INDIAN STOCK MARKET JOURNAL

EMPOWERING TRADERS AND INVESTORS

UNDERSTANDING INDIA'S REGULATORY SYSTEM FOR DIGITAL LENDING

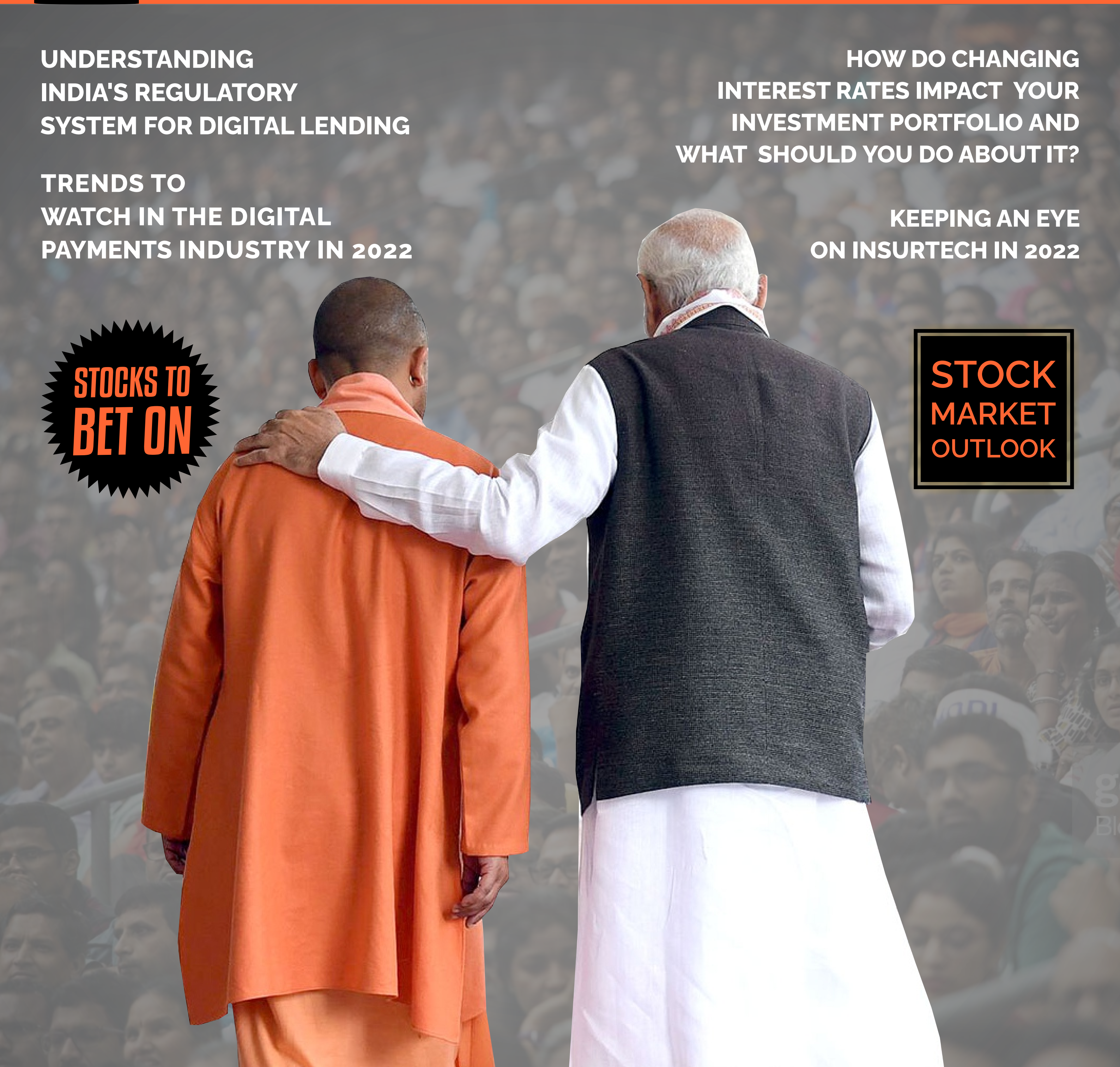
TRENDS TO WATCH IN THE DIGITAL PAYMENTS INDUSTRY IN 2022

HOW DO CHANGING INTEREST RATES IMPACT YOUR INVESTMENT PORTFOLIO AND WHAT SHOULD YOU DO ABOUT IT?

KEEPING AN EYE ON INSURTECH IN 2022

STOCKS TO BET ON

STOCK MARKET OUTLOOK



Assembly Elections 2022

SAFFRON TAKES OVER 4/5 STATES

FROM THE CEO'S DESK

INDIAN STOCK MARKET JOURNAL

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Dear Readers,

Among many things happening in India, the union elections caught all the recent attention. Another thing in the headlines was the Russia-Ukraine conflict. We hope for peace and sound decisions from the negotiations between both presidents.

In this edition of ISMJ, we have brought you the highlights of union election 2022. The edition also comes up with trends to watch in the digital payments industry in 2022. Also, in the edition, we talked about how do changing interest rates impact your investment portfolio.

Along with all the topics deemed to be the future of markets, we also bring you Stock Market Outlook and how Nifty and Bank Nifty are expected to move in the upcoming months. Hope you learn and grow.

