markets with a high degree of caution over the coming days.





TRADING HOLIDAYS

GOOD FRIDAY

02 - APR - 2021

Friday

DR. BABA SAHEB AMBEDKAR JAYANTI

14 - APR - 2021

Wednesday

RAM NAVAMI

21 - APR - 2021

Wednesday



Colourful Financial Lessons To Learn From Holi





Holi is one of the important and colourful festivals of India. It is celebrated with colours all around, kids playing with balloons and colours, people visiting their loved ones, applying colours on each other and exchanging sweets. There are so many things to learn from our festivals and the people around us. Let's have a look at the Financial Lessons that this wonderful Holi festival teaches us.





A Platter Full of Different Colours



Many people like to play with the colour called Gulaal. Different colours add vivacity and life to the festival. Similarly, in the case of investments, the more you diversify your portfolio, the better it will result. Not only this, diversification reduces the risk factor significantly making the portfolio more stable. Diversification is an optimal approach towards safe investment which balances the overall outcome.



Safety is the Thumb Rule



Play safe Holi and be safe. Ensure that the safety of ourselves and our loved ones being vigilant and alert while playing Holi. Also, play with good quality colours or organic colours. The same goes for investments as well. If the market moves up, it's a Happy Holi and if unfortunately moves down, then move 'Hauli-Hauli' (slow). Start investing through SIP which is a systematic investment plan which safeguards your finances by allowing you to contribute gradually rather than one whole amount at a time.



Savour the Sweetness of Gujiya And Good Investments

In India, there is no festival is complete without sweets and flavours. Holi's trademark sweet is Gujiya. The perfect combination of Gujiya and thandai with some Dahi-Bhalle goes viral like anything. Similarly, while it is the time of the financial year-end, it is the best time to reap the benefits of good investments made last year and make similar fruitful decisions for the upcoming one.

