

INDIAN

STOCK MARKET JOURNAL

EMPOWERING TRADERS AND INVESTORS



**Muhurat
Trading
2020**

Is The Government Trying
To Fudge Covid Data?

Stock Market Outlook
November 2020

The Major Concern Of MSP



From The CEO's Desk

INDIAN STOCK MARKET JOURNAL

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Full efforts has been made to ensure the authenticity and accuracy of the contents of the Yearbook, but we do not accept any liability for the errors if committed and the subsequent loss arising from the same, but we will make sure that the errors if occurred are recited and minimized in future editions and also would welcome the readers feedback.

We welcome your comments and suggestions for our future editions to make it more helpful month after month.

Dear Readers,

As the world was waiting for the US Presidential election results, everybody seems to be happy with Joe Biden. Like the US election. India was also curious with the recent legislative assembly election of Bihar and Bye-elections of other few states. Coronavirus cases count seemed to on a low in past one-two months, but somehow the coin has flipped its side and we see a massive rise in case count again. We pray for the world to get back to normal asap.

In this edition of ISMJ, we have talked about case count data of COVID-19, it was reported by the media that the government has tried to dupe it. The edition also comes up with the recent ban on online gambling Andhra Pradesh Chief Minister. Also, we bring you all about Priyanca Radhakrishnan, New Zealand first-ever Indian origin minister, who is making all of us proud like Kamla Harris. With Diwali 2020, which is about to knock our door, the edition comes up with Muhurat Trading 2020.

Along with all the topics deemed to be the future of markets, we also bring you Stock Market Outlook for November 2020, how Nifty and Bank nifty moves in the upcoming month. Hope you learn and grow.

We would like to thank you for appreciating our previous editions with your kind words. We would love to have your continuous feedback so that we improve our work. Please feel free to write to us at support@equitypandit.com. Happy Diwali and Happy investing!

Abhishek Parakh
CEO & Managing Director
EquityPandit Financial Services (P) Limited

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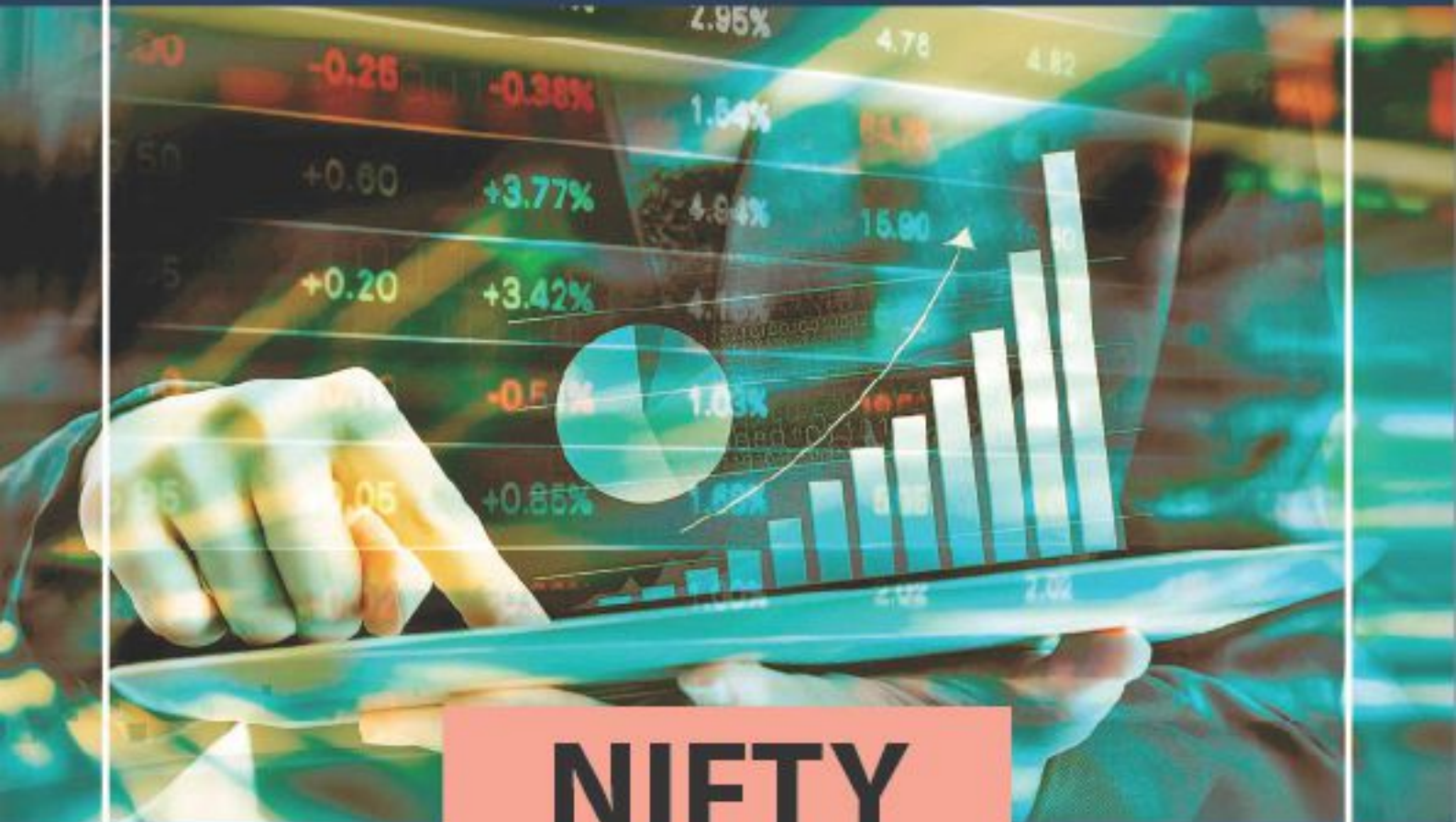


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Stocks to bet on



STOCK MARKET OUTLOOK FOR NOVEMBER 2020



NIFTY

The Indian markets, along with other Asian peers celebrated the US Elections outcome with a green wave as it ended on a strong note while continuing it's unabated up move. The markets throughout displayed strong momentum with gains coming in all sectors of the markets.