We would like to thank you for appreciating our previous editions with your kind words. We would love to have your continuous feedback so that we improve our work. Please feel free to write to us at support@equitypandit.com.

Happy investing!

Abhishek Parakh

Abhishek Parakh
CEO & Managing Director
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ISMJ
March
2021

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STOCK MARKET OUTLOOK

NIFTY

The Indian equity market had a remarkable rebound from the 17000 level on Tuesday trading session. We have seen a sharp V shape recovery in the market from 8th March. The previous two weeks saw a strong rally which led to two weeks' gains of 657 points on a closing basis. The market also reacted positively to the Federal Reserve's interest rate hike. The Fed was seen as imminent to raise the interest rate by 50 bps. This was widely expected by the markets as well.

The weekly price action formed a strong bullish candle with higher highs- higher lows formation, indicating the continuance of positive bias. The index sustaining above the 200 DMA support on the daily chart indicates the market's strength. The level of 17,350 is a crucial resistance point that needs to be watched, which is 100 DMA support. Moving above this level convincingly on a closing basis will be required for a sustainable up move. As per the Fibonacci retracement level, index prices can drive upside towards 17790/18330 levels. On the other side, the supports come in at 17004 and 16690 levels.

BANK NIFTY

Two back-to-back strong closing on the weekly chart of the banking index indicates a terrific comeback of the bulls in the Indian market. The Relative Strength Index (RSI) on the daily chart is neutral at 52.25 and does not show any divergence against the price. As per the chart, the critical support levels for the Bank Nifty are placed at 35770/34900. If the index moves up, the key resistance levels to watch out for are 36721/37360. Going ahead, bias remains positive, and this should capitalize as a buying opportunity in quality banking stocks. We recommend positively approaching the markets. Use a trailing stop loss method to protect your profit at higher levels.

UPCOMING TRADING HOLIDAYS

Dr. Baba Saheb Ambedkar Jayanti

April 14, 2022 Thursday

Mahavir Jayanti

April 14, 2022 Thursday

Good Friday

April 15, 2022 Friday

ASSEMBLY ELECTIONS 2022

SAFFRON TAKES OVER 4/5 STATES

Ahead of the assembly elections in Himachal Pradesh in November and in Gujarat in December, the Bharatiya Janata Party (BJP) won four out of five states with a clear majority, except Goa, the Aam Aadmi Party swept Punjab. In recent years, the Congress party's poor election performance continued to lose all five states. The following are ten significant takeaways from the election results:

The AAP Sweeps Punjab

According to the Election Commission's preliminary, one of the most important takeaways from today's election results is that the Aam Aadmi Party (AAP) has stormed into power in Punjab, winning 89

seats and leading in three figures. To create a government in the 117-member Assembly, a party must win 59 members. The SAD won two seats and directed in one; the BSP won one, the BJP won two, and an Independent candidate won one seat. Arvind Kejriwal, the AAP's leader, praised the party's success in Punjab as "revolutionary." Several AAP stalwarts perished in the AAP tsunami, including three previous chief ministers.

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In Uttar Pradesh, the BJP Scored a Big Victory

The BJP has won 16 seats and is leading on 236 seats in the Uttar Pradesh assembly elections, while its rival Samajwadi Party is leading on 115 seats. According to the EC website, the Apna Dal (Sonelal) and the NISHAD party, both BJP allies, are leading on 11 and seven seats, respectively. The Rashtriya Lok Dal, which ran alongside the Samajwadi Party (SP), is in the lead on eight seats. On five seats, the SuheldevBharatiya Samaj Party is in the lead. In the Gorakhpur Urban constituency, Uttar Pradesh Chief Minister Yogi Adityanath has developed a lead of over 55,000 votes over his nearest rival, Subhawati Shukla of the SP. This success, according to Adityanath, demonstrates that people have once again opted for nationalism and excellent government. He went on to say that the BJP will build governments in Uttar Pradesh, Goa, Manipur, and Uttarakhand under Prime Minister Narendra Modi's leadership.

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The BJP Also Has Uttarakhand And Goa

The BJP is expected to win a large majority in Uttarakhand and keep power in Goa. However, perceived anti-incumbency only confirms political watchers' long-held belief that Congress has become too weak to compete effectively against the saffron party in states where it is the primary challenger. Prashant Kishor, a political strategist, has often used the Congress' dismal performance against the BJP in Lok Sabha and state elections to argue that regional satraps should take the lead in forming a united front against the ruling party.