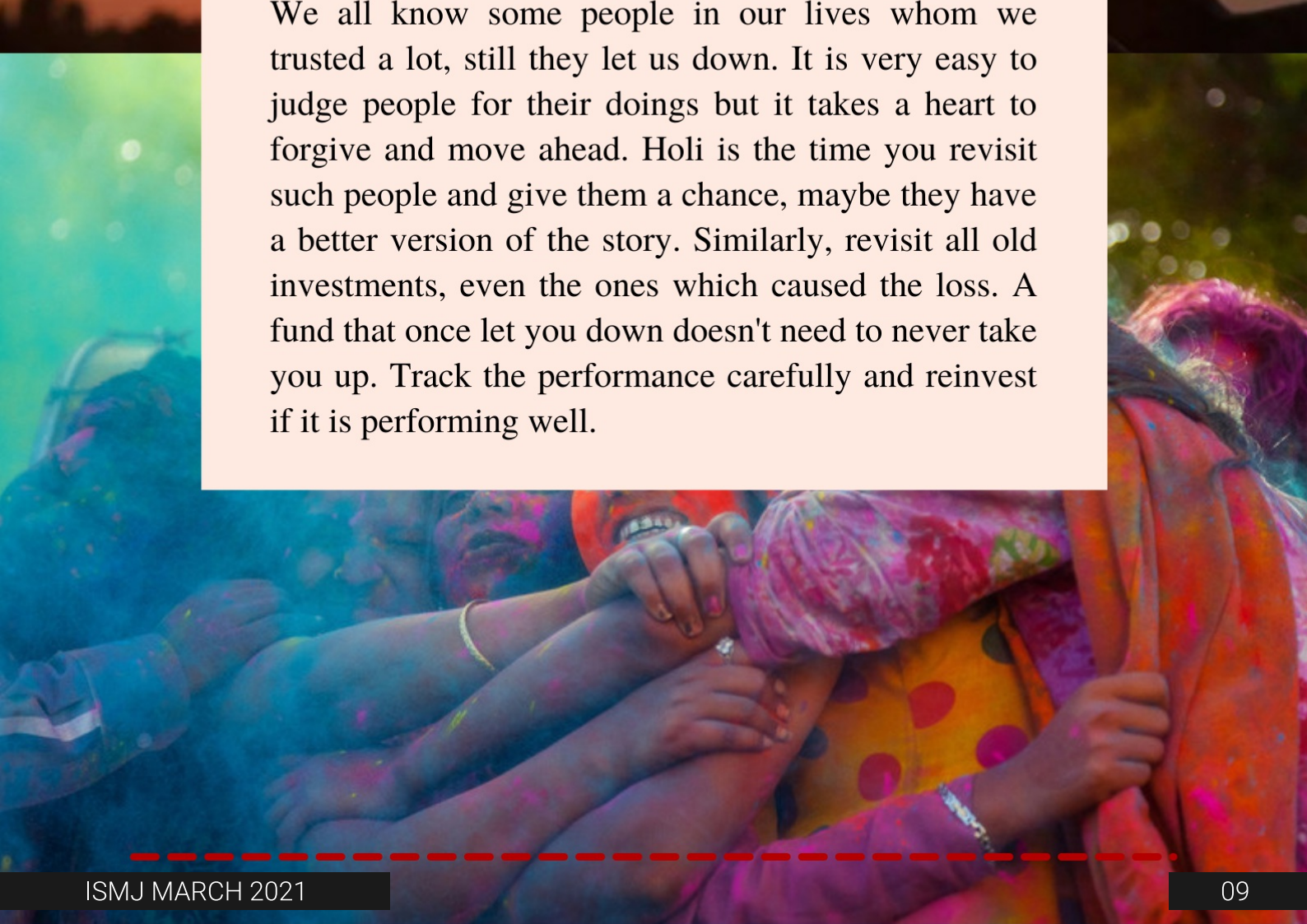


Burn The Evil

In India, there is no festival is complete without sweets and flavours. Holi's trademark sweet is Gijiya. The perfect combination of Gujiya and thandai with some Dahi-Bhalle goes viral like anything. Similarly, while it is the time of the financial year-end, it is the best time to reap the benefits of good investments made last year and make similar fruitful decisions for the upcoming one.



Refresh Stagnant Relations And Investments



We all know some people in our lives whom we trusted a lot, still they let us down. It is very easy to judge people for their doings but it takes a heart to forgive and move ahead. Holi is the time you revisit such people and give them a chance, maybe they have a better version of the story. Similarly, revisit all old investments, even the ones which caused the loss. A fund that once let you down doesn't need to never take you up. Track the performance carefully and reinvest if it is performing well.