The NIFTY has completed its V-shaped recovery and has regained everything that it had lost during the pandemic meltdown. Over the past four sessions, the Index has gained 700 points. The Relative Strength Index (RSI) on the daily chart is 72.57, it has marked a new 14-period high. The indicator is neutral and does not show any divergence against the price and now trades in the overbought zone. The MACD is bullish, it stays above the signal line.

The index formed a speaker pattern. Although it has achieved a breakout. if Nifty holds 12,500 level, it would help Index to move towards 12800 and 13000 levels in the coming days. The downside support exists at 12300 level.

The primary reason for the market rally is the global one fueled by US Elections. With now the results out, it is perhaps the time for the markets, not just Indian but across the globe, to digest and discount the US elections outcome in the present price. It would not be surprising if the markets, in general, consolidate at current levels even if it sees some incremental upside.



BANK NIFTY

Bank Nifty is the index that showcases the health of the economy. The index formed a V Bottom pattern Break out on the daily chart. Price went high sharply in last 4 trading session. The index could make an attempt towards the 29000--29,200 zone, while immediate support is seen near 28200 level which is 161.8% of Fibonacci Retracement. Bank Nifty has more room on the upside. Hence, the stock-specific rally could continue.



It is beyond doubt that the markets are overheated regardless of everything getting discounted in the price or not. Any fresh chase of up move would be now definitely unhealthy, and it would be imprudent to do so. We recommend approaching markets with a high degree of caution over the coming days.



As we know, the government celebrates the over 40% fall in fresh Covid-19 cases over the last month from 83,875 to 48,459. A Velumani, CMD and CEO of Thyrocare Technologies, told CNBC-TV18 that many state governments were controlling the amount of testing being done to be able to show lower infections.



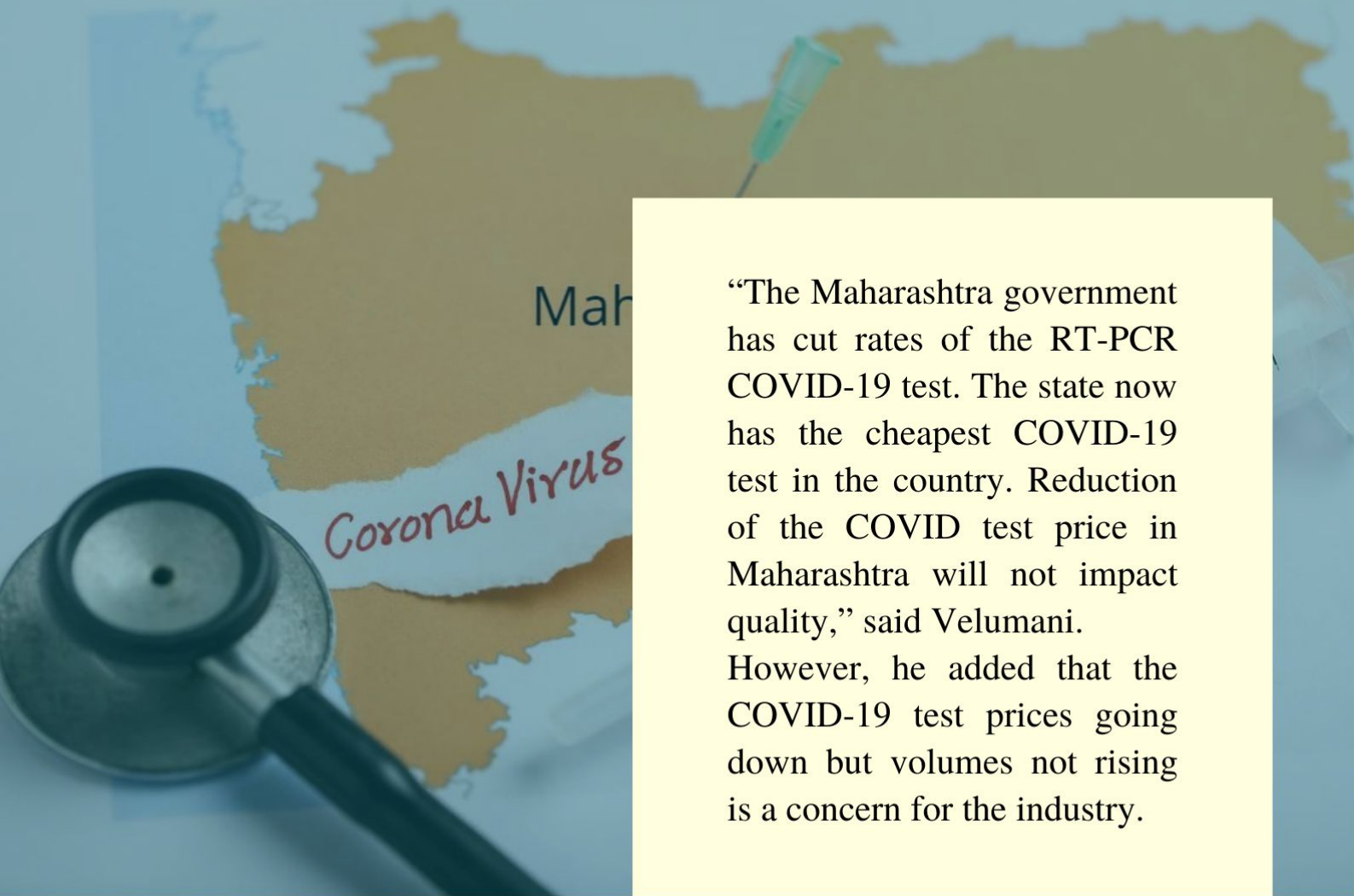
Thyrocare Technologies on October 28 said that many state governments were controlling COVID-19 testing to show reduced numbers of cases due to pressure on them to show lower infections than others.