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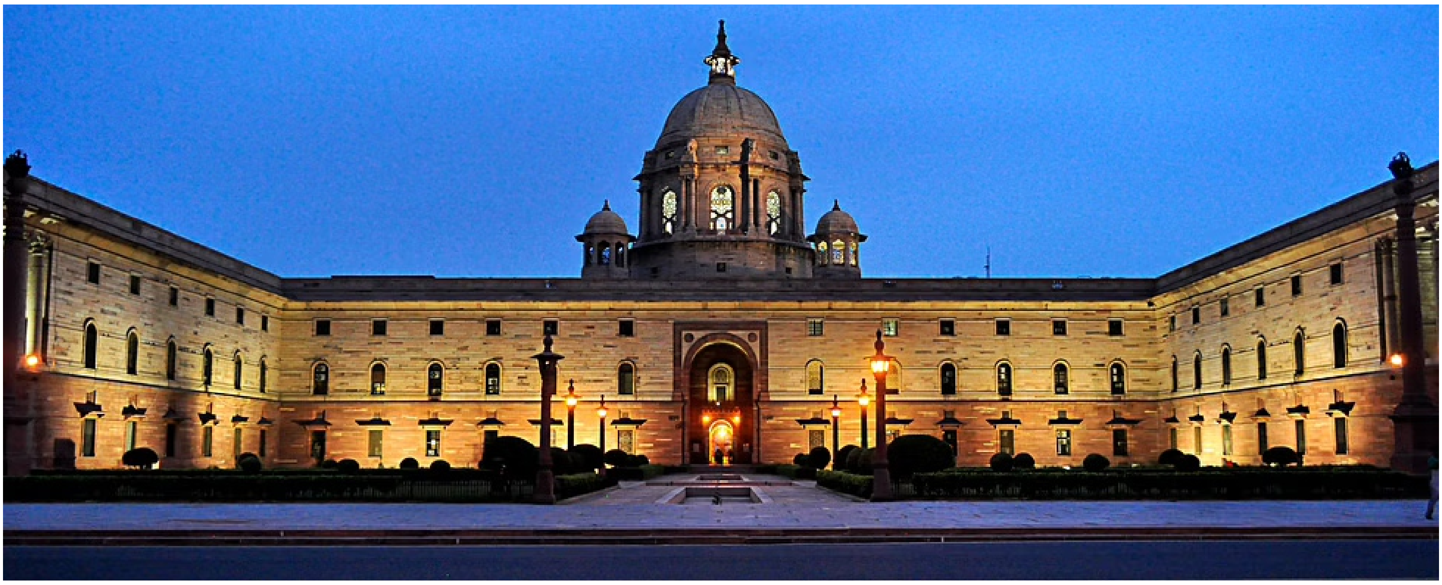
For The Presidential Election, The BJP Is On A Solid Footing



The BJP's success in the assembly elections on Thursday has put the party in a better position for the presidential election later this year. According to political observers, the BJP's decisive win in Uttar Pradesh has given Prime Minister Narendra Modi a free hand in selecting President Ram Nath Kovind's successor, who will take office in July 24, 2022. If the Samajwadi Party had won the Uttar Pradesh election, the BJP would have had to rely on fence-sitters like the Biju Janata Dal (BJD), Telangana Rashtra Samithi (TRS), and YSR Congress Party (YSRCP). They collectively control a sizable chunk of votes.

Not A Good Day for Present And Former CMs

The election discouraged several political heavyweights, including two current and five past chief ministers, who lost their seats. Charanjit Singh Channi, the Chief Minister of Punjab, and Pushkar Singh Dhami, the Chief Minister of Uttarakhand, lost their elections. Former Uttarakhand chief minister Harish Singh Rawat and former Punjab chief ministers Parkash Singh Badal and Amarinder Singh faced a similar fate.

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Congress Has Put Up A Bad Performance

The election results were another setback for the Congress, which could not maintain Punjab or gain power in Uttarakhand, Goa, or Manipur, the BJP's primary competitor. According to Congress General Secretary Randeep Singh Surjewala, the party has agreed to call a Congress Working Committee meeting soon to discuss the results. "Although the results in five states fell short of the Congress party's aspirations, we acknowledge that we did not receive the people's blessings. Sonia Gandhi has agreed to call a meeting of the Congress Working Committee to discuss the results as soon as possible "During a press briefing in Delhi, Surjewala said.

The BJP Holds Manipur

According to the latest ECI figures, the ruling BJP coalition appeared to be on track to reclaim power in the insurgency-plagued state of Manipur, having won 16 seats and led in 13 others. In the Heingang seat, Chief Minister N Biren Singh defeated his nearest Congress opponent, P SaratchandraSingh, by 18,271 votes. So far, the BJP has 37.5 percent of the vote, with the Congress in second place with 16.53 percent and Meghalaya Chief Minister Conrad K Sangma's National People's Party (NPP) in third place with 16.48 percent.

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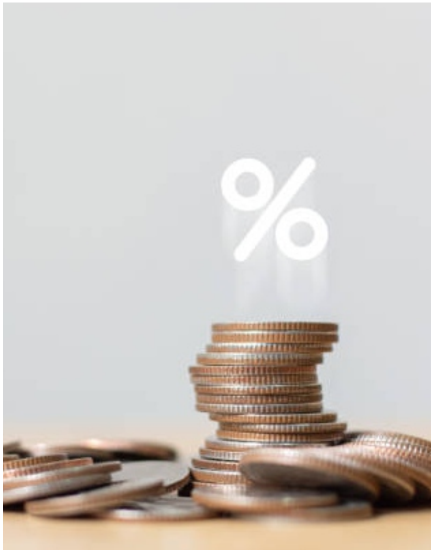
TMC Requests That Congress Combine With It; Congress Retaliates

After the TMC's devastation in the assembly elections in five states where votes were counted on Thursday, Congress requested to join them and battle the BJP led by Mamata Banerjee. The grand old party retorted, accusing it of being an "agent of the BJP." When asked about the party's dismal showing in Goa, TMC leaders stated the party is content with the votes it received, even though the party only recently established a unit in the coastal state. The BJP is on track to win a second straight election in strategically critical Uttar Pradesh and Goa, Uttarakhand, and Manipur. At the same time, the Aam Aadmi Party achieved a landslide victory in Punjab, wresting the state from the Congress and further shrinking the party.