'BURA NA MANO, HOLI HAI'- A Little Risk Is Always Exciting



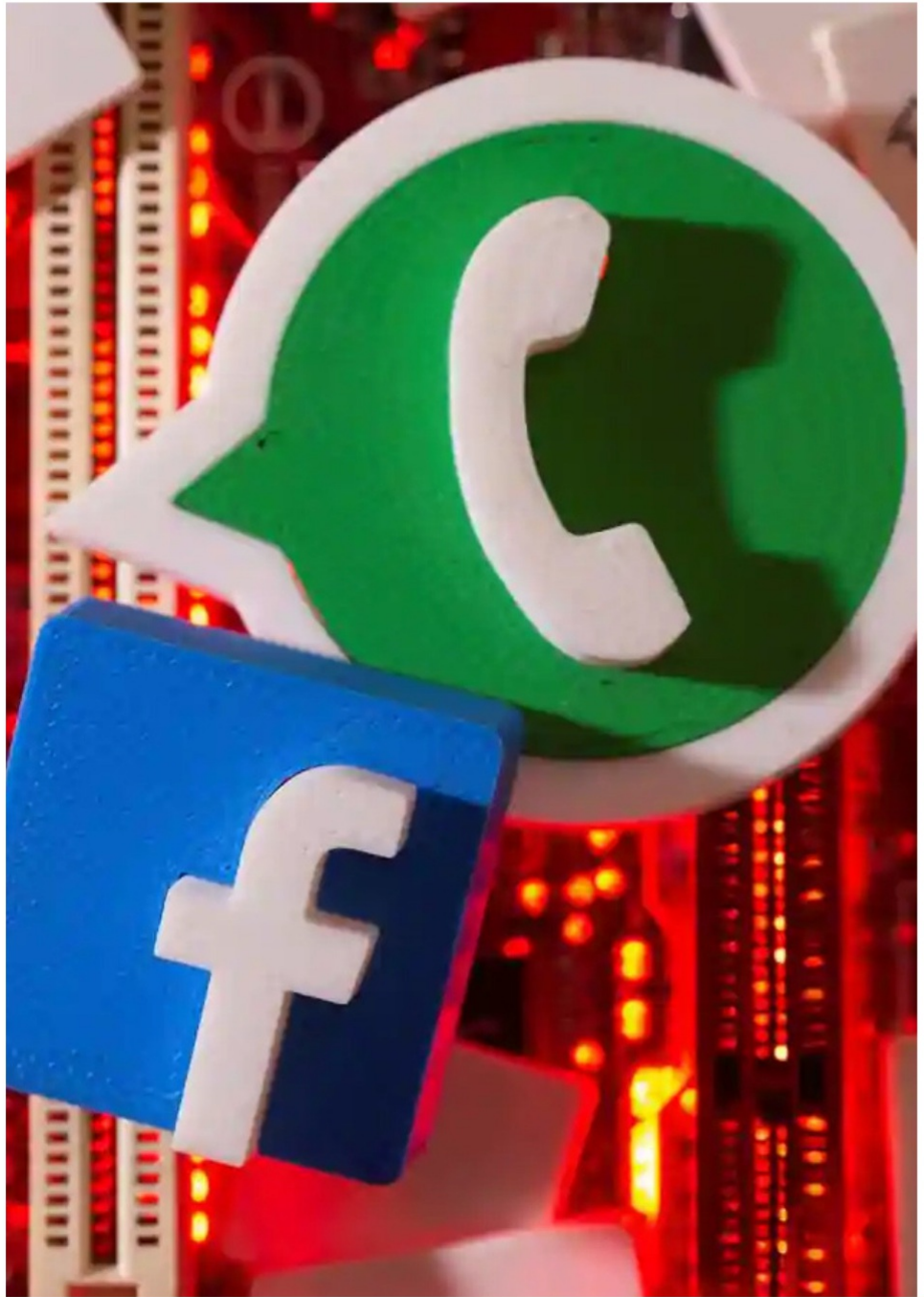
In this auspicious Holi some silly comments passing or pointing a water balloon, trespassing the lawns, wetting people, every deed has a single statement 'BURA NA MANO, HOLI HAI!' In these merry times, try coming out of your safe zone of Fixed Deposits or Recurring deposits, or bank savings. a little risk will not hurt and who knows, it may prove to be a boon. Give yourself the flavour of mutual fund investment excitement and relish the tanginess.

This Holi, Sprinkle Some Colours into Everyone's Life!

Is Whatsapp Safe to Use?

HERE IS EVERYTHING YOU NEED TO KNOW

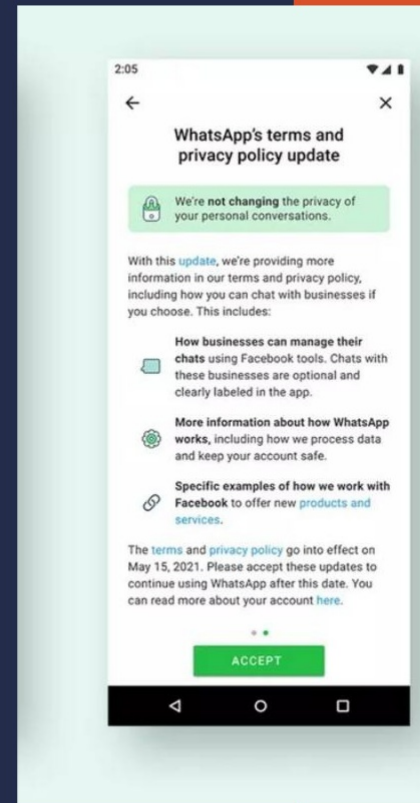
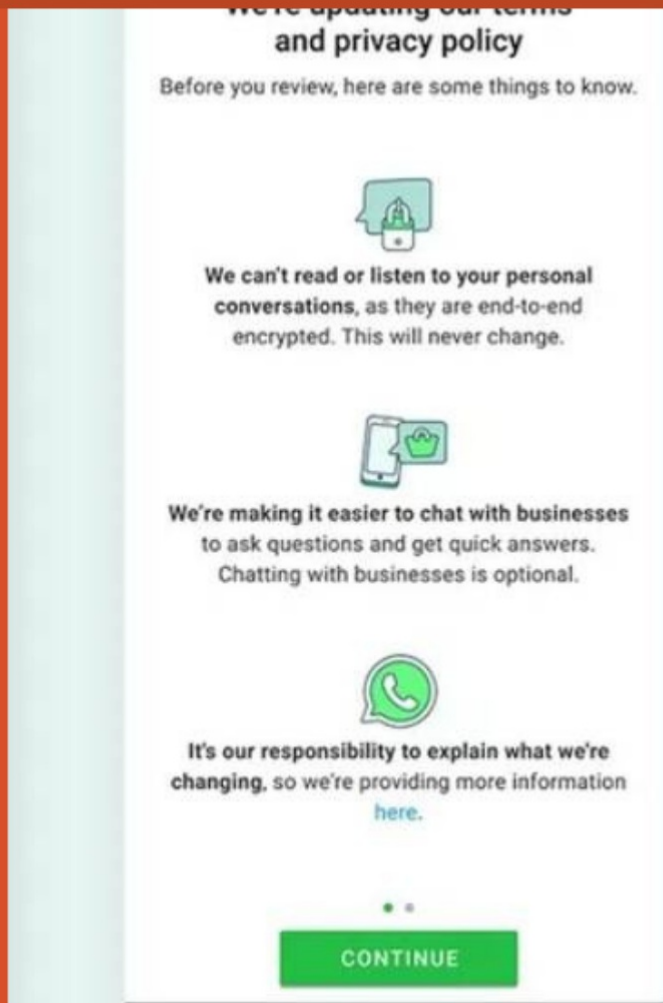