“To be very honest, the government is still controlling. In some states, Thyrocare has been told not to pick up samples, verbally. In some states – ‘don’t report to ICMR, reverse the data, we will tell you the cut-off, then you report’,” said A Velumani, CMD & CEO of Thyrocare Technologies.

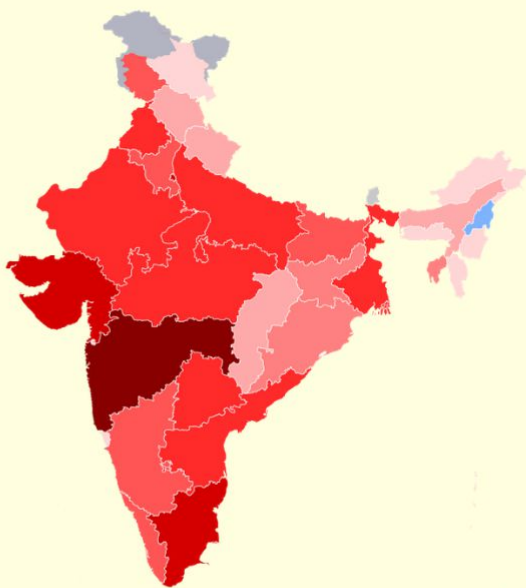
While the number of tests India conducts has gone up by 9.4% between September 28 and October 28; it rose 59.5% in Karnataka, 10.7% in Kerala, and 31.8% in Madhya Pradesh, it fell 15.2% in Gujarat, 35.3% in Maharashtra, 15.3% in Punjab, 17.2% in Bihar though.

On 11 September, India recorded the highest number of positive cases 97,570. The highest number of deaths 1,290 fatalities were recorded on 15 September. However, after this, India saw slowing, flattening, and a decline in all these numbers.

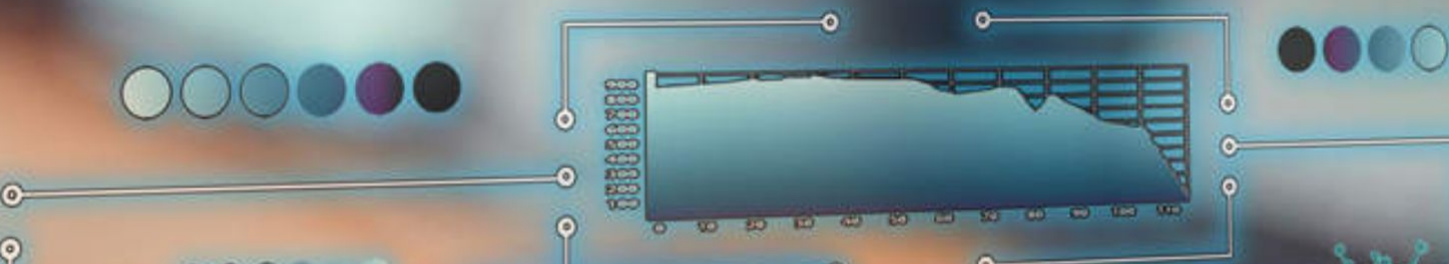




“The Maharashtra government has cut rates of the RT-PCR COVID-19 test. The state now has the cheapest COVID-19 test in the country. Reduction of the COVID test price in Maharashtra will not impact quality,” said Velumani. However, he added that the COVID-19 test prices going down but volumes not rising is a concern for the industry.



India’s active cases in the past few days have been below the nine-lakh mark for the first time after more than a month. The test positivity rate has also dropped to 6.7 per cent, and this has been the average for the past couple of weeks. This is also a change for the better, said Shekhar Gupta.



India's overall case fatality rate deaths among people who have been diagnosed and identified as coronavirus-positive also declined to 1.52 per cent. At the beginning of the pandemic, it was close to 3 per cent.

India's test positivity rate was at 8 per cent at the beginning of March and now it is 6.7 per cent. WHO health norms state that if the positivity rate is above 8.5 per cent, it means you are testing too little.

Maharashtra's positivity rate is 19.94 per cent and this means the state should be tested twice as much. When compared to the two other big states Uttar Pradesh and Bihar, Maharashtra's numbers are much higher. Maharashtra's tests per million are also lower than Andhra Pradesh, Tamil Nadu, Karnataka, Telangana, and Delhi.

Bihar's tests per million are 71,000, which is considerably higher than the national average. UP's test positivity rate is 3.6 per cent and Bihar's is 3.32 per cent. The case fatality rate for UP is 1.47 while Bihar is 0.48 per cent.

According to the ICMR, a cumulative total of 11,77,36,791 samples have been tested up to November 7 with 11,94,487 samples being tested on Saturday. Active cases further dropped to 5,12,665 after a decrease of 3,967 in the last 24 hours. The number of active cases of COVID-19 remained below 6 lakh for the tenth consecutive day. Total cured cases rose to 78.7 lakh as 49,082 people fought off the disease successfully in this period. The country, the second worst-hit nation by the pandemic, now has a recovery rate of 92.5 percent.