HOW DO CHANGING INTEREST RATES IMPACT YOUR INVESTMENT PORTFOLIO AND WHAT SHOULD YOU DO ABOUT IT?

Understand how interest rate changes affect your investment portfolio and what, if anything, you should do about it. When you hear the term 'interest rate', do you automatically think of your house loan rate or your loan rate when you hear the term "interest rate"?



You're not wrong in doing so, but it's also important to remember that the term 'interest rates' has a much broader meaning in terms of your financial life. Another issue is that interest rates are constantly fluctuating, and the pattern is for rates to decrease at times and increase at other times. The allusion to interest rates is the central rate, which serves as an economic benchmark. The Reserve Bank of India (RBI) sets it, and all other lending and borrowing activity in the economy is based on interest rates that trickle down from this central rate, known as the repo rate.

Portfolio Returns And Interest Rates

Since the end of 2011, when it peaked at 8.5 per cent, the repo rate has been going lower for the last ten years. The repo rate in India is currently set at 4%. Although Indian interest rates have been on a protracted downward trend, it's worth noting that this benchmark rate has been steady for the past nearly two years. This, together with other local and global macro factors, suggests that the trend may be turning upwards.

When Interest Rates Begin To Rise, Your Portfolio Undergoes Three Changes

For starters, predicted returns on the bank and corporate fixed deposits and bonds will increase on the fixed income side of your portfolio. However, this only applies to new issues and deposits; existing ones will not be adjusted to a new rate.

Second, the impact on your market-linked debt portfolio will be dual; as interest rates rise, bond prices fall immediately, resulting in a drop in mutual debt fund NAVs. Simultaneously, if you stick on for the medium term, say 2-3 years, your portfolio will add new bonds and issuances, raising the portfolio yield in line with the rate hike. In other words, as interest rates rise, be wary of short-term volatility or trading losses in bonds and managed funds, but you can expect a more significant income from debt investments over time.

Furthermore, interest rate changes impact the equity side of your portfolio. As interest rates rise, so do interest expenses on corporate debt, resulting in a drop in company profitability. That is not helpful for stock prices and stock markets on its own. However, this negative impact must be weighed against the bigger picture of sales and earnings growth managed by individual corporations.

Rising interest rates may negatively influence the stock market at first. Depending on how long the rate rises are expected to last, the volatility may last longer. The intensity of any such fluctuations will also be determined by the extent of actual rate cuts against market expectations as they occur.

What Is The Best Way To Deal With This Volatility?

To put it another way, if interest rates rise, you should expect volatility in your portfolio returns, both on the market-linked equities and debt sides. While fixed-return deposits and bonds will not experience this volatility, they will not provide further benefits because higher interest rates are frequently accompanied by strong inflation, which cuts into the real return from such fixed-income investments.

When interest rate cycles shift, the greatest thing you can do is hold on to your long-term investments and ride out the volatility. Any short-term requirements can be shifted to financial instruments with a fixed return. Above all, being aware of the impact can help you get through the moment of uncertainty with as few jolts as possible.

KEEPING AN EYE ON INSURTECH IN 2022

The most significant change - and trigger - has been a considerable shift in consumer risk perception. InsurTech has been instrumental in providing priced and packaged products so that consumers understand and desire to purchase. This will be critical to tap into the hidden demand for quickly becoming an 'essential' commodity.

The rise of InsurTech may not have surprised those who have been following the insurance industry closely over the previous few years, particularly during the epidemic. It is still the talk of the town among investors, with an expected $10 billion+ raised globally by InsurTech up to Q3 2021, already up 50% over 2020, indicating a bright future. Unsurprisingly, with over $500 million in funding, 2021 has been a record year for InsurTech in India, matching the global trend. A revolution in insurance has been launched, according to Deloitte!

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InsurTech is still in its infancy in India and worldwide, but it is steadily approaching the tipping point where it will completely change a centuries-old sector. Many tendencies in this direction are expected to accelerate in 2022, and when taken together, they will have a significant impact on the industry.

Risk Preparedness Is Reassessed By Organisations And Individuals

We should see enterprises re-evaluate their readiness for risks of all types, from natural calamities to man-made cyber attacks, as they settle into a post-COVID world and most, perhaps, return to a sense of normalcy in 2022. We hope the industry embraces this once-in-a-generation chance with equal zeal.

Similarly, we want people to re-evaluate their safety nets and act with purpose, whether it's more comprehensive health and life insurance for themselves and their families or their gadgets and homes.

Everywhere There's Insurance

The distribution of insurance among the general public remains shamefully inadequate for an "important" product. Even categories where coverage is required by law, such as auto insurance, do not have anything close to 100 per cent coverage. Complex push-only models have outlived their usefulness in the past. Contextual, fully tailored insurance service is now a reality thanks to ubiquitous connection, deep smartphone penetration, and seamless payments. This goes well beyond "embedded" insurance.

Every big tech firm will be involved in the insurance industry. Whether it's travel insurance on the way to the airport, home insurance when you buy a new house, health insurance for your small team when you incorporate your new startup, or cyber insurance when you buy a new laptop, InsurTech will make sure that each of us is served the insurance and that many of us will purchase it for the first time.