A lot has already been said about WhatsApp's latest updated privacy policy. The popular instant messaging platform recently kicked off a storm when it informed users it was preparing a new privacy policy, under which it could share limited user data, including phone number and location, with Facebook and its group firms, with no option to opt-out.

Following this, demand for rival applications such as Signal and Telegram surged on privacy concerns and WhatsApp earlier this month decided to delay the new policy and launch it on May 15.

WhatsApp Clears the Air



At the same time, the Facebook-owned company reiterated how its service continued to remain free for all users and how only those who chose to do business on the platform were charged, that is how WhatsApp makes money. 'Some shopping features involve Facebook so that businesses can manage their inventory across apps,' it said. Only and only those individuals who choose to engage with these businesses would be at the centre of the incoming changes, WhatsApp said, while individual chats would continue to remain private like always.


In this regard, WhatsApp in its FAQ support page stated, "We want to be clear that the policy update does not affect the privacy of your messages with friends or family in any way. The changes are related to optional business features on WhatsApp, and provides further transparency about how we collect and use data."

What Action is The Indian Government Taking?



The Indian government said it is looking into the changes made by the popular messaging app, and asserted that the sanctity of personal communication needs to be maintained. The Ministry of Electronics and Information Technology said in an email to WhatsApp's boss that the new privacy policy terms take away choice from Indian users. WhatsApp has earlier said that they will provide transparency and new options available to engage with businesses so they can serve their customers and grow. They are working to address misinformation and remain available to answer any questions.

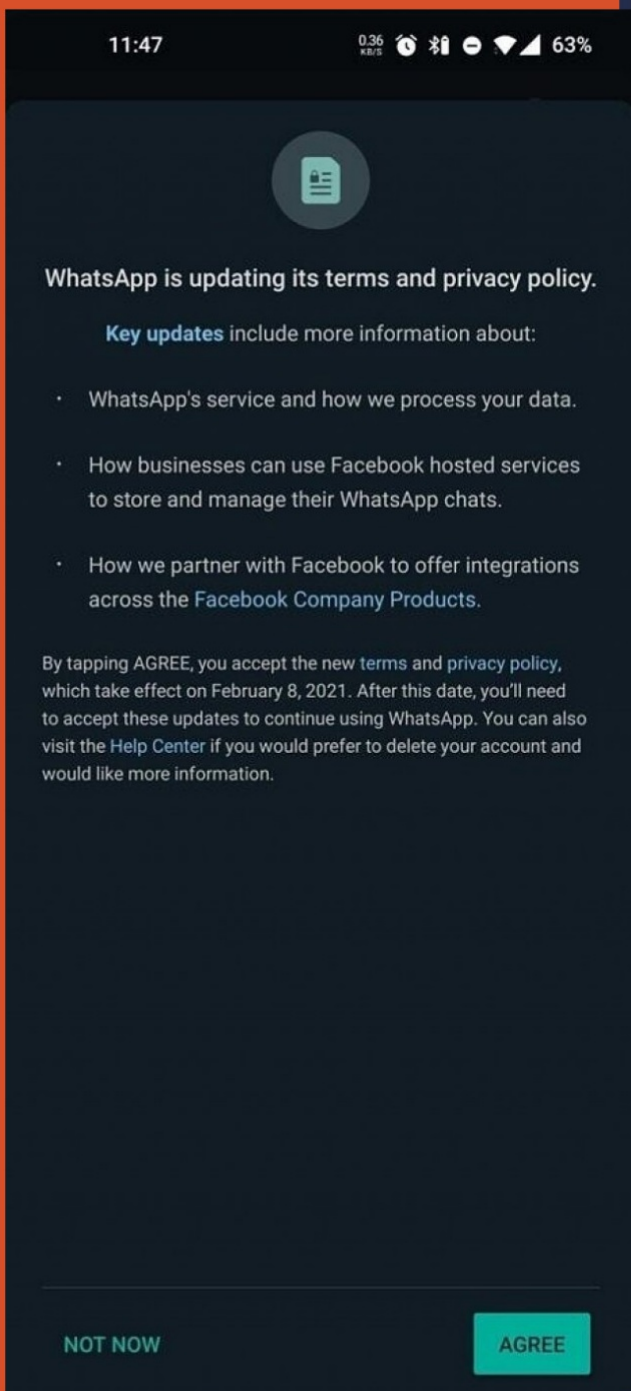
What is WhatsApp Saying Now?