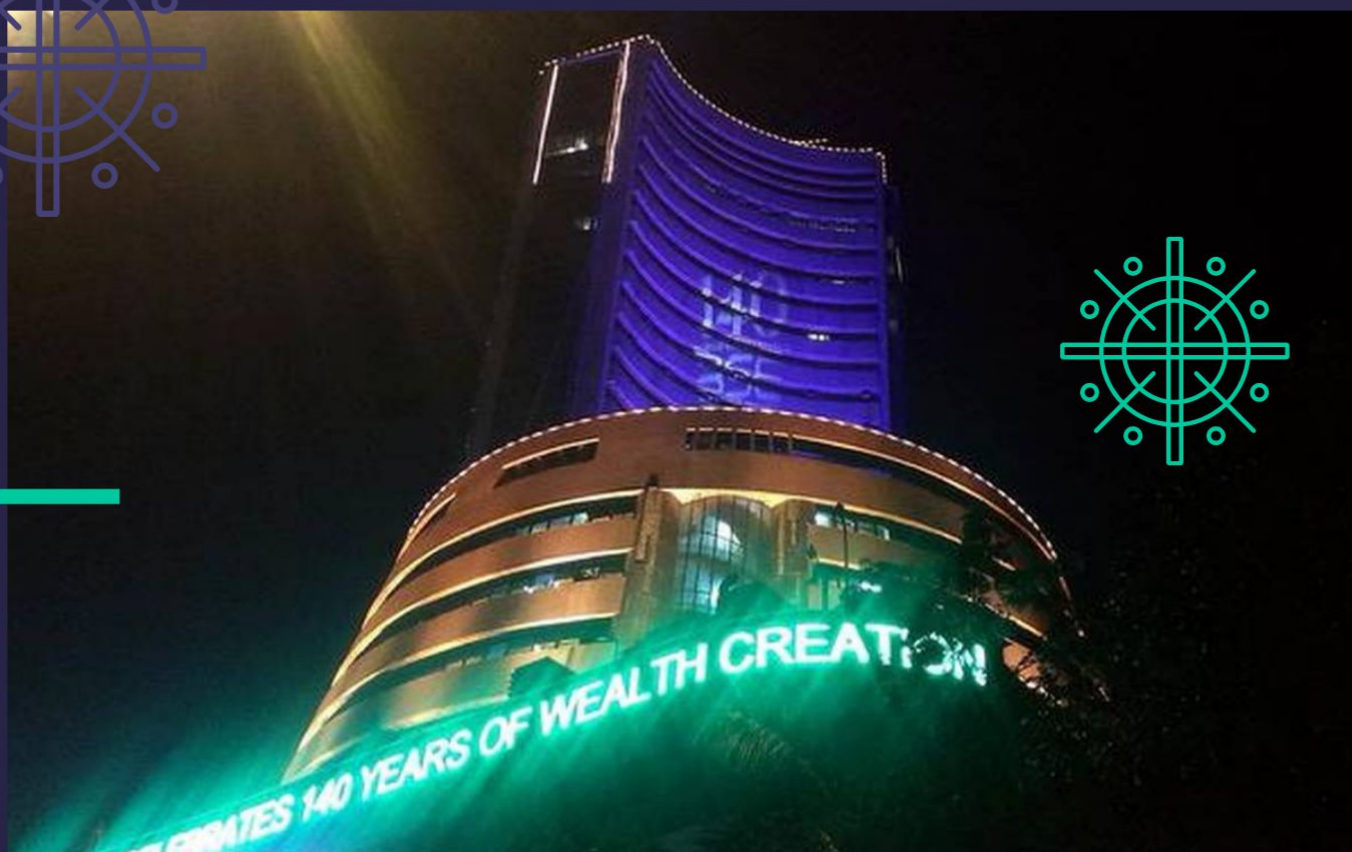
Muhurat Trading 2020





Stock exchanges hold a special trading session on the auspicious occasion of Deepawali (Diwali), which is called Muhurat Trading. The one-hour special trading session is usually held in the evening and is announced by stock exchanges to notify investors and traders of the non-scheduled trading hour.

In Hindu tradition, the word ‘muhurat’ means an auspicious time when planets align themselves in a pattern, which is believed to be the holy moment to start significant tasks. Over the years, investors and traders have been investing and trading in the Muhurat Trading sessions, so that they could earn wealth and prosperity whole year.





HISTORY OF MUHURT TRADING



Diwali is a festival of lights and is the biggest festival of Hindus. On this special festive day, people worship Goddess Lakshmi, the goddess of wealth and prosperity. Diwali is also considered as the beginning of New Year in the Hindu tradition and Hindus also mark this festival as the beginning of the new accounting year, called Samvat.

Gujaratis and Marwaris are two communities that dominate India's trade and commerce. On Diwali, worshipping account books and cash chests is common in both the communities.

Even the one-hour session, Muhurat Trading is derived from Gujarati culture, which is dominant in Dalal Street.

Since 1957, Asia's oldest stock exchange, Bombay Stock Exchange (BSE) has been holding Muhurat Trading session. Trading in the session is considered to be a symbolic and old ritual which is now being followed by the trading community for over a half-century. National Stock Exchange (NSE) has also started holding this special session for investors and traders from 1992.



BELIEVES OF INVESTORS, TRADERS AND, STOCK BROKERS



Investors believe that buying in small quantities of shares in the Muhurat Trading session brings blessings of Goddess Lakshmi throughout the Samvat year. Few investors on Dalal Street believe that the stocks bought in the Muhurat Session are meant to keep for the long term. Sometimes these shares are never sold by the investors so that it can be passed on to the next generations.