Data-Driven Product Innovation

InsurTech will develop better and faster at synthesising data into rapid product innovation by 2022 and every year after that. We've seen this happen at a large scale worldwide, with businesses like Lemonade and Root altering consumer expectations for customisation and insurance contact. InsurTech has continued developing or enabling new products in India, including new COVID-specific covers, bite-sized products of various kinds, and new and expanded covers in popular categories like Group Health. Expect InsurTechs to begin making sense of the terabytes of data that the entire industry has collected for decades as AI and machine learning capabilities improve. This will be equally important as distribution innovation to encourage more inclusion across India.

Health Insurance Takes Centre Stage

Throughout the 2010s, health insurance has increased at a 20 per cent compound annual growth rate (CAGR) regardless of the period. Even as many other insurance segments, much alone other sectors, stagnated or declined in 2020 and 2021, this trend remained. We're also at a watershed moment in the business, with health insurance being the largest category within general insurance, with premiums expected to top $10 billion in FY2022.

This is also occurring when COVID-19 has a multigenerational impact on human consciousness. Whether it's coverage for the LGBTQ community, mental illness coverage, or broadening the scope of health to include wellness-related coverage, InsurTech will continue to push the envelope on health until 2022. By 2022, inclusion and product innovation will be at an all-time high.

The Role Of Nimble Regulation As An Enabler

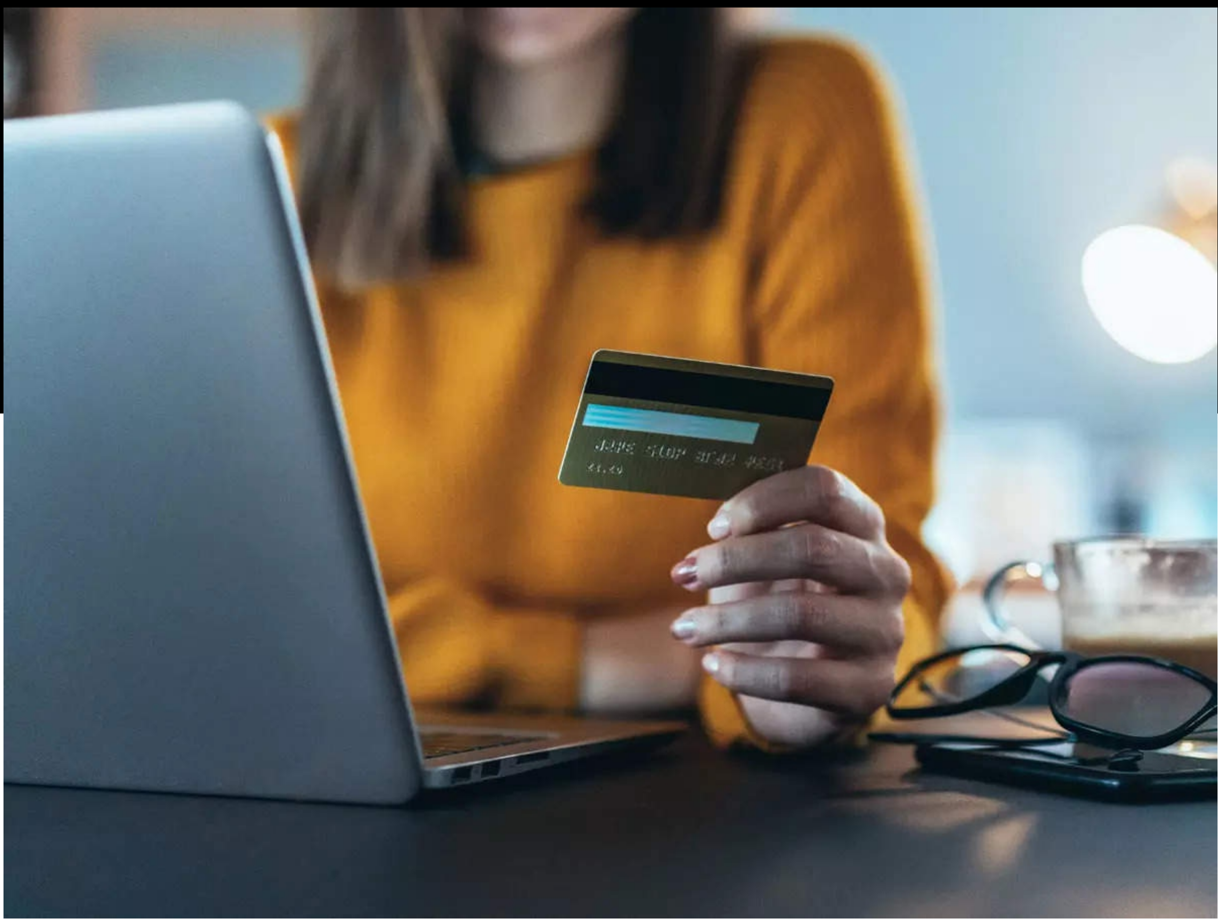
Regulation and regulators will be crucial in facilitating this surge of innovation. Throughout the epidemic, the IRDAI was instrumental in ensuring that end-users had a consistent experience. On the one hand, much-anticipated enablers such as digital KYC and signatures and paperless claims processing are critical. On the other hand, efforts like the sandbox, which allows for rapid innovation, are crucial. We are hopeful and anticipate even more significant action in 2022 and beyond!