WhatsApp now is trying to educate the users and fight misinformation regarding the new policies. It has come up with a new campaign to let people know what they mean when they say that the policies are going to change. "Today we're sharing updated plans for how we'll ask WhatsApp users to review our terms of service and privacy policy. We previously encountered a great deal of misinformation about this update and we continue to work hard to clear up any confusion," WhatsApp said in a blog.

Earlier this month, WhatsApp used Status to assure users of its commitment to their privacy. Users spotted Status updates from a contact named WhatsApp at the top of their Status section. Statuses like "WhatsApp can't read or listen to your conversations as they're end-to-end encrypted".

What About The Deadline



When WhatsApp first informed the users about its new privacy policies. It informed users that it will go live on February 8. But after facing severe backlash, WhatsApp pushed the date to May 15. While the dates have changed, the terms and conditions remain the same.

The new privacy policy will go live on May 15. Users are required to accept the terms and conditions to use the services. If you do not accept, you will not be able to continue using WhatsApp. The Facebook-owned messaging app has assured that the chats are end-to-end encrypted.



THE FAKE STAMP PAPER SCAM OF 2003



This is the story of Abdul Karim Telgi, the man behind the 2003 Stamp Paper Scam. Abdul Karim Telgi was believed to be at the centre of the Stamp Paper Scam that was uncovered in 2001. The story had taken the nation by storm and Abdul Karim Telgi was put behind bars the same year. In 2018, a year after Telgi's death, the Nashik sessions court in Maharashtra had acquitted Abdul Karim Telgi and six others in the case in absence of "solid evidence" against them.

WHO WAS ABDUL KARIM TELGI?

The father of Abdul Telgi was an employee of Indian Railways, died when was young. Telgi paid for his education by selling fruits and vegetables on trains. After graduating in commerce, he worked a couple of jobs in Mumbai before moving to Saudi Arabia. He returned home after seven years to make a living from counterfeiting. Having set up a travel company, he began creating fake passports and other fake documents to facilitate the smooth passage of labourers to Saudi Arabia. After finding success, he moved to more complex counterfeiting and began making fake stamp paper.



THE STAMP PAPER SCAM



In 1994, while working with Soni, Telgi used his connections and acquired a license to become a legal stamp vendor. Telgi and Soni then forged numerous stamp papers and their business grew. Telgi would mix genuine stamp papers with fake papers, selling them at massive profits. After minting money from the fake stamps business, Telgi ventured into various side businesses as well.

In 1995, Telgi and Soni parted ways and the former found himself in trouble once again, with his license being cancelled over cases filed by the Mumbai Police for selling fake stamps. However, by this time, Telgi knew everything he needed to for setting up his press. In 1996, Telgi, by navigating through connections and recruiting powerful people, had set up his press on Mint Road in Mumbai. By using his links, he got several machines declared to be obsolete. He later bought the machines and used them to set up his press.