Traders in this special trading session believe in booking small intraday profits which marks that the Samvat year is bringing prosperity and wealth in their lives. At the end of Muhurat Trading session the benchmark index, Sensex closes on a higher note due to the positive sentiment in the market among investors and traders on this auspicious day.

Stockbrokers decorate their offices on a distinctly ethnic look with beautifully designed rangoli patterns and diyas lined up for welcoming Goddess Lakshmi. Muhurat trading has been retained and observed for ages by the broking (trading) community with its rich past. They also worship account books at stock exchanges known as Chopra Pooja, before Muhurat Trading session.

Muhurat Trading Session 2020

To mark the auspicious occasion of trading during Diwali, the leading stock exchanges NSE and BSE have declared the trading timings for Muhurat Trading for Diwali 2020 will be conducted on Saturday, 14th November 2020 – in the evening. Diwali Muhurat Trading Session will begin from 6.15 PM and will last till 7.15 PM, which is mentioned in the separate notice of NSE and BSE.

According to the NSE and BSE circulars, Block Deal Session will be held from 5.45 PM to 6.00 PM, the Pre-Session will be open from 6.00 PM and will close at 6.08 PM. It is according to the circulars concerning Diwali Muhurat Trading in Equity segment.

For Equity Derivative segment (F&O) and commodity derivatives, the Muhurat Trading will be facilitated for an hour between 6.15 PM to 7.15 PM, which will be followed by a setup cut off time for determining position limit value up until 7.25 PM.

PRIYANCA RADHAKRISHNAN



★ ALL ABOUT NEW ZEALAND'S
FIRST-EVER INDIAN-ORIGIN MINISTER ★



Priyanca Radhakrishnan has created history by becoming the first-ever Kiwi-Indian minister in the Jacinda Ardern ministry. 41-year-old Priyanca is a second-time MP and has been given three key portfolios which include community and voluntary sector, diversity, inclusion and ethnic communities, youth, and is also an associate minister for social development and employment. Priyanca is the daughter of Raman Radhakrishnan and Usha.

She grew up in Singapore and later moved to New Zealand to pursue her master's degree in development studies from Victoria University of Wellington. She was elected first as a Member of Parliament belonging to the Labour Party in September 2017.

A Labour party leader for 14 years, Priyanca had served as the private secretary to Jenny Salesa, former minister of ethnic communities.

In 2019, she was appointed the Parliamentary Private Secretary to the Minister for Ethnic Communities. Her work in that area has helped her build the base for her new role of Minister for Diversity, Inclusion, and Ethnic Communities. In addition to this, she has become the Minister for the Community and Voluntary Sector and Associate Minister for Social Development and Employment.





Announcing the names of the new ministers, Prime Minister Ardern said: "I am excited to be bringing in some new talent, with first-hand experience in the areas that they will be working in, and reflecting the New Zealand that elected us on the 17th of October. Within this lineup, I'm playing to people's strengths, she said. Much of what we've refocused on is making sure we've got our economic recovery hastened,"

On this occasion Minister for Health, Social Justice and Woman and Child Development Government Of Kerala Shailaja Teacher tweeted



Shailaja Teacher  @shailajateacher

“Congratulations to Priyanka Radhakrishnan, who is given charge of social development, youth welfare, and the volunteer sector in the @jacindaardern Cabinet. Priyanka is a native of Paravur Ernakulam. This is the first time an Indian has become a minister in New Zealand.”

And MP for Thiruvananthapuram Shashi Tharoor who has been serving as Member of Parliament, Lok Sabha from Thiruvananthapuram, Kerala, since 2009 tweeted



Shashi Tharoor  @ShashiTharoor

“Congratulations to @priyancanzlp on becoming the first NewZealand Cabinet Minister of Indian origin. Keralites taking great pride in this news!”

HISTORY OF ONLINE GAMBLING



In a highly surprising move, several online gaming websites are banned by the Andhra Pradesh Government. It is learned that the AP Chief Minister, YS Jagan Mohan Reddy in a letter has asked the Union Minister RS Prasad to block 132 websites in the state owing to the rise in online gambling.

While Miniclip is a casual gaming website where users can play for free, Fortnite is a legitimate game with a well-publicized microtransactions business model and no real money component - players can only spend money on cosmetic upgrades. Similarly, Chess.com is an online platform and community for chess players, with most of its features available free of charge. Electronic Arts (EA) is an American video game company, publisher, and developer of games such as FIFA and Need For Speed which are popular esports titles.



What is Online Gambling



Online gambling is any kind of gambling conducted on the internet. This includes virtual poker, casinos, and sports betting. Many countries restrict or ban online gambling. However, it is legal in the United States, Canada, Europe, and the Caribbean. In many legal markets, online gambling service providers are required by law to have some form of license if they wish to provide services or advertise to residents there. For example, the United Kingdom Gambling Commission or the Pennsylvania Gaming Control Board in the USA.

History of Gambling

The earliest, gambling started around 2300 BC. The earliest concrete evidence comes from Ancient China where tiles were unearthed which appeared to have used for a rudimentary game of chance.

In Mesopotamia, the earliest six-sided dice date to about 3000 BC. Poker, the most popular US card game associated with gambling, derives from the Persian game As-Nas. The first known casino, the Ridotto, started operating in 1638 in Venice, Italy.

In 1994, Antigua and Barbuda passed the 'Free Trade & Processing Act', allowing licenses to be granted to organizations applying to open online casinos. 1996 saw the establishment of the Kahnawake Gaming Commission and issues gaming licenses to many of the world's online casinos and poker rooms.





Forms of Online Gambling

There are forms of online gambling. The Internet has allowed new types of gambling to be available online.

Gambling has become one of the most popular and lucrative businesses on the internet. In 2007 the UK Gambling Commission stated that the gambling industry had achieved a turnover of over £84 billion.