Talent Influx

The increasing modernisation and humanisation of a "boring" profession, along with rising government, social, investor, and consumer interest, has set the environment for a massive influx of talent into insurance, led by InsurTech. Previous generations' imaginations were governed by images of LIC agents and gatherings of boring, old mathematicians. Not any longer. Many incumbent IT companies have started incubating their insurance-focused teams in-house, but several InsurTechs have grown their staff 5-10x by 2021. This is the most exciting of the six we've written about for all of us to keep an eye on.

These are inspiring moments in the history of a corporation that has existed for centuries and has grown to be a $5 trillion worldwide industry. The path is clear, and the momentum is pushing us ever closer to a watershed moment. This year, strengthen or solidify your safety net and join the revolution!

TRENDS TO WATCH IN THE DIGITAL PAYMENTS INDUSTRY IN 2022



Due to the epidemic, the digital mode of payment has emerged in the last two years. The number of digital payment transactions has increased over the world. Faster, frictionless, contactless, integrated, and transparent payments are now possible.

What else can we expect in 2022? What can be improved even more?

- Improved infrastructure that is faster and more cost-effective and new payment options will benefit both users and companies.
- Customers' trust will be earned through increased security.
- Customers and stakeholders in the payment system should benefit from the new payment technologies.

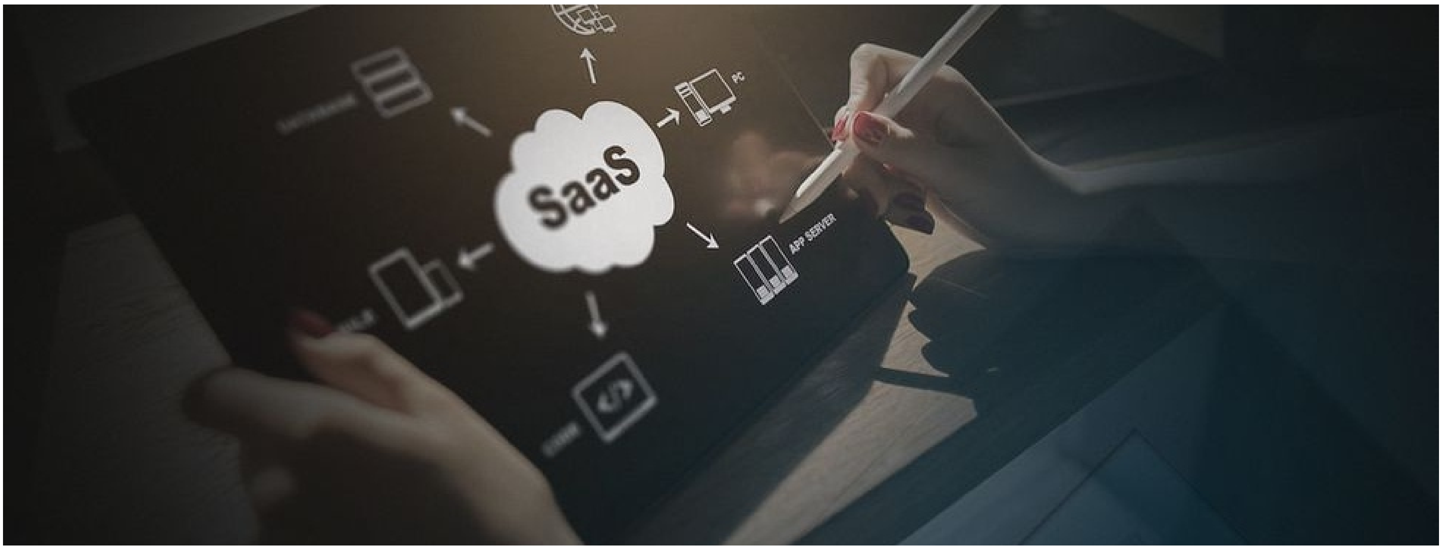
Payment Saas As The Only Way Forward

Software as a Service (SaaS) is a business model that allows you to enjoy all of the benefits of software without doing any of the work. Through the internet, you can access and connect to cloud-based software. The most recent and improved version will be ready for usage without downloading any patches or software. The service provider is responsible for maintaining the hardware and software and ensuring its availability and security.

As a result, Payment SaaS will be the way to go in the future, as it will allow you to swiftly scale out a payment solution to meet market demands and industry developments. It will be considerably easier to meet the security and payment compliance requirements. The cost of maintenance will be minimal, and availability will be high.

Several Companies Have Already Developed Payment Saas

Square, Inc., formerly Block, Inc., is a San Francisco-based digital payments company that specialises in mobile payment systems, point-of-sale systems, hardware payment items, and other small business services. Another firm is a paddle, a SaaS Commerce platform for payments, subscription and billing administration, manual invoicing, sales tax, financial compliance, and fraud.
2Checkout is an online payment processing platform that assists businesses in receiving international and domestic payments. It offers global tax administration and compliance services, including expert management of global VAT, sales tax, and remittances. It keeps track of customer subscriptions and reminds them to renew on time. Bill.com automates bill payments, invoicing, and cash flow management operations. There is a slew of other players in the payment sector today, as well as a slew of newcomers on the horizon.



Adoption of Blockchain Technology

Payment fraud and chargebacks are rising, and they must be addressed immediately. Blockchain technology provides increased data security, reduces fraud, guard against cybercrime, and increases trust among payment chain participants.
A blockchain is a series of blocks, as the name implies. Each block has a unique id, timestamp, and payment data with a secure hash added to the current chain. All

participants can see transaction blocks, but they can't change them without the approval of other participants.