Soon, his business grew to other cities and he lured people to join him in selling fake stamps and stamp papers. Some of these were even used in registering property and insurance documents. In the late 1990s, Telgi's business was worth crores of rupees and he was proclaimed as an offender.

ARREST AND DEATH



Telgi was taken into police custody in November 2001 in Ajmer. His arrest came after two men peddling fake stamp papers were caught in Bengaluru in 2000. Their arrest had led to the scam being uncovered. The case was taken over by the CBI eventually. It was reported that Telgi allegedly had 36 properties around the country and had more than 100 bank accounts in 18 major cities.

Social activist Anna Hazare had also filed a petition in a court against Telgi in the year 2003. The size scam was valued at a massive Rs 20,000 crore, leaving the entire nation in shock. Other estimates ranged from Rs 3,000 crore to Rs 30,000 crore. Telgi and several of his associates were ultimately sentenced to 30 years of imprisonment in 2006 and a fine of Rs 202 crore. Telgi died at the age of 56 from multiple organ failure at a government hospital in Bangalore in October 2017.

HOW DARK RACISM HAS MADE THE WORLD



MEGHAN MARKLE'S RECENT INTERVIEW

Recently in an interview, the Duchess of Sussex and American Actress, Meghan Markle accused the British Royal Family of racism. She said, “There were concerns about how dark her son Archie’s skin would be. They didn’t want him to be a prince or princess, not knowing what the gender would be, which would be different from protocol and that he wasn’t going to receive security,” Markle said in an interview with talk show host Oprah Winfrey. “In those months when I was pregnant, all around this same time, so we have in tandem the conversation of, ‘you won’t be given security, not gonna be given a title’ and also concerns and conversations about how dark his skin might be when he’s born.” These deeply personal and at times explosive revelations have made everyone want to watch it on TV or catch it somewhere on the internet. Social media is full of clips and teasers from the Harry-Meghan interview.



BUCKINGHAM PALACE ISSUES STATEMENT

Buckingham Palace on Tuesday issued its first statement since Prince Harry and Meghan's shocking interview with Oprah Winfrey. In it, Queen Elizabeth says, "The whole family is saddened to learn the full extent of how challenging the last few years have been for Harry and Meghan."

"The issues raised, particularly that of race, are concerning," the statement continued. "Whilst some recollections may vary, they are taken very seriously and will be addressed by the family privately. Harry, Meghan, and Archie will always be much-loved family members."

After this interview people surged to Twitter and social media apps and expressed their views about the interview and discussions about racism were all over the internet. Let's see how deep the problem is racism across the world.



RACISM ACROSS THE WORLD



THE UNITED STATES



Just in the last year around May a big moment Black Lives Matter was at the peak when half a million people turned out in nearly 550 places across the United States. The civil unrest and protests began as part of international responses to the killing of George Floyd, a 46-year-old African-American man who was killed during an arrest after Derek Chauvin, a Minneapolis Police Department officer, knelt on Floyd's neck for nearly eight minutes as three other officers looked on and prevented passers-by from intervening. An estimated 15 million to 26 million people participated in the 2020 Black Lives Matter protests in the United States, making it one of the largest movements in the country's history.



TURKEY



Speaking another language can establish a basis for racism. A young man in Turkey was stabbed to death very recently by three assailants on the grounds that he was singing a song in Kurdish. Kurds look very much like Turks, with similar lifestyles, religious beliefs, cuisine, and the like. Yet a different mother tongue can make fertile ground for the eruption of racism.

AUSTRALIA



In 2009, the media of Australia, mostly in Melbourne, Sydney, and India publicized reports of crimes and robberies against Indians in Australia that were described as racially motivated.

Rallies were organized in Melbourne and Sydney, and intense media coverage of the perceived hate crimes commenced in India, which were mostly critical of Australian and Victorian Police. The Australian government initially called for calm as it began an investigation into the crimes.

INDIA



In 2017, India on Tuesday condemned an alleged racial attack on Nigerian students who were brutally beaten up in Greater Noida by mobs targeting African nationals blaming them for drug running following the death of a teen due to suspected drug overdose. Racism is a very big problem in India.

EUROPE



The European Union has little ground for finger-pointing when it comes to racism. EU countries are by no means free of discrimination and violence and calls for change are growing louder. Margaritis Schinas is the EU commissioner for "promoting the European way of life." He feels that the struggle against racism falls under this purview.