Poker, casino, sports betting, bingo, lottery, horse race betting, mobile gambling, in-play gambling, etc. are forms of online gambling.



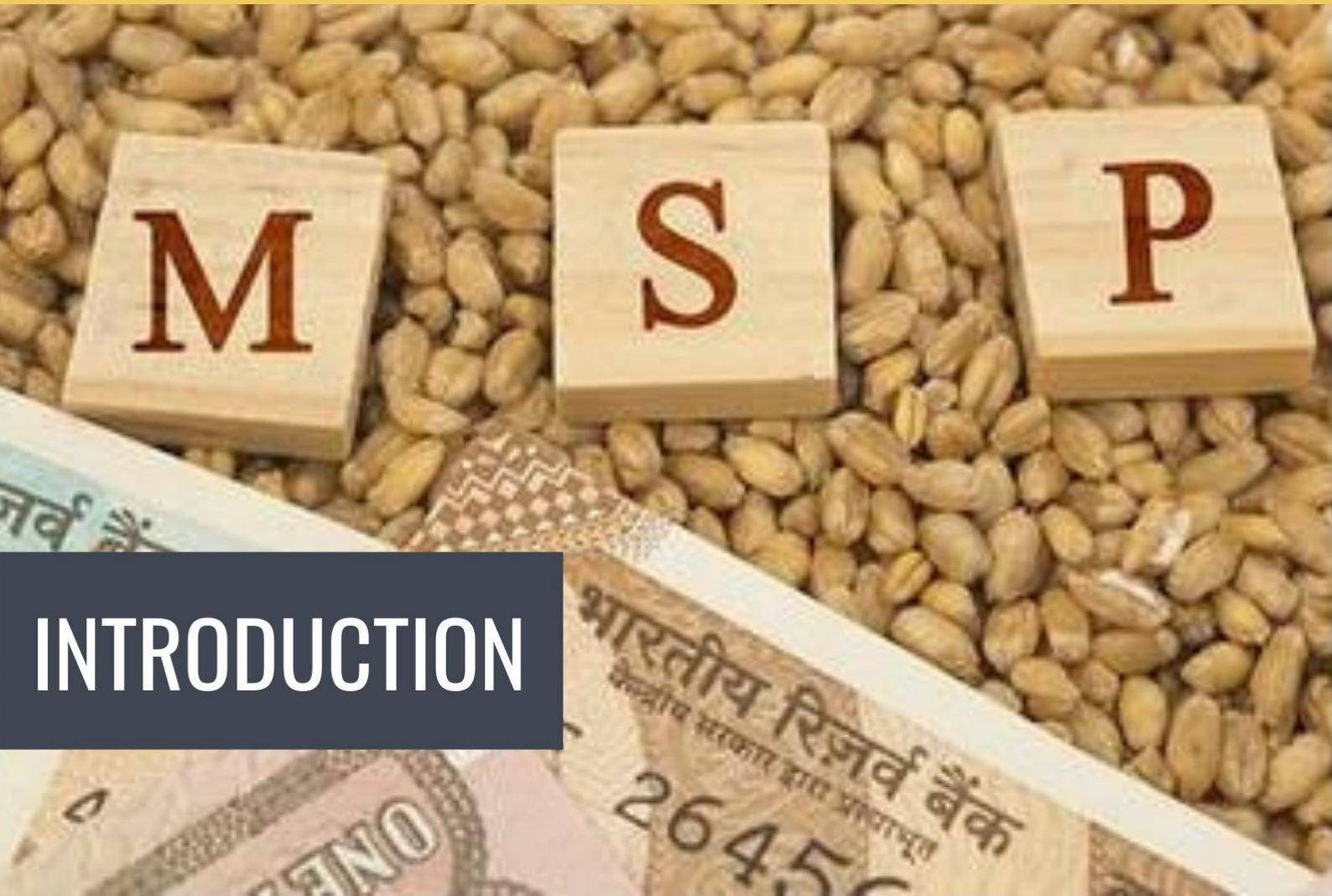
Why Ban Online Gambling

On October 27, the CM of Andhra, Y. S. Jaganmohan Reddy raised concern over online gaming, According to him, online betting catching up rapidly as a severe social evil leading to youth getting involved in vices like gambling and betting from the comfort of their homes through their mobile phones and computers. The chief minister said that online betting and gaming have led to widespread despair amongst the public suicides due to losing money, severe addiction, and consequent violent behaviour in case of any restriction.

The list, however, does not include Dream11, the main sponsor of Indian Premier League (IPL) 2020, which also provides online gaming and gives a chance to its users to win cashback.

**MINIMUM
SUPPORT
PRICE**

**THE MAJOR
CONCERN OF MSP**



INTRODUCTION

- ▲ Minimum Support Price (MSP) is a form of market intervention by the Government of India to insure agricultural producers against any sharp fall in farm prices.
- ▲ The Central Government declares MSP on 23 items like wheat, rice, pulses, etc. But, there is no guarantee that the Government will buy from everyone. The Government only ends up buying wheat, rice, and a few more items.
- ▲ The minimum support prices are a guaranteed price for their produce from the Government. The major objectives are to support the farmers from distress sales and to procure food grains for public distribution.

HISTORY OF MSP

- ▲ The MSP was declared the first time in 1965 as a tool for agricultural price policy to meet the various objectives. Since then, the MSP performs an important function in realizing the various objectives related to agricultural price policy.
- ▲ The MSP system finally started in 1966-67 for wheat and was expanded further to include other essential food crops.