There has been a steady increase in the use of blockchain technology in payments since

- It is real-time since fund transactions take only seconds to complete.
- The use of intermediaries is eliminated, lowering the cost of transactions.
- It's both safe and transparent.

The Emergence of Central Bank Digital Currency

The rise in popularity of cryptocurrencies has jeopardised banking and financial institutions. However, with the introduction of new coins or cryptocurrencies, there will inevitably be digital scams and hacks, and financial institutions have devised their digital currency as a remedy.

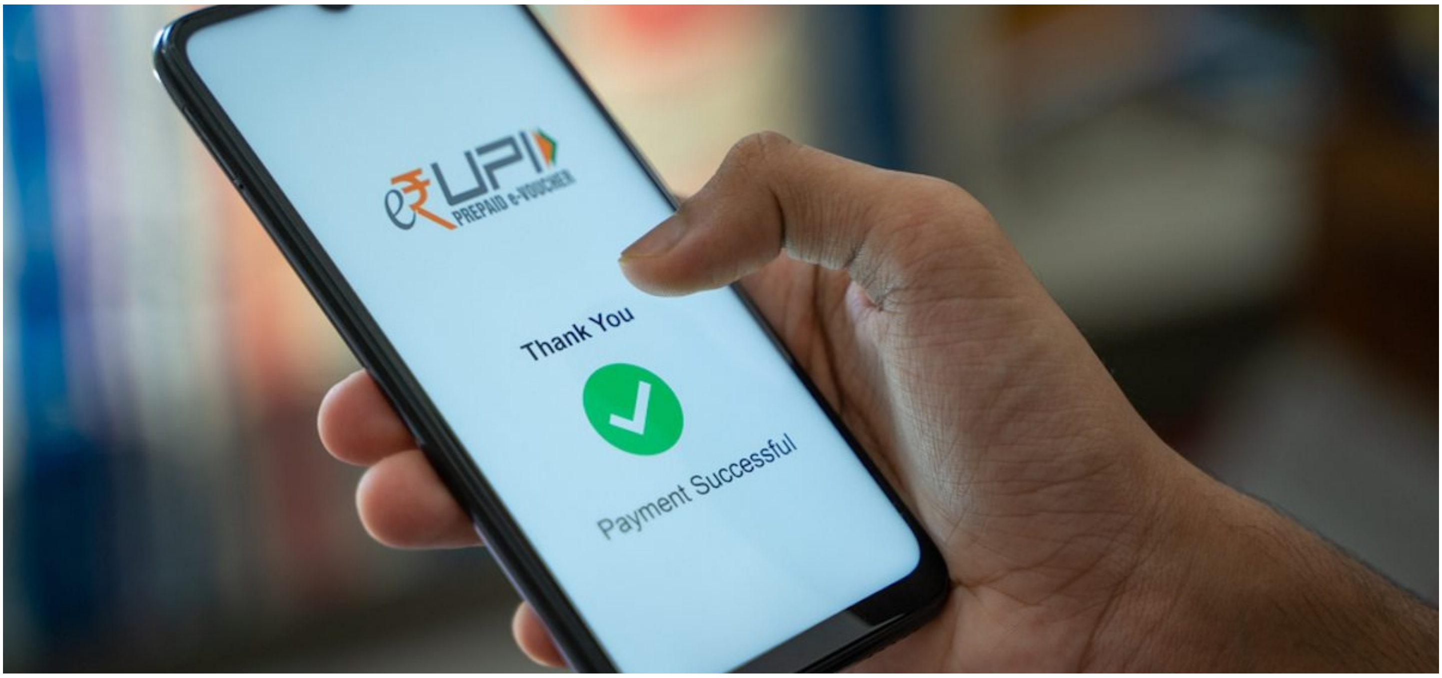
The country's central bank issued Central Bank Digital Currency, the digital equivalent of the country's fiat currency (CBDC). This gives the country's central bank complete control over the country's digital economy.

CBDC is based on blockchain technology; hence it will be adopted globally alongside blockchain technology. Eliminating delays and lowering the cost of cross-border transactions will secure and improve cross-border payments. During the Winter Olympics in early 2022, China will introduce the CBDC — digital yuan. Meta, an American social networking startup, plans to debut its Diem project in 2022.

New Payment Options

UPI Payments Using Feature Phones

Digital payment innovations are currently only available to smartphone users with internet access. If these services were also available on feature phones, the volume of digital transactions would skyrocket. UPI payments on feature phones are now possible, although there are a few procedures that feature phone users may find inconvenient. In 2022, one of the exploring areas will be simplifying the steps and enabling every user with a phone to profit from digitalised payments.



Buy Now, Pay Later

In this pandemic, the Buy Now, Pay Later option was a godsend to clients because it allowed them to pay in instalments over their preferred time frame. There are no hidden fees or charges, and the process is quick and straightforward; therefore, it has gained widespread acceptance. This payment method is offered by PayPal, Zip, Affirm, Amount, Sezzle, Split, Klarna, and Afterpay. More solutions will emerge, and existing keys will be updated to include this payment method.