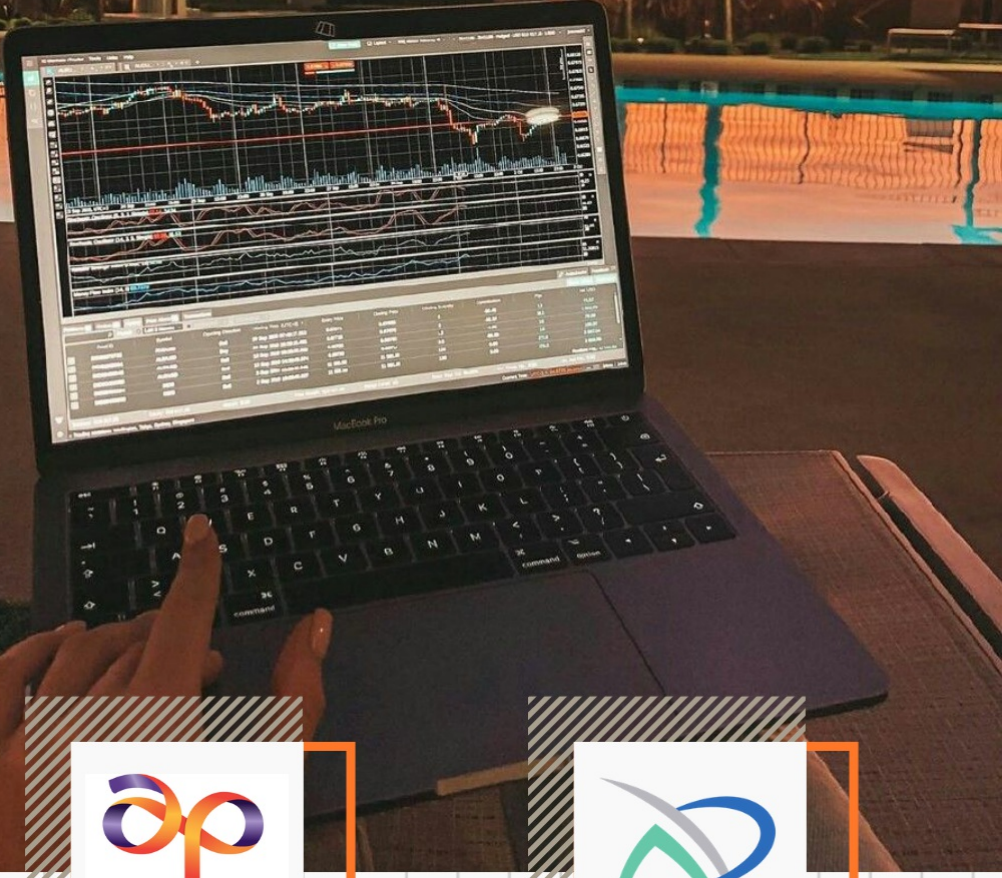
"There is no doubt that Europe as a whole has been doing better than the United States in issues of race, also because we have better systems for social inclusion, protection, universal health care," he said in a video chat arranged by the Greek nonprofit the Delphi Economic Forum. But he also acknowledged that the European Union has "some way still to go" toward equality and inclusion, with several issues yet to be addressed.

In general, Singaporeans seem motivated to maintain the belief that Singapore is an egalitarian and meritocratic society. A recent survey of 2,000 Singaporeans provided some evidence for this proposition. For example, about half (53%) believe that racism is no longer an important problem currently. This finding could be interpreted as an indicator of covert racism. However, this belief might be justified in the absence of experimental evidence of racism in Singapore. The survey also suggested that Singaporeans are reluctant to discuss racial issues. For example, about two-thirds (64% to 66%) think that discussions about racial issues cause unnecessary tension.



People have been talking about racism for centuries. But, we have to admit that racism is a problem and that it's a psycho-social problem. We can debate racial issues without fear of being publicly and permanently denounced as racist. Another solution is it's accepted that all races are capable of both tolerance and bigotry. This solution can help us to know further information about racism. After all, we all are humans and humanity is something to pay attention to, rather caste, colour, creed, sex, religion, etc. have to show humanity.

STOCKS TO BET ON FOR MARCH 2021



TCS



HUL



ASIANPAINT



AUROPHARMA



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