Why Farmers are Protesting

The fact that there is no law safeguarding MSP worked in favor of the government. While farmers have been allowed to sell their crops to any entity including private corporates, they have demanded a written promise on MSP from the government as they are afraid that corporates will start exploiting them in the absence of a minimum support price.xt

Imperfect Concept

- ▲ The MSP concept gives a false guarantee to farmers and is flawed. Only 6% of the farmers get the benefit of MSP procurement and prices because traders do not buy at MSP and the Government also doesn't procure all items every year.
- ▲ There is no uniform method of price discovery for non-MSP crops and this is the true problem that most of the farmers face.

What is the Solution?

Farmers do not know what should be the fair value of their produce. This forms the base of their exploitation. Whether it is from mandi traders or contract farming. Does anybody know what is the right price? So how can farmers figure out the price?

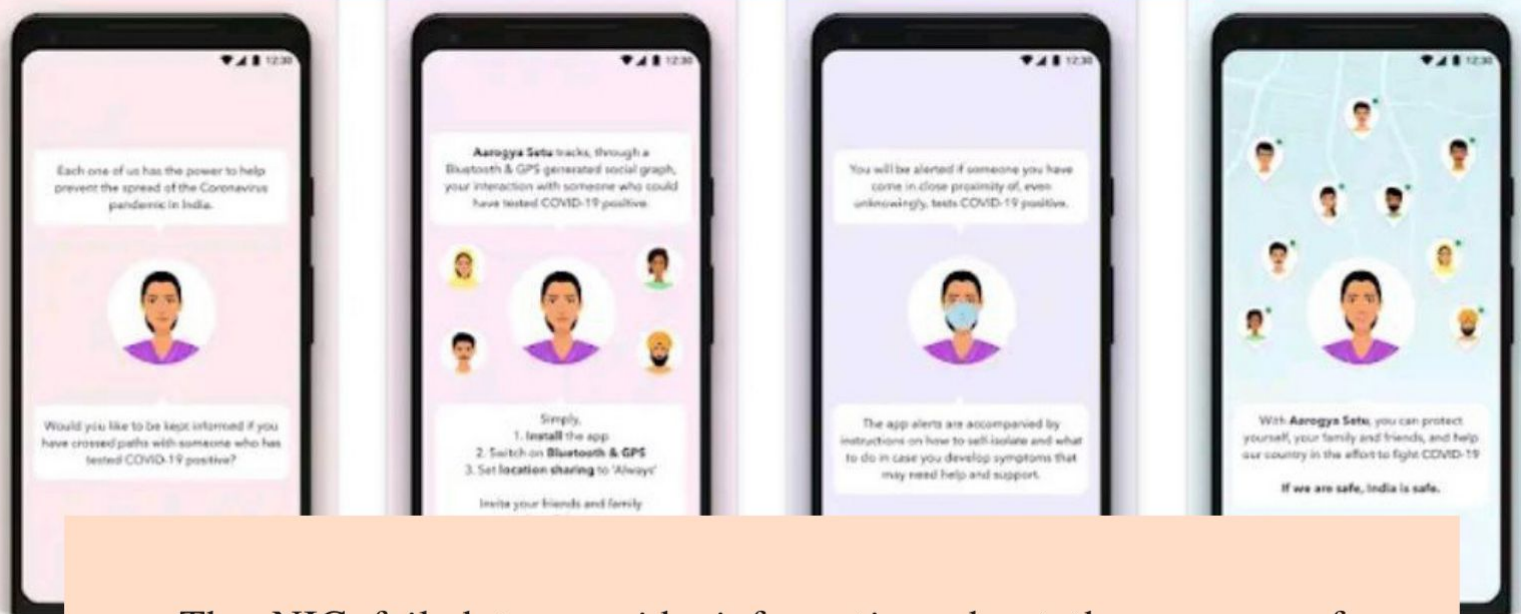
Price discovery: Commodity derivations are traded in India today. NCDEX and MCX are two exchanges that offer commodity derivatives. Future prices for agri-commodities can easily be checked here. These prices can be a base for farmers to decide their prices.

Farmer Producer Organizations: Farmers can come together and start FPOs where farmers can pool and collect their produce. FPOs exist in India already and they help farmers get the right price for their produce. FPOs can make farmers a collective for better bargaining. These FPOs need funding and educational support from the Centre and States Government.

WHO DEVELOPED THE AAROGYA SETU APP?



COVID-19 tracker app Aarogya Setu has been surrounded by controversy. When the Central Information Commission (CIC) asked The National Informatics Centre (NIC) for some specific details on the Aarogya Setu app, it said that it had no information about who created the Aarogya Setu app. The response raised several concerns on social media, soon after which, the government released a clarification statement.



The NIC failed to provide information about the process of creation of the Aarogya Setu app and other information relating to its creation. The complainant specifically stated that they had filed an RTI application with Aarogya Setu's developer. NIC replied saying that it "does not hold the information" relating to the app's creation.

The Centre clarified on October 28 that the Aarogya Setu app was developed by the Government of India in collaboration with private enterprises. The Ministry of Electronics and Information Technology (MeitY) issued the clarification after the Chief Information Commission sought an explanation from the National Informatics Centre for saying it had no information about who created the contact tracing app.

against COVID-19 through community driven contact tracing.
Join them now to make India safer and healthier!



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9,98,909 SAMPLES TESTED
On October 03, 2020

12,09,609 SAMPLES TESTED
On November 03, 2020



-19 Across India
November 4, 2020, 4:00 pm

76,56,478 Recovered

1,23,608 Death



Aarogya Setu

Keeps India at large safe
The app helps the Govt. of India identify hotspots, hence aiding in curbing the spread of the infection. The more number of people use it, the more effective the app will be in curbing the pandemic.

Media Gallery
is the official information on COVID-19.