Acceptance Of Reward Points As A Payment Method Has Increased

The redemption of awards and loyalty points has room for improvement. Although prizes are available, not all businesses accept them, so customers and companies may not take advantage. All establishments will accept payments made with reward points in the future. There will be incentive wallets, and their use will shift the direction of digital transactions.

New Means Of Controlling Fraud And Enhancing Security

Biometric Authentication And Biometric Payments

Digital fraud has increased dramatically as the number of digital transactions has increased; thus, customers must be given security and confidence to use payment innovations. Using biological attributes such as the iris, voice, facial characteristics, retina, and fingerprint to verify a user's account will become more widespread as a payment transaction authentication mechanism. It's straightforward, can't be easily hacked or replicated, and customers don't have to remember PINs or passwords.

When used together as authentication methods for card-not-present (CNP) transactions, physical and behavioural biometrics, such as those conducted over the internet, by mail, or over the phone, will provide an additional layer of security and protection these transactions are more vulnerable to fraud. Biometric payments are also on the way, with clients being offered Biometric payment cards by BNP Paribas, The Royal Bank of Scotland, and NatWest. The biometric data is securely kept on the card and compared to the one generated during the transaction. To name a few, voice-enabled payments have already been introduced by Amazon's Alexa, Google Assistant, Venmo, and PayPal.

Artificial Intelligence

Traditional fraud detection methods have grown obsolete as payment technology has advanced. Real-time payment systems necessitate real-time fraud detection systems.

This is where artificial intelligence and machine learning come into play in today's real-time world to solve business problems like cybercrime and digital fraud. Payment solutions will become more customer-centric due to artificial intelligence and machine learning. A multi-layered real-time fraud solution will be provided by utilising machine learning and artificial intelligence to safeguard consumer data against fraudulent activities.

Much new technology, payment mechanisms, and security measures will be created to make cash to digital payments more accessible for customers. These trends will shape the future of payments, and new technologies will only make the world a better and more comfortable place.

Cigniti's experience as the core banking Digital Transformation and testing partner for pioneering mobile-only banks in the US and UK has verified its omnichannel banking, retail banking, corporate banking, centralised banking, mortgages, cards, and payment gateways. Cigniti has considerable experience evaluating industry-standard products such as T24, Finacle, Flexcube, Bancs24, and Vision Plus and regulatory compliance such as BASEL, BCBS 239, SEPA AML, FATCA, and others.

To learn more about the newest developments in the digital payments sector and how to achieve high customer happiness and retention levels, schedule a meeting with one of our Banking and Digital Transformation experts.

UNDERSTANDING INDIA'S REGULATORY SYSTEM FOR DIGITAL LENDING

With the rapid digitisation of lending and the entry of a slew of new competitors into the lending market, RBI is gearing up to make the necessary regulatory changes to safeguard clients and lending institutions. Customer data is critical in digital lending, and this dataset is utilised to produce credit scores and make credit choices. Several lenders also employ Artificial Intelligence (AI) algorithms to assess and price credit risk.

In India, we've transitioned from traditional to digital lending in the past few years. Most credit facilities are now available digitally, requiring less effort and time. In India, the fintech industry is fast transforming the face of digital lending, with several banks and NBFCs adopting digitisation and paperless and cashless processes.

India is one of the world's fastest-growing economies, and it has unquestionably become one of the world's fastest-growing Fintech hubs in recent years. Almost 15% of India's 80+ unicorns are in the Fintech industry, with much more to come. In 2021, it acquired even more traction.

There are several phases to consider when lending, including client acquisition, credit underwriting, customer onboarding, disbursement, and collection. In these processes, lenders also use the services of a variety of third-party service providers. As a result, lenders must follow the RBI's different requirements. The following are a few of the most critical initiatives part of the regulatory ecosystem paving the way for paperless and presence-free lending.

VIDEO-BASED CUSTOMER IDENTIFICATION PROCEDURE (VCIP)

This ground-breaking project allows regulated organisations to do customer due diligence (CDD) via video rather than meeting with consumers in person.

FRAMEWORK FOR ACCOUNT AGGREGATOR (AA)

This allows clients to securely access and shares information from one financial institution with any other regulated financial institution in the framework using digital means. Only with the customer's consent can data be shared.

KYC (KNOW YOUR CUSTOMER) IN A CENTRAL LOCATION

This seeks to eliminate redundancies in the KYC compliance process by developing a single database that verifies and stores all customer KYC information. The Central Register of Securitization, Asset Reconstruction, and Security Interest of India manages this database, known as the central KYC registry (CERSAI).

E-NACH (Electronic National Automated Clearing House)

This allows clients to perform a one-time mandate registration using internet banking or a debit card, following which all subsequent payments will be completed automatically.

The fintech industry must incorporate the above activities into the lending procedure. We conduct KYC processes at Lendingkart using CKYC and V-CIP, then digital loan agreement execution and E-NACH registration for loan repayments. This comprehensive Zero-touch process has increased loan processing turnaround time, resulting in a better customer lending experience. To deliver the best client experience in digital lending, it's critical to keep aware at all times and respond to regulatory changes as soon as possible. We partnered with several banks and NBFCs who rely on our flawless digital procedures throughout our journey.

Various MSME lending institutions should use technology in a regulatory-compliant manner today. Lendingkart has established itself as a market leader in digital lending, assisting several banks and NBFCs in scaling their operations through digital lending to meet the financial needs of lakhs of customers across India.

STOCKS TO BET ON

MPHASIS

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