Aarogya Setu
सुरक्षित | हम सुरक्षित | भारत सुरक्षित

HOW SETU WORKS COVID UPDATES WHY SETU MEDIA GALLERY DOCUMENTS

Your Shield For a Safer India
110M+ Aarogya Setu users are already united in their fight against COVID-19 through community driven contact tracing. Join them now to make India safer and healthier!

Download on the App Store, Google play, and KaiOS

16,30,00,000 TOTAL DOWNLOADED
Android, iOS and KaiOS

11,29,98,959 TOTAL SAMPLES TESTED
Up To November 03, 2020

12,09,609 SAMPLES TESTED
On November 03, 2020

How does Aarogya Setu work?



Download Aarogya Setu NOW for a safer India!

- Press Release 2020: May 2020
- Aarogya Setu is now open source
- Download Aarogya Setu app to track COVID-19
- AarogyaSetu Statement 26th April 2020
- Government of India launches AarogyaSetu App to track Covid 19 infections

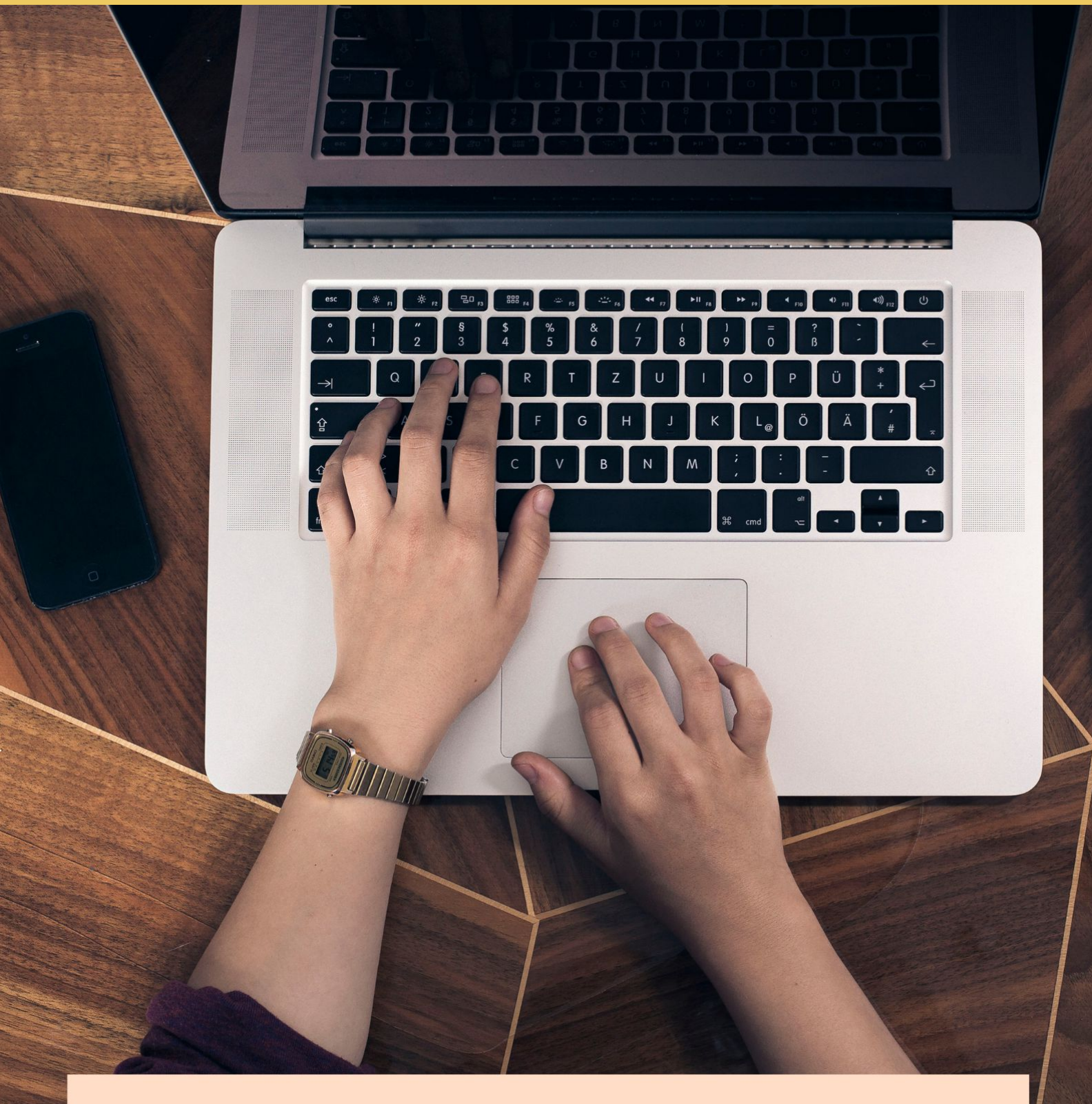


The two-page clarification tweeted by the official handle of the Aarogya Setu application mentioned that the COVID-19 tracker has been downloaded by over 16.23 crore users and that it has helped strengthen the country's fight against the novel coronavirus outbreak.

The clarification statement also includes a GitHub link to the contributor page of the Aarogya Setu app code. The source code was made public in May to address several privacy concerns that were raised initially. Despite the government announcing that the source code is public.

After its launch, several privacy experts raised several privacy concerns associated with the usage of this app. Attempting to allay such fears, the Centre created the Aarogya Setu Protocol and notified it on 11 May 2020.





The Protocol governs the collection of data by the app and data sharing of personal/non-personal data collected through it. It lays down penalties and obligations for sharing data with government agencies, third parties, and research institutions.

STOCKS TO BET ON



HDFC LIFE



DIVISLAB



IOC



BHARATFORG



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